

TIMBERLINE RIDGE	2020		
BUDGET	Budget	Actual	Difference
<b>NET PROFIT/LOSS</b>	<b>21,000.00</b>	<b>28,966.63</b>	<b>+7,966.63</b>
<b>NET PROFIT/LOSS including Reserve Contributions</b>	-	-	-
<b>INCOME</b>	<b>139,000.00</b>	<b>139,000.00</b>	-
<b>EXPENSES*</b>	<b>118,000.00</b>	<b>110,033.37</b>	<b>-7,966.63</b>
<b>Landscaping</b>	<b>73,760.00</b>	<b>73,736.32</b>	<b>-23.68</b>
Backflow Testing	80.00	70.00	-10.00
Bark	6,000.00	1,056.00	-4,944.00
Lawn Maintenance (ALS)	4,000.00		-4,000.00
Misc	2,300.00		-2,300.00
Monthly Maintenance	48,880.00	46,759.42	-2,120.58
Parks	3,000.00		-3,000.00
Trailheads	3,000.00	9,495.10	+6,495.10
Water Monitoring	500.00	478.00	-22.00
Tree Maint.	6,000.00	15,877.80	+9,877.80
<b>Office &amp; General</b>	<b>8,540.00</b>	<b>9,041.95</b>	<b>+501.95</b>
Holiday Lights	1,000.00	1,534.68	+534.68
Insurance	5,700.00	5,129.00	-571.00
Licenses	70.00	10.00	-60.00
Office Supplies	600.00	1,323.39	+723.39
PO Box	170.00	192.00	+22.00
Postage & Mailings	500.00	452.88	-47.12
Reserve Study	500.00	400.00	-100.00
<b>Repairs &amp; General Maint</b>	<b>9,000.00</b>	<b>5,589.75</b>	<b>-3,410.25</b>
Benches & Picnic Table	1,500.00	1,761.10	+261.10
Electric	1,000.00		-1,000.00
Irrigation	3,500.00	(732.95)	-4,232.95
Mailboxes	1,000.00	1,684.10	+684.10
Playground	1,500.00	919.60	-580.40
Sport Court	500.00	1,957.90	+1,457.90
<b>Utilities</b>	<b>26,700.00</b>	<b>21,665.35</b>	<b>-5,034.65</b>
Electricity	6,100.00	5,059.73	-1,040.27
Water	20,600.00	16,605.62	-3,994.38

\* Expenses include a one-time windfall of \$5,400 for irrigation & COVID maint credits

<b>RESERVES (Goal = \$288K)</b>		
<b>2019 12/31 Balance</b>	<b>112,338.00</b>	<b>112,338.00</b>
Planned contribution	21,000.00	21,000.00
Fence Maintenance	-	(9,974.25)
2020 Surplus (Profit) applied to Reserves		7,966.63
<b>2020 12/31 Balance</b>	<b>133,338.00</b>	<b>131,330.38</b>