

**Timberline Ridge Homeowners Association
Quarterly Meeting Minutes
June 20, 2018
Ted Leland's Residence**

The quarterly meeting was called to order at 7:06 pm. In attendance was Ted Leland, Tim Smith, Ann Tooke, Susan Wright, and Ed Hodapp.

Monarch Maintenance contract status - 7:06 pm

The contract was not signed, and we were being overcharged. The contract has now been signed, and the overcharges corrected.

Proposed Budget - 7:08 pm

Details are provided in a separate spreadsheet, but here is an overview.

Income

The original income estimate was \$123,000. Due to the efforts of Ann Tooke collecting past due payments, this was increased to \$129,425.

Expenses

Estimated expenses were \$123,042. This was increased to \$129,425.

Reserves

Total reserves are at \$102,000 of a total goal of \$149,000.

Bank account balances

Income \$129,437.92

Current balance \$215,033.64

Forecast Dec 31st balance \$134,967.91

Budget change approval carries unanimously.

Paypal - 7:23 pm

A Facebook poll about payments via Paypal was 10:1 in favor of continuing to use paper checks. The board tabled this motion.

2018 Home sales - 7:25 pm

Six homes have sold and closed so far this year. To improve our ability to reach new homeowners, escrow clearance now requires phone/email contact information of the buyer.

Facebook group membership criteria - 7:28pm

Backlog requests have been cleared up. Policy of only allowing residents of Timberline Ridge to join the Facebook group. The new question asked of applicants asks for their property address.

Website Feedback - 7:31pm

Adding landscaping resource information was suggested.

Next update email plan - 7:35 pm

Ann has all but a few email addresses for all homeowners. Ann volunteered to send Ted's summer email to the homeowners using the new list.

Landscaping - 7:37pm

It is too late to do the aeration, so it was canceled. Watering is off while the city pours the new curbs. The monument flower beds have been disrupted by the new curbs. The curbs at the four southern monuments are done. The Circle Park refresh is on 7/20.

A proposal was made to renew park paths. The playground path is getting rough. The proposal is to dig out roots and smooth like the city has done for the sidewalks. Research into cost and whether to do it all at once, or in pieces.

Bark was missed at 32nd Ct, but finished with no charge. A proposal was made to add daffodils to improve that area. The tree wells were not barked this year. This may be better for the health of the trees, but there is some debate whether this is aesthetically acceptable.

Written notice of meetings - 8:00 pm

A proposed amendment to Article 3, Section 3 of the bylaws was made to make default notification be electronic, not paper mail.

The meeting adjourned at 8:02 pm.