

**BS CUP(3)**

1. Identify whether each term is a non-current asset, current asset, current liability or non-current liability.

|  |  |
| --- | --- |
| Terms | NCA, CA, CL, NCL |
| Overdraft | *CL* |
| Cash at bank | *CA* |
| Premises | *NCA* |
| Mortgage | *NCL* |
| Trade payables | *CL* |
| Long-term bank loan | *NCL* |
| Vehicles | *NCA* |

(7)

1. Identify 4 sources of finance and place them into the right category (4)

|  |  |
| --- | --- |
| Internal | External |
| *Net current assets Sale of assets*  *Retained profit* | *Owners capital Crowd funding Mortgage*  *Hire purchase*  *Leasing* |
|  | *Venture capital Debt factoring*  *Grants Loans*  *Donations* |

1. What is the break-even formulae? (1)

*FC/ SP – VC (per unit)*

1. How do you calculate contribution? (1)

*Selling price – VC per unit*

1. What is the margin of safety? (1)

*Actual output – B.E output*

1. What is the formulae for Gross profit (1)  
   *Sales revenue – cost of goods sold*
2. What is the formulae for Net profit (1)

*Gross profit - Expenses*

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