



Find your path to Retirement Readiness

Use this Enrollment Guide to get started

Welcome

This guidebook provides a great opportunity to learn about and join your Retirement Plan — a valuable benefit provided by your employer. Participating in your Retirement Plan is one of the best ways to prepare for your future.

Participating in the Plan is easy. This guidebook will show you how. Turn the page, and take the first step toward a brighter future.

Use this booklet to take your first steps on the path to Retirement Readiness.



REASONS TO ENROLL — PAGE 1

How we help you plan and prepare for retirement



PLAN HIGHLIGHTS — PAGE 5

Eligibility, contribution types and limits, and access to your money



INVESTMENT PATHS — PAGE 6

available through the Plan



PLAN RESOURCES PAGE — PAGE 39

Retirement education, tools and calculators



ENROLL — PAGE 41

using the information provided

Why should I join the Plan?

You will probably need more retirement income than Social Security can provide.



Contributing regularly can help you accumulate additional savings to retire on your terms.



Can you live on 40% of what you earn now?

40%

Amount of pre-retirement income that Social Security may replace.¹ It could be less.

How will you pay your health care expenses?



\$275,000

Amount a 65-year-old couple can expect in **total out-of-pocket health care expenses** through retirement.²

Will you outlive your savings?



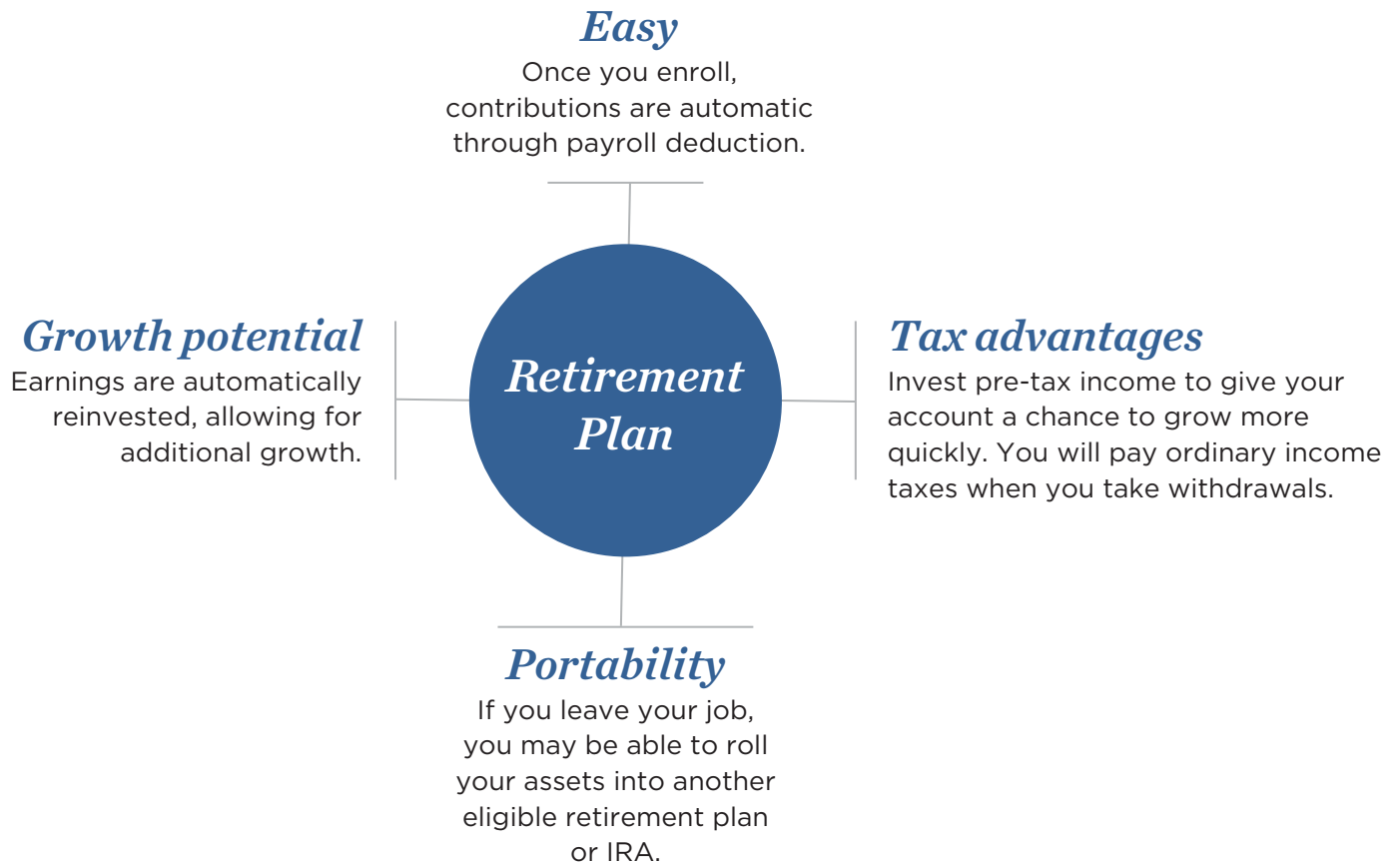
Age that an estimated **one in four 65-year-olds today will reach**. One in ten are expected to live past 95.³

¹ Better Information on Income Replacement Rates Needed to Help Workers Plan for Retirement, Government Accountability Office (March 2016); Understanding The Benefits, Social Security Administration (July 2017). Calculated as amount of pre-retirement income GAO says an average person needs in retirement less the amount of income SSA says Social Security replaces, on average.

² Retiree Health Care Costs Continue to Surge, Fidelity Viewpoints (September 2017). Estimate based on a hypothetical couple retiring in 2017, with average life expectancies of 85 for a male and 87 for a female.

³ Life Expectancy, Social Security Administration (accessed September 2017).

What are the benefits of participation?



Learn more about the benefits of retirement plan participation at nationwide.com/myretirement

Why should I start now?

The earlier you start saving, the less it may cost per pay period to reach your goal.

That's because per-pay period contributions combined with any earnings get continually reinvested. This process is called compounding, and it uses time to help your money make money for you. Like all investing strategies, compounding is not guaranteed to provide enough money through retirement. However, the longer the time until you want to start withdrawing your money, the greater the potential for your regular contributions and their earnings to grow.



Michael

Starts saving at age 35

.....

Contributes for 32 years

.....

\$57.69/week

.....

7% hypothetical growth rate

.....

Total contribution = \$96,000

Age 67

\$342,306



Ashley

Starts saving at age 21

.....

Contributes for 14 years

.....

\$57.69/week

.....

7% hypothetical growth rate

.....

Total contribution = \$42,000

Age 67

\$610,377



Courtney

Starts saving at age 21

.....

Contributes for 46 years

.....

\$57.69/week

.....

7% hypothetical growth rate

.....

Total contribution = \$138,000

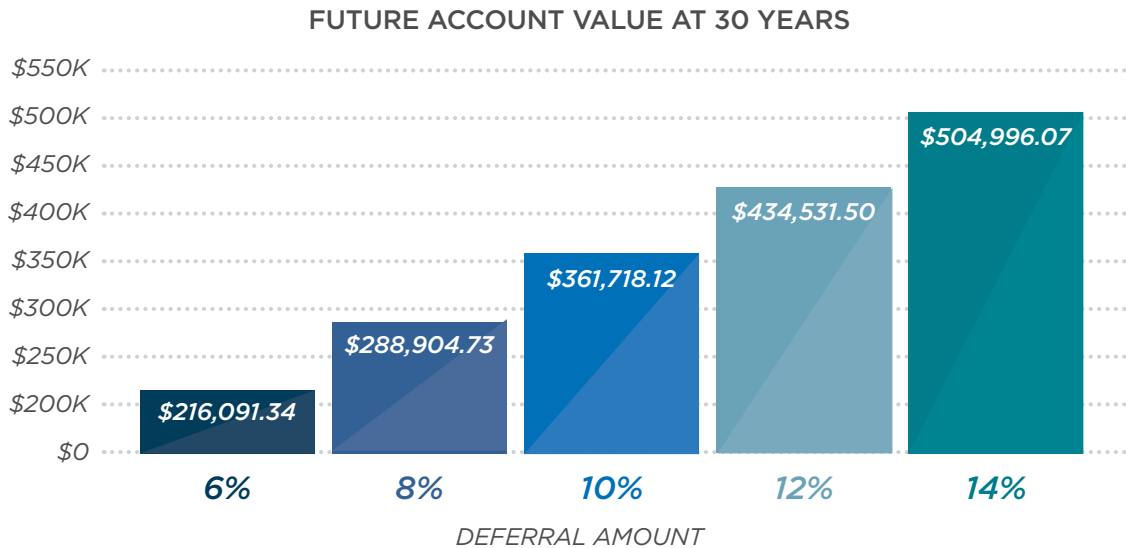
Age 67

\$952,682


This illustration is a hypothetical compounding calculation assuming a rate of return of 7% on a \$30,000 annual salary. It is not intended to serve as a projection or prediction of the investment results of any specific investments. Investments are not guaranteed. Depending on the underlying investments, returns may be higher or lower. If costs and expenses had been considered in this illustration, the return would have been less. The interest compounded annually is based on weekly contributions.

How much can I afford to contribute?

Some industry analysts think workers should save 10% to 15% per pay period for retirement.⁴



Before you decide, consider using our **Paycheck Impact Calculator**, a tool that can help you see how your pretax contribution may reduce your take-home pay.



*You can find the calculator at
nationwide.com/myretirement*

⁴Choose the Right Contribution Rate for Your 401k, U.S. News & World Report (March 2017).

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

The table shows the cumulative value of 26 biweekly deferral amounts at various percentages of pay, assuming a compounded annual rate of 7% and a 25% federal tax rate, for a single person with an annual salary of \$40,000. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than the amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. If fees and expenses were reflected, the returns would have been less.

How can the Plan help me achieve Retirement Readiness?

Plan Highlights for KULANU 403(b) PLAN

Case Number: 193-80144

Plan Year: January 1 through December 31

ELIGIBILITY REQUIREMENTS:

Minimum Age: None

Waiting Period: None

Waiver: None

Excluded from Eligibility: Non-resident aliens with no U.S. earned income and Covered by a collective bargaining agreement

PLAN ENTRY DATES:

Employees become eligible for the Plan on the next pay period.

ELECTIVE CONTRIBUTIONS:

Pre-Tax¹ Salary Deferral Contributions, up to the maximum percentage of your salary allowed by law, not to exceed current limits set by IRS regulations. Your Salary Deferral Contributions are always 100% vested. The maximum dollar amount you can contribute for calendar year 2023 in total Elective Contributions is \$22,500. If allowed by the plan and you are age 50 or older, you are eligible for a Catch-up Contribution of \$7,500.

DISTRIBUTIONS:

Funds are available upon retirement, death, disability or termination of employment.

Hardship Withdrawals: Allowed by the Plan

In-Service Withdrawals: Allowed by the Plan

Please review your Summary Plan Description for any conditions that may apply to these withdrawals

and any additional withdrawals that your plan may allow for.

ROLLOVER:

The plan will accept eligible rollover contributions from the following sources:


- Qualified retirement plan (pre-tax)
- Roth deferral
- 403(b) tax-deferred arrangement
- 457(b) Governmental plan

¹You may be eligible for a tax credit of 10% to 50% of the first \$2,000 you contribute, depending on your adjusted gross income — the lower your income, the higher your credit rate. Please see your tax advisor for additional details.

Which path should I take?

Your age, investing experience and personal preference may help you choose.

Some retirement savers are very comfortable choosing investment options. Others prefer to have a little help or would rather have someone else do it for them. Consider one of these paths as you decide how to invest.




Help me do it
- PAGE 7 -

Select one target date retirement fund.

Fund manager manages asset diversification to become more conservative as retirement year gets nearer.

You may need to make adjustments to your investment strategy as your needs, projected retirement date or other personal factors change over time.



Do it myself
- PAGE 8 -

Select your investments from the options available through the Plan

Manage your asset mix to achieve a comfortable balance of risk vs. growth potential

Revisit your investment strategy as your needs change over time

Please remember there is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved, nor that a diversified portfolio will produce better results than a nondiversified portfolio. Asset allocation and diversification do not guarantee returns or insulate an investor from potential losses, including possible loss of principal.

Even with professional management, there is no guarantee that your investment objectives will be met. There is no guarantee that professional management of your retirement assets will provide enough income at or through retirement.

Target Maturity Funds, also called Target Date Funds, are designed for people who plan to begin withdrawing money during or near a specific target date, like at retirement. These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. The Funds offer continuous rebalancing over time to become more conservative as investors approach their planned retirement date. In addition to the expenses of the Target Maturity Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal value of the fund is not guaranteed at any time, including the target date.



Can I choose just one fund for my needs?

Yes! **Consider just one fund from the menu** of target date retirement funds, which manage investment mix to become gradually more conservative as the retirement date described by the fund's name approaches. Because these funds are already diversified among asset classes to meet the fund's investment objectives, they are designed to be used as the sole investment vehicle for your Plan account.

BENEFITS OF ONE FUND CHOICE

Simplifies the investment decision

Provides diversification across a broad variety of asset classes

Automatically rebalances your assets



Consider selecting just one of the “Help me do it” funds that your plan offers.

Not available in all retirement plans. Check with your plan provider.

Please remember there is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved, nor that a diversified portfolio will produce better results than a nondiversified portfolio. Asset allocation and diversification do not guarantee returns or insulate an investor from potential losses, including the possible loss of principal.

Target date funds typically use a strategy that reallocates equity exposure to a higher percentage of fixed investments over time. It's important to remember that no strategy can assure a profit or prevent a loss in a declining market. A target date fund's principal value is not guaranteed at any time, including the target date, and is not guaranteed to provide enough income through retirement.

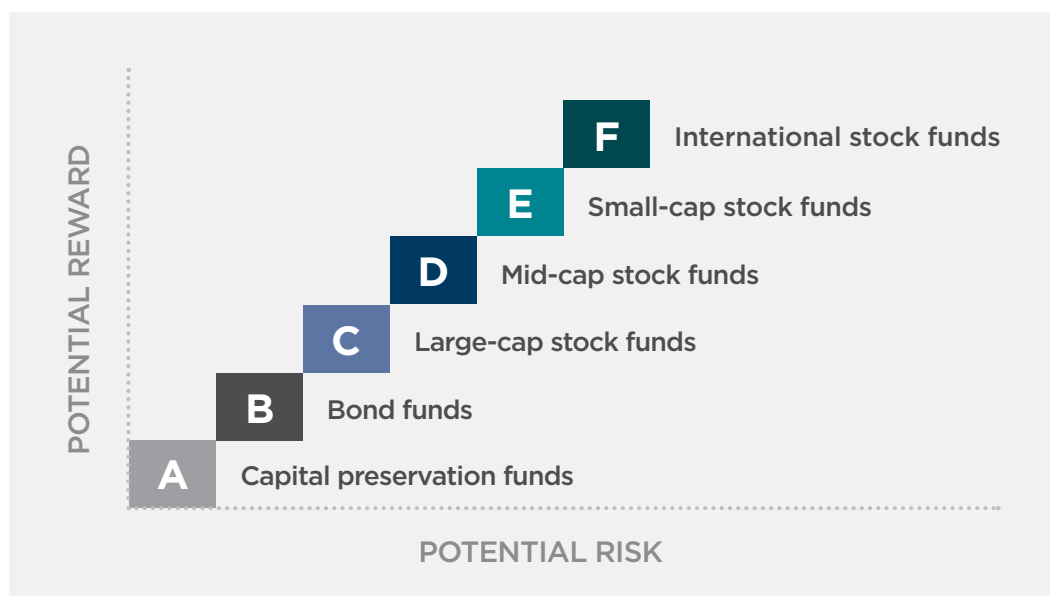


What funds should I invest in?

That's a question only you can answer.

The core investment options in the retirement plan are mutual funds, which are portfolios of underlying stocks, bonds and other investment options. Each fund is managed by a professional money manager and has a stated objective or investment style. Select funds to have a mix of asset classes, that meet your personal criteria and to match your comfort with market risk.

For more information on specific investment options, go to www.nationwide.com/investmentoptions and enter your case number 193-80144. Select Comparative Chart of Investment Options. Under each fund name, you can link to the prospectus and/or fact sheet.



Every investment has a risk level associated with it. That risk level generally corresponds with the likelihood of a reward, based on time and market conditions. The higher the risk, the greater the potential for growth, but at a higher risk of losing value. The lower the risk, the less the potential for return, but at a lower risk of losing value.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

International stock funds involve risks such as currency fluctuation, political instability, foreign regulations, differences in accounting and limited availability of information.

Small-cap stock funds may have less liquidity, be subject to greater price volatility and involve greater market risk than the overall market.

Mid-cap stock funds may have less liquidity than funds investing in larger, established companies, and may be subject to greater price volatility and risk than the overall stock market.

Large-cap stock funds tend to be dominated by well-established companies that may have less room to grow and thus, may not have the same growth potential as mid- or small-cap funds.

Bond funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.

Capital preservation fund returns may not keep pace with inflation, and may produce a negative rate of return when fund expenses are factored in.



Use this Investor Profile Questionnaire to help you decide how to invest your Plan account

1. Your current age is:

- Over 70 (1 point)
- 60-70 (4 points)
- 50-59 (8 points)
- 35-49 (12 points)
- 34 or younger (16 points)

2. When do you anticipate taking regular cash distributions from your account?

- Less than 5 years (2 points)
- 5 - 9 years (5 points)
- 10 - 15 years (7 points)
- More than 15 years, or I do not anticipate taking cash distributions (10 points)

3. In addition to your current employer-sponsored retirement plan, do you have other retirement plan benefits such as a defined benefit pension or defined contribution profit sharing plan?

- No (0 points)
- Yes (20 points)

4. If \$100,000 was invested at the beginning of the year, which example best describes your tolerance for risk?

- Portfolio A — \$95,000-\$115,000 (1 point)
- Portfolio B — \$90,000-\$125,000 (4 points)
- Portfolio C — \$85,000-\$140,000 (7 points)
- Portfolio D — \$80,000-\$150,000 (10 points)

5. While riskier than bond investments, stock investments offer the potential of higher long-term investment returns. What is your feeling about investing a portion of your money in stock investments?

- I am concerned that stock investments are too risky and would prefer a higher allocation to bonds (1 point)
- I understand there is additional risk with stock investments and would consider a more balanced allocation to stocks and bonds (5 points)
- I understand there may be some additional risks in stock investing, but the opportunity to achieve long-term growth with a higher allocation to equities is worth serious consideration (9 points)
- I understand the risks, but recognize there are growth opportunities in stock markets, and would like to maximize those opportunities (12 points)

6. Given the volatility of the capital markets, your account value will fluctuate over time. The three choices below show potential account value ranges after a three year investment period. If you were to invest \$50,000, which portfolio would you select?

- Account value range of \$48,000 - \$53,000 (2 points)
- Account value range of \$45,000 - \$58,000 (6 points)
- Account value range of \$40,000 - \$60,000 (10 points)

Take your total points from the questionnaire and look for the profile that best describes you.

<i>Total points:</i>	Aggressive 58+	Moderately aggressive 40 - 57	Moderate 27 - 39	Moderately conservative 17 - 26	Conservative 16 or less
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Sample investment option allocations based on the Investor Profile results

	Aggressive	Moderately aggressive	Moderate	Moderately conservative	Conservative
International	33%	25%	20%	14%	9%
Small-cap	7%	6%	5%	3%	2%
Mid-cap	10%	9%	7%	6%	4%
Large-cap	40%	35%	28%	22%	15%
Bonds	7%	18%	28%	38%	39%
Capital preservation	3%	7%	12%	17%	31%



Aggressive

Appropriate for an investor with both a high tolerance for risk and a long time horizon. The main objective of this portfolio is to provide high growth without providing current income.



Moderately aggressive

Designed for an investor with a high tolerance for risk and a longer time horizon. This investor has little need for current income and seeks above-average growth from his/her investable assets.



Moderate

Best suits an investor who seeks relatively stable growth and a low level of income. The investor will have a higher tolerance for risk and/or a longer time horizon than a conservative or moderately conservative investor. The main objective is to limit fluctuations to less than those of the overall stock market.



Moderately conservative

Appropriate for an investor who seeks both modest investment value increases and income from his/her portfolio. This investor will have either a moderate time horizon or a slightly higher risk tolerance than someone who chooses a Conservative profile.



Conservative

Designed for an investor with a low risk tolerance and/or a short time horizon. It is targeted toward the investor seeking stability and to preserve capital while providing income. Fluctuations in the value of these portfolios tend to be minor.

The Asset Allocation Tool is provided for educational purposes only. It is not intended to provide personalized investment advice. The Tool, including the Investor Profile Questionnaire and Asset Mix Chart, is made available through license agreement between Wilshire Associates and Nationwide. The questionnaire does not consider all factors necessary in making an investment decision (e.g., personal and financial information and investment objective). In no way should the Asset Allocation Tool, the questionnaire or the chart be viewed as investment advice or establishing any kind of advisory relationship with Wilshire Associates. Wilshire Associates does not endorse and/or recommend any specific financial product that may be used in conjunction with the asset allocation models that are presented. Please consult with your financial professional and obtain the financial product's prospectus (or its equivalent) and read it carefully prior to investing.

Nationwide Retirement Innovator Comparative Investment Chart

KULANU 403(b) PLAN Period Ending 07/31/2023 for month end results

The performance data featured represents past performance, which is not a guarantee of future results. Investment return and principal value fluctuate so that the fund's value, when redeemed, may be worth more or less than the amount invested. Current performance may be higher or lower than the performance quoted.

Performance Summary

Investment Option (Ticker)	Risk Category	INQUIRE Code	Gross Exp Ratio	Month	YTD	Annualized as of 06/30/2023				Since Inception	Inception Date
						1 Year	3 Year	5 Year	10 Year		
Specialty											
BlkRk Hlth Scnc Oppr Inv A (SHSAX)	V	1795	1.09%	-0.26%	1.14%	7.38%	6.37%	9.36%	12.49%	13.18%	12/21/1999
Col Seligman Gbl Tech A (SHGTX)	VI	2712	1.29%	4.02%	35.99%	26.46%	18.61%	18.58%	19.59%	12.37%	05/23/1994
Invsco GoldSpecMnrls A (OPGSX)	VI	374	1.05%	5.16%	9.89%	13.35%	-3.20%	8.47%	4.41%	5.07%	07/19/1983
PGIM Jnisl Natrl Rsrc A (PGNAX)	VI	383	1.27%	9.17%	5.25%	11.45%	28.67%	6.33%	1.86%	7.26%	01/22/1990
Pncpl RealEst Sec A (PRRAX)	IV	1972	1.20%	2.33%	7.07%	-2.60%	6.00%	4.55%	6.45%	8.87%	12/06/2000
International stocks											
Allspr Emrg Mkt Eq A (EMGAX)	V	2379	1.53%	4.64%	10.42%	4.24%	-2.18%	-0.26%	1.55%	4.80%	09/06/1994
AmFds Cap Wld Gr Inc R3 (RWICX)	IV	388	1.08%	3.09%	15.25%	16.74%	8.20%	5.49%	6.93%	8.73%	03/26/1993
AmFds EuroPacfc Gr R3 (RERCX)	IV	506	1.12%	2.80%	14.60%	14.19%	4.00%	2.83%	4.82%	8.68%	04/16/1984
Okmrk Intl Inv (OAKIX)	VI	2823	1.04%	4.15%	21.81%	21.98%	12.88%	2.36%	4.18%	7.90%	09/30/1992
Okmrk Intl SmCap Inv (OAKEX) <i>index: EAFE</i>	VI	7078	1.34%	5.37%	16.16%	24.67%	14.58%	3.62%	5.07%	7.73%	11/01/1995
				3.24%	15.28%	18.77%	8.93%	4.39%	5.41%		
Small-cap stocks											
JPM SmCap Eq A (VSEAX)	VI	615	1.27%	3.64%	9.11%	10.42%	9.68%	5.09%	8.55%	11.03%	12/20/1994
Vic Integrity SmCap Val A (VSCVX) <i>index: Russell 2000</i>	VI	2107	1.45%	6.32%	12.72%	15.36%	21.67%	4.51%	7.14%	7.36%	03/30/2004
				6.12%	14.70%	12.31%	10.82%	4.21%	8.26%		
Mid-cap stocks											
JnsHndrsn Entrp S (JGRTX)	V	2664	1.16%	2.60%	15.23%	17.33%	11.41%	9.60%	11.85%	10.06%	09/01/1992
Vic Syc Estblshd Val A (VETAX) <i>index: S&P 400</i>	V	2243	0.90%	3.81%	7.36%	12.42%	18.04%	9.40%	11.03%	9.36%	05/05/2000
				4.13%	13.33%	17.61%	15.44%	7.79%	10.21%		
Large-cap stocks											
AmFds Gr Fd Am R3 (RGACX)	V	662	0.95%	4.04%	27.33%	21.06%	8.25%	8.67%	11.42%	12.10%	11/30/1973
AMGMgrs Ycktmn Focs N (YAFFX)	III	1942	1.26%	3.64%	10.67%	13.12%	12.82%	8.94%	8.86%	8.87%	05/01/1997
JnsHndrsn Frty S (JARTX)	V	984	1.07%	4.03%	31.13%	26.29%	7.93%	11.27%	13.51%	10.70%	05/01/1997
Parnassus Val Eq Inv (PARWX)	VI	2873	0.92%	3.54%	7.97%	9.19%	16.89%	11.05%	12.74%	11.17%	04/29/2005
PIMCO RAE PLUS A (PIXAX) <i>index: S&P 500</i>	V	4715	1.23%	3.96%	7.85%	13.15%	13.90%	6.59%	8.68%	9.20%	06/30/2005
				3.21%	20.65%	19.59%	14.60%	12.31%	12.86%		
Asset allocation											
NW Dest 2025 R (NWHBX)	III	2080	1.17%	1.39%	7.70%	5.64%	2.57%	2.75%	4.28%	3.35%	08/29/2007
NW Dest 2030 R (NWBIX)	III	2081	1.16%	2.01%	10.16%	7.95%	4.18%	3.50%	4.98%	3.76%	08/29/2007
NW Dest 2035 R (NWL BX)	III	2082	1.15%	2.48%	11.91%	9.81%	5.78%	4.17%	5.55%	4.07%	08/29/2007
NW Dest 2040 R (NWM DX)	IV	2083	1.14%	2.74%	13.31%	11.50%	6.97%	4.73%	6.06%	4.22%	08/29/2007
NW Dest 2045 R (NWN BX)	IV	2084	1.14%	3.05%	14.10%	12.38%	7.53%	5.00%	6.40%	4.43%	08/29/2007
NW Dest 2050 R (NWO BX)	IV	2085	1.13%	3.20%	14.66%	12.97%	7.92%	5.14%	6.53%	4.52%	08/29/2007
NW Dest 2055 R (NTDTX)	IV	2885	1.13%	3.23%	14.90%	13.29%	8.22%	5.21%	6.60%	6.54%	12/27/2010
NW Dest Rtrmt R (NWEBX)	III	2078	1.17%	1.05%	6.79%	4.70%	0.96%	2.05%	3.25%	2.49%	08/29/2007
NW Inv Dest Cnsv R (GCFRX)	II	1844	1.16%	0.57%	4.45%	2.01%	-0.75%	1.03%	1.62%	2.16%	03/30/2000
Okmrk Eq Inc Inv (OAKBX)	III	4118	0.83%	3.40%	12.05%	11.04%	11.03%	5.97%	6.66%	8.65%	11/01/1995

Investment Option (Ticker)	Risk Category	INQUIRE Code	Gross Exp Ratio	Month	YTD	Annualized as of 06/30/2023					Since Inception	Inception Date
						1 Year	3 Year	5 Year	10 Year			
U.S. bonds												
Invsco Intl Bd A (OIBAX)	III	852	1.11%	1.71%	4.65%	8.68%	-3.89%	-1.89%	-0.37%	4.78%	06/15/1995	
PGIM Ttl Rtn Bd A (PDBAX)	II	1997	0.76%	0.24%	2.75%	-0.48%	-4.37%	-0.04%	1.27%	4.15%	01/10/1995	
PIMCO Inc A (PONAX)	II	4458	1.02%	1.11%	4.37%	4.13%	0.68%	1.42%	3.05%	5.42%	03/30/2007	
PIMCO Real Rtn A (PRTNX)	II	676	1.07%	0.20%	1.21%	-2.48%	-1.20%	1.31%	0.90%	3.90%	01/29/1997	
Prncpl Hi Yld A (CPHYX)	II	1373	0.91%	1.17%	5.82%	8.59%	3.12%	2.34%	3.33%	5.64%	04/08/1998	
<i>index: Barclays US Agg Bond TR USD</i>				-0.07%	2.02%	-0.94%	-3.96%	0.77%	1.52%			
Short-term bonds												
LrdAbt Shrt Dur Inc A (LALDX)	II	367	0.58%	0.58%	1.60%	0.39%	-0.62%	0.61%	0.97%	2.86%	11/04/1993	
<i>index: Citigroup 1-3 Govt/Corp</i>				0.42%	1.56%	0.52%	-0.88%	1.13%	0.99%			

Fixed Investment	INQUIRE Code	Rate of Return	Effective Dates	Additional Information
Fixed ^b	8002	2.80%	01/01/2023 • 12/31/2023	A market value adjustment may apply if the plan sponsor directs a Fixed Contract transfer payment in excess of 20% of the annual book value installment limit, or upon other plan sponsor triggered events including termination of the contract or a reduction in force above a certain level. Book value is the current balance in your contract including principal and interest. The contract value, when withdrawn, may be increased or decreased by the market value adjustment. The market value adjustment is determined by Nationwide Life Insurance Company in accordance with uniform procedures applicable to all contracts in this class and as described in the contract. The annualized effective interest rate does not include expenses including a contingent deferred sales charge, or any plan or participant fees, if applicable. Such fees and charges, if applicable and reflected, would lower performance. In addition, note that at a plan level, exchanges from the Fixed Contract may not exceed 20% of its book value on an annual basis, which may affect your ability to complete an exchange from the Fixed Contract.

Fee and Expense Summary

Investment Option (Ticker)	Net AMC/Asset Fee*	Net Exp Ratio	Total Annual Operating Expenses		Shareholder type expenses
			As a %	Per \$1,000	
Specialty					
Blkrk Hlth Scnc Oppr Inv A (SHSAX)	0.75%	1.09%	1.84%	\$18.40	N/A
Col Seligman Gbl Tech A (SHGTX)	0.75%	1.29%	2.04%	\$20.40	N/A
Invsco GoldSpecMnrls A (OPGSX)	0.75%	1.05%	1.80%	\$18.00	N/A
PGIM Jnisl Natrl Rsrc A (PGNAX)	0.75%	1.27%	2.02%	\$20.20	N/A
Prncpl RealEst Sec A (PRRAX)	0.75%	1.20%	1.95%	\$19.50	N/A
International stocks					
Allspr Emrg Mkt Eq A (EMGAX)	0.75%	1.43%	2.18%	\$21.80	The fund house enforces a trade restriction. If a participant exchanges out \$5,000.00 or more, they are blocked from exchanging \$5,000.00 or more back into the fund for 30 days. Only 1 roundtrip exchange is allowed in 30 days.
AmFds Cap Wld Gr Inc R3 (RWICX)	0.75%	1.08%	1.83%	\$18.30	N/A
AmFds EuroPacfc Gr R3 (RERCX)	0.75%	1.12%	1.87%	\$18.70	N/A
Okmrk Intl Inv (OAKIX)	0.75%	1.04%	1.79%	\$17.90	N/A
Okmrk Intl SmCap Inv (OAKEX)	0.75%	1.34%	2.09%	\$20.90	N/A

Investment Option (Ticker)	Net AMC/ Asset Fee*	Net Exp Ratio	Total Annual Operating Expenses		Shareholder type expenses
			As a %	Per \$1,000	
Small-cap stocks					
JPM SmCap Eq A (VSEAX)	0.75%	1.27%	2.02%	\$20.20	N/A
Vic Integrity SmCap Val A (VSCVX)	0.75%	1.45%	2.20%	\$22.00	N/A
Mid-cap stocks					
JnsHndrsn Entrp S (JGRTX)	0.75%	1.16%	1.91%	\$19.10	N/A
Vic Syc Estblshd Val A (VETAX)	0.75%	0.90%	1.65%	\$16.50	N/A
Large-cap stocks					
AmFds Gr Fd Am R3 (RGACX)	0.75%	0.95%	1.70%	\$17.00	N/A
AMGMgrs Ycktmn Focs N (YAFFX)	0.75%	1.26%	2.01%	\$20.10	N/A
JnsHndrsn Frty S (JARTX)	0.75%	1.07%	1.82%	\$18.20	N/A
Parnassus Val Eq Inv (PARWX)	0.75%	0.88%	1.63%	\$16.30	N/A
PIMCO RAE PLUS A (PIXAX)	0.75%	1.23%	1.98%	\$19.80	N/A
Asset allocation					
NW Dest 2025 R (NWHBX)	0.75%	1.17%	1.92%	\$19.20	N/A
NW Dest 2030 R (NWBIX)	0.75%	1.16%	1.91%	\$19.10	N/A
NW Dest 2035 R (NWL BX)	0.75%	1.15%	1.90%	\$19.00	N/A
NW Dest 2040 R (NWMDX)	0.75%	1.14%	1.89%	\$18.90	N/A
NW Dest 2045 R (NWN BX)	0.75%	1.14%	1.89%	\$18.90	N/A
NW Dest 2050 R (NWO BX)	0.75%	1.13%	1.88%	\$18.80	N/A
NW Dest 2055 R (NTDTX)	0.75%	1.13%	1.88%	\$18.80	N/A
NW Dest Rtrmt R (NWEBX)	0.75%	1.17%	1.92%	\$19.20	N/A
NW Inv Dest Cnsrv R (GCFRX)	0.75%	1.16%	1.91%	\$19.10	N/A
Okmrk Eq Inc Inv (OAKBX)	0.75%	0.83%	1.58%	\$15.80	N/A
U.S. bonds					
Invsco Intl Bd A (OIBAX)	0.75%	1.11%	1.86%	\$18.60	N/A
PGIM Ttl Rtn Bd A (PDBAX)	0.75%	0.75%	1.50%	\$15.00	N/A
PIMCO Inc A (PONAX)	0.75%	1.02%	1.77%	\$17.70	N/A
PIMCO Real Rtn A (PRTNX)	0.75%	1.07%	1.82%	\$18.20	N/A
Prncpl Hi Yld A (CPHYX)	0.75%	0.91%	1.66%	\$16.60	N/A
Short-term bonds					
LrdAbt Shrt Dur Inc A (LALDX)	0.75%	0.58%	1.33%	\$13.30	N/A
Fixed					
Fixed	0.00%	N/A	0.00%	\$0.00	N/A

*A portion of the Net Asset Fee may be paid as commission to the financial advisor and/or may be paid as override/administrative services fee to the administrator. The Net Asset Fee amount may also include an administrative fee which is paid to the administrator.

For more information about the funds available, including all charges, expenses, and expense waivers and reimbursement information, please consult a prospectus. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Pension Representative. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus and trust program documents carefully before investing.

^bA market value adjustment may apply if Fixed Contract transfer payments are in excess of 20% of the annual book value installment limit. Book value is the current balance in your contract including principal and interest. The contract value, when withdrawn, may be increased or decreased by the market value adjustment. The market value adjustment is determined by Nationwide Life Insurance Company in accordance with uniform procedures applicable to all contracts in this class. The annualized effective interest rate does not include expenses including a contingent deferred sales charge or any plan or participant fees, if applicable. Such fees and charges, if applicable and reflected, would lower the performance described above.

Performance figures represent the total change in net assets with capital gains and income dividends reinvested, and reflect the deduction of Nationwide's asset fee of 0.75% as indicated in the Net Asset Fee column above. Returns are based on the current charges being applied to all historical time periods and do not include any other fees or expenses including a contingent deferred sales charge, or any plan or participant fees, if applicable. Such fees and charges, if applicable and reflected, would have lowered the performance described above. For information about these expenses, contact your Pension Representative. Nationwide Trust Company, FSB is not making any recommendations regarding these funds. Although gathered from reliable sources, data accuracy and completeness cannot be guaranteed. Unusually high performance may be the result of current favorable market conditions including successful IPOs or strength of a particular market sector—this performance may not be replicated in the future.

The Nationwide Retirement Innovator program is offered by Nationwide Trust Company, FSB. Nationwide Investment Services Corporation, Member FINRA. Unregistered group fixed or group indexed fixed annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio.

Market indices have been provided for comparison purposes only; they are unmanaged and do not reflect the deduction of any fees or expenses. Index performance does not provide an indicator of how individual investments performed in the past or how they will perform in the future. Individuals cannot purchase or invest directly in an index.

Understanding Risks

Markets are volatile and can decline in response to adverse developments. Particular investments can react differently to these developments. For specific risks related to each investment, see the prospectus.

Nationwide Investor Destinations Funds / Fidelity Advisor Freedom Portfolios: Designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Money market funds: These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.

Small company funds: Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

Non-diversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Index Funds: For investors seeking minimum expenses, these funds invest in broad sectors of stocks and bonds for less volatility; individuals cannot invest directly in an index.

Not a deposit • Not FDIC or NCUSIF insured

The Investment Profile Page User's Guide

This guide will help you use the Morningstar Investment Profile to your advantage. For more information, we recommend you read all disclosure information before investing.

- 1 Morningstar Rating™
- 2 Broad Asset Class
- 3 Investment Objective & Strategy
- 4 Risk Analysis
- 5 Notes
- 6 Top 5 Holdings

ABC Fund ABC

Release Date: 06-30-2013

Broad Asset Class
Short-term Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★

Morningstar Return
Low

Morningstar Risk
Low

Out of 360 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy
The investment seeks to provide safety of principal and a moderate rate of income that is subject to taxes.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Low	Low	★	360
5 Yr	Low	-Avg	★	322
10 Yr	Low	Low	★	217

Notes
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com.

Portfolio Analysis

Composition as of 05-31-13

	% Assets
● U.S. Stocks	0.0
● Non-U.S. Stocks	0.0
● Bonds	82.3
● Cash	9.4
● Other	8.3

Morningstar Fixed Income Style Box™ as of 03-31-13

	Avg Eff Duration	Avg Eff Maturity	Avg Wtd Price
	1.76	2.50	101.85

Top 5 Holdings as of 05-31-13

	% Assets
FNMA 3% 12-01-22	2.39
FNMA 3% 01-01-23	2.37
US Treasury Note 0125% 04-30-15	2.24
FNMA FRN 06-01-42	1.82
FNMA FRN 08-01-42	1.68

Operations

Fund Inception Date	05-21-03	Management Company	AllianceBernstein LP
Portfolio Manager	Shawn E. Keegan, Since 2005.		

Composition

Morningstar Style Box™

Credit Analysis: % Bonds as of 03-31-13

AAA	84	BB	0
AA	6	B	0
A	10	Below B	0
BBB	0	Not Rated	0

Morningstar F-I Sectors as of 05-31-13

	Fund %	Category %
🏛️ Government	4.83	15.56
🏢 Corporate	17.54	35.45
🏠 Securitized	67.04	27.41
🏘️ Municipal	0.00	1.12
💰 Cash & Equivalents	10.59	14.25
🗑️ Other	0.00	6.20

- 7 Composition
- 8 Morningstar Style Box™
- 9 Credit Analysis
- 10 Morningstar Sectors
- 11 Operations

XYZ Fund XYZ

Release Date: 06-30-2013

Broad Asset Class
Retirement Income

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Low

Out of 273 Retirement Income funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy
The investment seeks to provide current income and, as a secondary objective, capital appreciation consistent with its asset allocation strategy.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	-Avg	★★★★	273
5 Yr	High	Low	★★★★★	217
10 Yr	—	—	—	—

Notes
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com.

Portfolio Analysis

Composition as of 05-31-13

	% Assets
● U.S. Stocks	24.5
● Non-U.S. Stocks	6.7
● Bonds	64.0
● Cash	3.4
● Other	1.4

Morningstar Style Box™ as of 05-31-13 (EQ) ; 03-31-13 (F-I)

Top 5 Holdings as of 05-31-13

	% Assets
Manning & Napier Pro-Blend Cnsvr Term I	99.99

Top 5 Morningstar Sectors as of 05-31-13

	Fund %
🏠 Technology	16.09
🏡 Real Estate	15.02
🏥 Healthcare	14.37
⚡ Energy	13.41
🛒 Consumer Cyclical	11.84

Operations

Fund Inception Date	03-28-08	Management Company	Manning & Napier Advisors, LLC
Portfolio Manager	Christian A. Andreach, Since 2008.		

Composition

Morningstar Style Box™

1 Morningstar Rating™ The Morningstar Rating, commonly called the “star rating”, tells you how well an investment has performed relative to similar offerings after adjusting for all costs and risk. It rates investments from one to five stars, with the best performers receiving five stars and the worst performers receiving a single star.

2 Broad Asset Class The Broad Asset Class identifies a fund’s investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

3 Investment Objective & Strategy For investment products, this is a summary of the Investment Objectives and Policy section found in every prospectus. It states the objective of the fund and how the manager(s) intend to invest to achieve this objective. It includes any limitations to the fund’s investment policies, as well as any share class structure differences, previous names, mergers, liquidation, and opening and closing information.

4 Risk Analysis An annualized measure of a fund’s downside volatility over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Risk Rating is derived directly from Morningstar Risk. In each Morningstar Category:

- top 10% of investments—High
- next 22.5%—Above Average
- middle 35%—Average
- next 22.5%—Below Average
- bottom 10%—Low

Investments with less than three years of performance history are not rated.

5 Notes Important disclosure and reference information.

6 Top Holdings The top holdings are the stocks or bonds with the most influence on a portfolio’s returns. Conservative portfolios typically devote no more than 3% to 4% of their assets to any one stock or bond. More daring portfolios may devote 7% or more to one stock. Add up the weighting of the top five holdings for another measure

of risk. A conservative option generally bets 15% or less on the top 5 holdings, while a portfolio with more than 25% in the top five may be considered aggressive.

7 Composition Morningstar allocates stocks into one of five asset classes: U.S. Stocks, Non-U.S. Stocks, Bonds, Cash and Other. For each of these asset classes, Morningstar calculates portfolio statistics on the long and short positions and displays long, short, and net (long minus short) statistics as appropriate. Calculations are run on the most-recent portfolio available.

8 Morningstar® Style Box™ The Morningstar Style box reveals a fund’s investment style as of the date noted on this report. For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows the interest rate sensitivity as measured by a bond’s effective duration.

9 Credit Analysis For corporate-bond and municipal-bond funds, the credit analysis depicts the quality of US and non-US bonds in the fund’s portfolio. The analysis reveals the percentage of fixed-income securities that fall within each credit-quality rating as assigned by Standard & Poor’s or Moody’s. At the top of the ratings are AAA bonds. Bonds with a BBB rating are the lowest bonds that are still considered to be of investment grade. Bonds that are rated at or lower than BB (often called junk bonds or high-yield bonds) are considered to be quite speculative. (For municipal bonds, ratings BBB and below are considered speculative). Any bonds that appear in the NR/NA category are either not rated by Standard & Poor’s or Moody’s, or did not have a rating available.

10 Morningstar Sectors Morningstar determines how much of each stock portfolio is held in each of Morningstar’s 11 major industrial sectors, which roll up into three broader categories.

Fixed Income Sectors: Morningstar determines how much of each bond portfolio is held in each of Morningstar’s 5 major fixed-income sectors.

Credit Analysis (Fixed Income only): The credit analysis depicts the quality of US and non-U.S. bonds in the fund’s portfolio. The analysis reveals the percentage of fixed-income securities that fall within each credit-quality rating as assigned by Standard & Poor’s or Moody’s.

Morningstar World Regions (International only): A breakdown of the geographical exposure of a fund’s stock assets. Regional exposure summarizes a portfolio’s exposure to geopolitical risk, and it also provides a reference point for understanding fund returns.

11 Operations Provides the investment’s inception date along with the name of the person who determines which stocks or bonds belong in the investment portfolio (the “portfolio manager”) and how long that manager has been working on the portfolio.

BlackRock Health Sciences Opps Inv A SHSAX

Release Date:
12-31-2022

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 151 Health funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to provide long-term growth of capital.

Risk Analysis

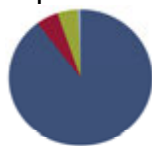
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	Avg	-Avg	★★★★	151
5 Yr	+Avg	-Avg	★★★★	129
10 Yr	+Avg	-Avg	★★★★	111

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

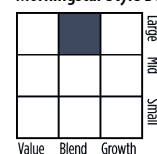
Portfolio Analysis

Composition as of 11-30-22



	% Assets
U.S. Stocks	92.05
Non-U.S. Stocks	5.16
Bonds	0.00
Cash	4.74
Other	0.67

Morningstar Style Box™ as of 11-30-22



	% Mkt Cap
Giant	44.01
Large	37.90
Medium	13.61
Small	2.91
Micro	1.57

Top 5 Holdings as of 11-30-22

	% Assets
UnitedHealth Group Inc	8.73
Eli Lilly and Co	5.56
Johnson & Johnson	5.24
Merck & Co Inc	4.09
Thermo Fisher Scientific Inc	3.97
Total Number of Stock Holdings	116
Total Number of Bond Holdings	—
Annual Turnover Ratio %	51.00
Total Fund Assets (\$mil)	9,247.30

Morningstar Sectors as of 11-30-22

	%Fund
Healthcare	99.57
Basic Materials	0.31
Financial Services	0.12

Operations

Fund Inception Date 12-21-99
Portfolio Manager Xiang Liu. Since 2020.

Management Company BlackRock Advisors LLC

Columbia Seligman Global Tech A SHGTX

Release Date:
03-31-2023

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Above Average

Out of 225 Technology funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Risk Analysis

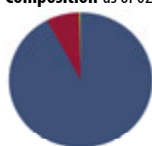
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	Avg	★★★★★	225
5 Yr	+Avg	+Avg	★★★★	196
10 Yr	+Avg	+Avg	★★★★	160

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

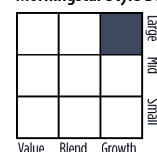
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	92.44
Non-U.S. Stocks	7.39
Bonds	0.00
Cash	0.36
Other	0.11

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	28.75
Large	33.51
Medium	24.43
Small	11.19
Micro	2.13

Top 5 Holdings as of 02-28-23

	% Assets
Lam Research Corp	6.43
Apple Inc	5.59
Broadcom Inc	4.98
Teradyne Inc	3.90
Synopsys Inc	3.80
Total Number of Stock Holdings	60
Total Number of Bond Holdings	—
Annual Turnover Ratio %	17.00
Total Fund Assets (\$mil)	1,676.54

Morningstar Sectors as of 02-28-23

	%Fund
Technology	82.55
Communication Services	7.65
Industrials	4.70
Financial Services	2.95
Consumer Cyclical	2.02

Operations

Fund Inception Date 05-23-94
Portfolio Manager Shekhar Pramanick. Since 2014.

Management Company Columbia Mgmt Investment Advisers, LLC

Invesco Gold & Special Minerals A OPGSX

Release Date:
03-31-2023

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Average

Out of 68 Equity Precious Metals funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation.

Risk Analysis

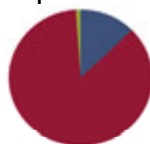
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	+Avg	★★★★	68
5 Yr	High	Avg	★★★★	61
10 Yr	+Avg	Avg	★★★★	55

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

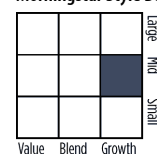
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	12.71
Non-U.S. Stocks	86.56
Bonds	0.00
Cash	1.15
Other	0.01

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	2.08
Large	29.85
Medium	39.35
Small	24.33
Micro	4.40

Top 5 Holdings as of 12-31-22

	% Assets
Northern Star Resources Ltd	5.50
Agnico Eagle Mines Ltd	5.44
Barrick Gold Corp	5.33
Newmont Corp	4.85
Ivanhoe Mines Ltd Class A	4.21
Total Number of Stock Holdings	81
Total Number of Bond Holdings	—
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	2,010.04

Morningstar Sectors as of 12-31-22

	%Fund
Basic Materials	98.15
Energy	1.47
Utilities	0.38

Operations

Fund Inception Date 07-19-83
Portfolio Manager Shanquan Li. Since 1997.

Management Company Invesco Advisers, Inc.

PGIM Jennison Natural Resources A PGNAX

Release Date:
03-31-2023

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 106 Natural Resources funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term growth of capital.

Risk Analysis

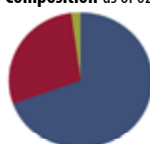
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	+Avg	★★★★★	106
5 Yr	Avg	+Avg	★★	101
10 Yr	-Avg	+Avg	★★	88

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

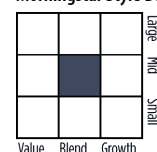
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	69.45
Non-U.S. Stocks	28.40
Bonds	0.00
Cash	2.15
Other	0.00

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	12.32
Large	33.56
Medium	28.29
Small	23.43
Micro	2.39

Top 5 Holdings as of 02-28-23

	% Assets
Hess Corp	5.24
SLB	4.91
Diamondback Energy Inc	4.70
Shell PLC ADR (Representing - Ordinary Shares)	3.96
PDC Energy Inc	3.90
Total Number of Stock Holdings	62
Total Number of Bond Holdings	—
Annual Turnover Ratio %	37.00
Total Fund Assets (\$mil)	795.91

Morningstar Sectors as of 02-28-23

	%Fund
Energy	63.53
Basic Materials	24.55
Technology	4.47
Industrials	3.74
Consumer Defensive	2.22

Operations

Fund Inception Date 01-22-90
Portfolio Manager Neil P. Brown. Since 2006.

Management Company PGIM Investments LLC

Principal Real Estate Securities A PRRAX

Release Date:
03-31-2023

Broad Asset Class
Specialty

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 233 Real Estate funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to generate a total return.

Risk Analysis

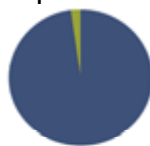
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	Avg	Low	★★★★	233
5 Yr	+Avg	-Avg	★★★★	209
10 Yr	High	-Avg	★★★★★	153

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

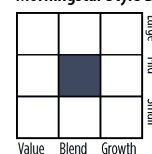
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	97.76
Non-U.S. Stocks	0.00
Bonds	0.02
Cash	2.22
Other	0.00

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	0.00
Large	18.65
Medium	66.38
Small	12.74
Micro	2.23

Top 5 Holdings as of 02-28-23

	% Assets
Prologis Inc	7.38
Ventas Inc	4.88
AvalonBay Communities Inc	4.88
VICI Properties Inc Ordinary Shares	4.78
Extra Space Storage Inc	4.66
Total Number of Stock Holdings	40
Total Number of Bond Holdings	—
Annual Turnover Ratio %	18.70
Total Fund Assets (\$mil)	5,595.43

Morningstar Sectors as of 02-28-23

	%Fund
Real Estate	98.72
Consumer Cyclical	1.28

Operations

Fund Inception Date 06-28-05
Portfolio Manager Kelly D. Rush. Since 2000.

Management Company Principal Global Investors LLC

Allspring Emerging Markets Equity A EMGAX

Release Date:
03-31-2023

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 744 Diversified Emerging Mkts funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Risk Analysis

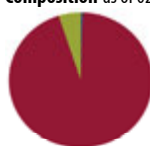
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	744
5 Yr	Avg	Avg	★★★	654
10 Yr	Avg	Avg	★★★	394

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

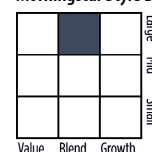
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	0.55
Non-U.S. Stocks	94.47
Bonds	0.00
Cash	5.00
Other	0.00

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	59.08
Large	30.81
Medium	7.57
Small	1.98
Micro	0.57

Top 5 Holdings as of 02-28-23

	% Assets
Samsung Electronics Co Ltd	5.66
Taiwan Semiconductor Manufacturing Co Ltd ADR	4.83
Tencent Holdings Ltd	4.56
Allspring Government MMkt Select	3.65
Reliance Industries Ltd ADR	3.30
Total Number of Stock Holdings	113
Total Number of Bond Holdings	—
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	3,990.27

Top 5 Countries as of 02-28-23

	% Assets
China	25.99
India	14.74
Taiwan	13.18
South Korea	11.75
Mexico	10.28

Operations

Fund Inception Date 09-06-94
Portfolio Manager Yi (Jerry) Zhang. Since 2006.

Management Company Allspring Funds Management, LLC

American Funds Capital World Gr&Inc R3 RWICX

Release Date:
12-31-2022

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Below Average

Morningstar Risk
Below Average

Out of 337 Global Large-Stock Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term growth of capital while providing current income.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	-Avg	-Avg	★★	337
5 Yr	-Avg	-Avg	★★	288
10 Yr	-Avg	-Avg	★★★	180

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

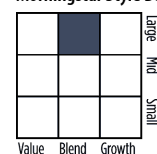
Portfolio Analysis

Composition as of 09-30-22



	% Assets
U.S. Stocks	46.45
Non-U.S. Stocks	44.85
Bonds	0.32
Cash	8.43
Other	0.27

Morningstar Style Box™ as of 09-30-22



	% Mkt Cap
Giant	52.15
Large	34.95
Medium	12.52
Small	0.37
Micro	0.00

Top 5 Holdings as of 09-30-22

	% Assets
Microsoft Corp	3.29
Broadcom Inc	3.10
UnitedHealth Group Inc	2.42
Taiwan Semiconductor Manufacturing Co Ltd	2.21
LVMH Moet Hennessy Louis Vuitton SE	1.53

Total Number of Stock Holdings	319
Total Number of Bond Holdings	10
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	102,038.01

Top 5 Countries as of 09-30-22

	% Assets
United States	50.79
United Kingdom	5.85
Japan	5.58
France	4.90
Canada	4.59

Operations

Fund Inception Date 06-06-02
Portfolio Manager Sung Lee. Since 2006.

Management Company Capital Research and Management Company

American Funds Europacific Growth R3 RERCX

Release Date:
12-31-2022

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 399 Foreign Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term growth of capital.

Risk Analysis

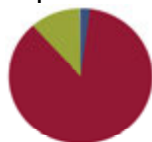
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	Avg	★★★	399
5 Yr	-Avg	Avg	★★	346
10 Yr	Avg	Avg	★★★	226

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

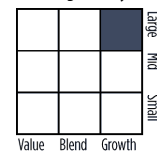
Portfolio Analysis

Composition as of 09-30-22



	% Assets
U.S. Stocks	2.18
Non-U.S. Stocks	86.19
Bonds	0.00
Cash	11.24
Other	0.39

Morningstar Style Box™ as of 09-30-22



	% Mkt Cap
Giant	60.40
Large	28.16
Medium	11.32
Small	0.12
Micro	0.00

Top 5 Holdings as of 09-30-22

	% Assets
Reliance Industries Ltd	3.12
Novo Nordisk A/S Class B	2.92
LVMH Moet Hennessy Louis Vuitton SE	2.46
ASML Holding NV	2.37
Daiichi Sankyo Co Ltd	2.20

Total Number of Stock Holdings	364
Total Number of Bond Holdings	—
Annual Turnover Ratio %	29.00
Total Fund Assets (\$mil)	131,137.91

Top 5 Countries as of 09-30-22

	% Assets
Japan	11.71
India	9.75
France	9.02
Canada	8.00
China	6.68

Operations

Fund Inception Date 05-21-02
Portfolio Manager Sung Lee. Since 2002.

Management Company Capital Research and Management Company

Oakmark International Investor OAKIX

Release Date:
03-31-2023

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★

Morningstar Return
Above Average

Morningstar Risk
High

Out of 331 Foreign Large Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Risk Analysis

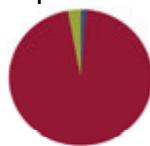
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	High	High	★★★★	331
5 Yr	-Avg	High	★	307
10 Yr	+Avg	High	★★	191

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

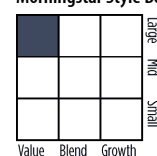
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	1.32
Non-U.S. Stocks	95.77
Bonds	0.00
Cash	2.91
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	22.05
Large	53.51
Medium	24.45
Small	0.00
Micro	0.00

Top 5 Holdings as of 12-31-22

	% Assets
BNP Paribas Act. Cat.A	3.32
Intesa Sanpaolo	3.21
Mercedes-Benz Group AG	3.01
Lloyds Banking Group PLC	2.97
Bayerische Motoren Werke AG	2.62
Total Number of Stock Holdings	65
Total Number of Bond Holdings	—
Annual Turnover Ratio %	35.00
Total Fund Assets (\$mil)	20,869.86

Top 5 Countries as of 12-31-22

	% Assets
Germany	28.21
France	15.61
United Kingdom	14.96
Switzerland	8.31
Netherlands	6.24

Operations

Fund Inception Date 09-30-92
Portfolio Manager David G. Herro. Since 1992.

Management Company Harris Associates L.P.

Oakmark International Small Cap Investor OAKEX

Release Date:
03-31-2023

Broad Asset Class
International Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★

Morningstar Return
Above Average

Morningstar Risk
High

Out of 42 Foreign Small/Mid Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term capital appreciation.

Risk Analysis

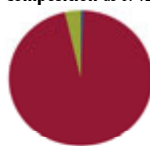
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	High	★★★★	42
5 Yr	+Avg	High	★★	38
10 Yr	+Avg	High	★	16

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

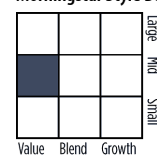
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	0.76
Non-U.S. Stocks	95.61
Bonds	0.00
Cash	3.63
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	0.00
Large	5.80
Medium	62.53
Small	29.67
Micro	1.99

Top 5 Holdings as of 12-31-22

	% Assets
Konecranes Oyj	3.60
Azimut Holding SPA	3.50
Julius Baer Gruppe AG	3.22
Software AG	3.01
Travis Perkins PLC	2.86
Total Number of Stock Holdings	59
Total Number of Bond Holdings	—
Annual Turnover Ratio %	37.00
Total Fund Assets (\$mil)	1,379.97

Top 5 Countries as of 12-31-22

	% Assets
United Kingdom	20.55
Germany	9.96
Switzerland	9.69
Sweden	8.11
Italy	7.86

Operations

Fund Inception Date 11-01-95
Portfolio Manager David G. Herro. Since 1995.

Management Company Harris Associates L.P.

JPMorgan Small Cap Equity A VSEAX

Release Date:
03-31-2023

Broad Asset Class
Small Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Average

Morningstar Risk
Below Average

Out of 589 Small Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks capital growth over the long term.

Risk Analysis

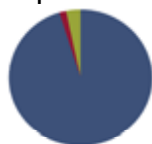
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	-Avg	★★	589
5 Yr	Avg	-Avg	★★★★	543
10 Yr	+Avg	Low	★★★★★	372

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

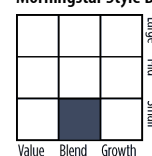
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	95.17
Non-U.S. Stocks	1.51
Bonds	0.00
Cash	3.33
Other	0.00

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	0.00
Large	0.00
Medium	26.72
Small	66.50
Micro	6.78

Top 5 Holdings as of 02-28-23

	% Assets
JPMorgan Prime Money Market Inst	3.33
WillScot Mobile Mini Holdings Corp	1.75
MSA Safety Inc	1.47
AptarGroup Inc	1.41
Brunswick Corp	1.40

Total Number of Stock Holdings	105
Total Number of Bond Holdings	—
Annual Turnover Ratio %	16.00
Total Fund Assets (\$mil)	5,989.27

Morningstar Sectors as of 02-28-23

	%Fund
Industrials	21.90
Financial Services	18.46
Consumer Cyclical	14.32
Technology	13.55
Healthcare	13.06

Operations

Fund Inception Date 12-20-94
Portfolio Manager Don San Jose. Since 2007.

Management Company J.P. Morgan Investment Management, Inc.

Victory Integrity Small-Cap Value A VSCVX

Release Date:
03-31-2023

Broad Asset Class
Small Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 451 Small Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks to provide long-term capital growth.

Risk Analysis

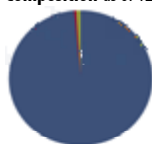
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	+Avg	★★★★	451
5 Yr	Avg	+Avg	★★	428
10 Yr	Avg	+Avg	★★★	321

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

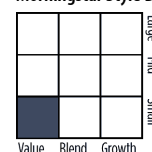
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	98.47
Non-U.S. Stocks	0.53
Bonds	0.00
Cash	1.00
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	0.00
Large	0.00
Medium	6.29
Small	74.78
Micro	18.94

Top 5 Holdings as of 12-31-22

	% Assets
SouthState Corp	1.35
Valley National Bancorp	1.32
United Community Banks Inc	1.24
Synovus Financial Corp	1.23
Ameris Bancorp	1.13

Total Number of Stock Holdings	141
Total Number of Bond Holdings	—
Annual Turnover Ratio %	58.00
Total Fund Assets (\$mil)	1,502.61

Morningstar Sectors as of 12-31-22

	%Fund
Financial Services	23.08
Industrials	15.36
Consumer Cyclical	12.34
Real Estate	10.69
Technology	10.06

Operations

Fund Inception Date 03-30-04
Portfolio Manager Joe A. Gilbert. Since 2004.

Management Company Victory Capital Management Inc.

Janus Henderson Enterprise S JGRTX

Release Date:
03-31-2023

Broad Asset Class
Mid Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Low

Out of 529 Mid-Cap Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term growth of capital.

Risk Analysis

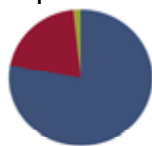
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	Low	★★★★★	529
5 Yr	+Avg	-Avg	★★★★	498
10 Yr	High	Low	★★★★★	387

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

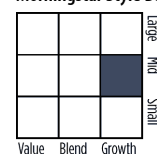
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	77.84
Non-U.S. Stocks	20.47
Bonds	0.00
Cash	1.69
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	0.00
Large	25.83
Medium	66.38
Small	7.23
Micro	0.57

Top 5 Holdings as of 12-31-22

	% Assets
ON Semiconductor Corp	3.84
Constellation Software Inc	3.06
Boston Scientific Corp	3.05
Amdocs Ltd	3.03
Intact Financial Corp	3.02
Total Number of Stock Holdings	75
Total Number of Bond Holdings	—
Annual Turnover Ratio %	9.00
Total Fund Assets (\$mil)	17,969.78

Morningstar Sectors as of 12-31-22

	%Fund
Technology	40.25
Healthcare	16.83
Industrials	15.79
Financial Services	11.05
Consumer Cyclical	6.32

Operations

Fund Inception Date 07-06-09
Portfolio Manager Brian Demain. Since 2007.

Management Company Janus Henderson Investors US LLC

Victory Sycamore Established Value A VETAX

Release Date:
03-31-2023

Broad Asset Class
Mid Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★★

Morningstar Return
High

Morningstar Risk
Below Average

Out of 385 Mid-Cap Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to provide long-term capital growth by investing primarily in common stocks.

Risk Analysis

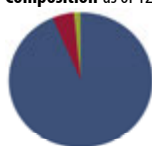
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	-Avg	★★★★	385
5 Yr	High	-Avg	★★★★★	364
10 Yr	High	-Avg	★★★★★	266

Notes

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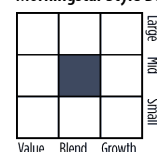
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	93.55
Non-U.S. Stocks	4.90
Bonds	0.00
Cash	1.55
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	0.00
Large	20.64
Medium	69.84
Small	9.52
Micro	0.00

Top 5 Holdings as of 12-31-22

	% Assets
Sysco Corp	2.11
Progressive Corp	1.99
Quest Diagnostics Inc	1.98
Alexandria Real Estate Equities Inc	1.94
Textron Inc	1.89
Total Number of Stock Holdings	76
Total Number of Bond Holdings	—
Annual Turnover Ratio %	24.00
Total Fund Assets (\$mil)	17,425.56

Morningstar Sectors as of 12-31-22

	%Fund
Industrials	24.86
Financial Services	15.55
Technology	13.26
Consumer Cyclical	11.38
Real Estate	8.79

Operations

Fund Inception Date 05-05-00
Portfolio Manager Gary H. Miller. Since 1998.

Management Company Victory Capital Management Inc.

American Funds Growth Fund of Amer R3 RGACX

Release Date:
12-31-2022

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Below Average

Out of 1131 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks growth of capital.

Risk Analysis

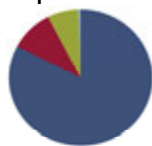
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	Avg	★★★	1131
5 Yr	-Avg	-Avg	★★	1054
10 Yr	Avg	-Avg	★★★	804

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

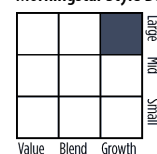
Portfolio Analysis

Composition as of 09-30-22



	% Assets
U.S. Stocks	82.80
Non-U.S. Stocks	9.80
Bonds	0.00
Cash	6.92
Other	0.63

Morningstar Style Box™ as of 09-30-22



	% Mkt Cap
Giant	49.18
Large	26.77
Medium	21.59
Small	2.47
Micro	0.00

Top 5 Holdings as of 09-30-22

	% Assets
Tesla Inc	7.18
Capital Group Central Cash Fund	6.92
Microsoft Corp	5.89
Amazon.com Inc	4.44
UnitedHealth Group Inc	3.94
Total Number of Stock Holdings	347
Total Number of Bond Holdings	—
Annual Turnover Ratio %	30.00
Total Fund Assets (\$mil)	194,021.47

Morningstar Sectors as of 09-30-22

	%Fund
Consumer Cyclical	23.80
Technology	20.55
Healthcare	16.80
Communication Services	10.43
Financial Services	8.80

Operations

Fund Inception Date 05-21-02
Portfolio Manager Donald D. O'Neal. Since 1993.

Management Company Capital Research and Management Company

AMG Yacktman Focused N YAFFX

Release Date:
03-31-2023

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 1155 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks long-term capital appreciation and, to a lesser extent, current income.

Risk Analysis

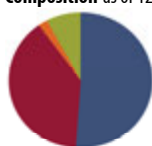
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	-Avg	★★★	1155
5 Yr	+Avg	-Avg	★★★★★	1103
10 Yr	+Avg	Low	★★★★	821

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

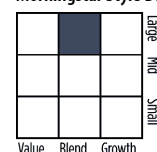
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	51.10
Non-U.S. Stocks	39.00
Bonds	2.06
Cash	7.86
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	38.22
Large	35.16
Medium	22.39
Small	4.22
Micro	0.00

Top 5 Holdings as of 12-31-22

	% Assets
Samsung Electronics Co Ltd Participating Preferred	9.34
Bollere SE	8.08
Canadian Natural Resources Ltd	6.57
Microsoft Corp	3.73
KT&G Corp	3.39
Total Number of Stock Holdings	49
Total Number of Bond Holdings	6
Annual Turnover Ratio %	13.00
Total Fund Assets (\$mil)	3,550.15

Morningstar Sectors as of 12-31-22

	%Fund
Communication Services	17.95
Consumer Defensive	17.61
Technology	17.47
Energy	16.24
Industrials	9.20

Operations

Fund Inception Date 05-01-97
Portfolio Manager Stephen Yacktman. Since 2002.

Management Company AMG Funds LLC

Janus Henderson Forty S JARTX

Release Date:
03-31-2023

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Average

Out of 1139 Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks long-term growth of capital.

Risk Analysis

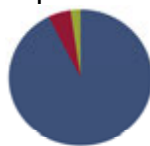
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	1139
5 Yr	Avg	Avg	★★★	1053
10 Yr	+Avg	Avg	★★★★	809

Notes

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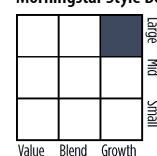
Portfolio Analysis

Composition as of 12-31-22



	% Assets
U.S. Stocks	92.57
Non-U.S. Stocks	5.08
Bonds	0.00
Cash	2.35
Other	0.00

Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	55.97
Large	35.22
Medium	8.81
Small	0.00
Micro	0.00

Top 5 Holdings as of 12-31-22

	% Assets
Microsoft Corp	10.96
Mastercard Inc Class A	6.99
Apple Inc	5.77
Workday Inc Class A	4.59
Amazon.com Inc	4.48
Total Number of Stock Holdings	34
Total Number of Bond Holdings	—
Annual Turnover Ratio %	39.00
Total Fund Assets (\$mil)	14,893.82

Morningstar Sectors as of 12-31-22

	%Fund
Technology	35.13
Consumer Cyclical	15.41
Financial Services	14.28
Healthcare	11.29
Real Estate	6.64

Operations

Fund Inception Date 05-01-97
Portfolio Manager A. Douglas Rao. Since 2013.

Management Company Janus Henderson Investors US LLC

Parnassus Value Equity Investor PARWX

Release Date:
03-31-2023

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
High

Morningstar Risk
High

Out of 1155 Large Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation.

Risk Analysis

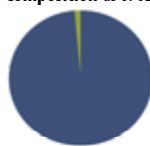
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	High	+Avg	★★★★★	1155
5 Yr	High	High	★★★★	1103
10 Yr	High	High	★★★★★	821

Notes

Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

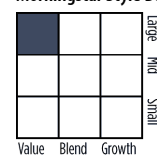
Portfolio Analysis

Composition as of 02-28-23



	% Assets
U.S. Stocks	98.59
Non-U.S. Stocks	0.00
Bonds	0.00
Cash	1.41
Other	0.00

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Giant	23.12
Large	46.02
Medium	29.56
Small	1.30
Micro	0.00

Top 5 Holdings as of 02-28-23

	% Assets
Merck & Co Inc	4.29
Sysco Corp	3.08
D.R. Horton Inc	2.94
Gilead Sciences Inc	2.93
Verizon Communications Inc	2.86
Total Number of Stock Holdings	46
Total Number of Bond Holdings	—
Annual Turnover Ratio %	32.36
Total Fund Assets (\$mil)	4,676.71

Morningstar Sectors as of 02-28-23

	%Fund
Financial Services	22.51
Healthcare	19.07
Technology	16.41
Industrials	14.82
Consumer Cyclical	10.44

Operations

Fund Inception Date 04-29-05
Portfolio Manager Billy Hwan. Since 2018.

Management Company Parnassus Investments, LLC

PIMCO RAE PLUS A PIXAX

Release Date:
03-31-2023

Broad Asset Class
Large Cap Stocks

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
High

Out of 1155 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks total return which exceeds that of the Russell 1000 Value Index.

Risk Analysis

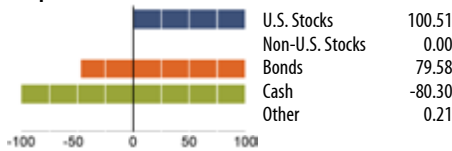
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	High	★★★★	1155
5 Yr	Avg	High	★★	1103
10 Yr	Avg	High	★★★	821

Notes

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Portfolio Analysis

Composition as of 12-31-22



Morningstar Style Box™ as of 12-31-22



	% Mkt Cap
Giant	—
Large	—
Medium	—
Small	—
Micro	—

Top 5 Holdings as of 12-31-22

Asset	% Assets
ERAUSLT TRS EQUITY FEDL01+31 *BULLET JPM 12-13-23	26.09
ERAUSLT TRS EQUITY FEDL01+42 *BULLET*JPM 01-11-23	25.67
ERAUSLT TRS EQUITY FEDL01+29 CBK 08-23-23	13.89
ERAUSLT TRS EQUITY FEDL01+33 ULO 09-06-23	8.45
ERAUSLT TRS EQUITY FEDL01+33 *BULLET*JPM 07-05-23	6.12
Total Number of Stock Holdings	11
Total Number of Bond Holdings	663
Annual Turnover Ratio %	120.00
Total Fund Assets (\$mil)	1,076.67

Operations

Fund Inception Date 06-30-05
Portfolio Manager Robert D. Arnott. Since 2014.

Management Company Pacific Investment Management Company, LLC

Nationwide Destination 2025 R NWHBX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Below Average

Morningstar Risk
Average

Out of 189 Target-Date 2025 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

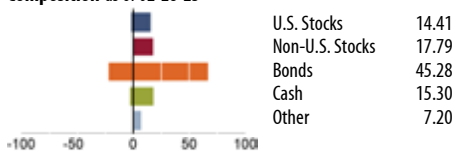
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	-Avg	-Avg	★★	189
5 Yr	Low	Avg	★	169
10 Yr	-Avg	Avg	★	102

Notes

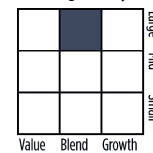
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); N/A(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Bond Portfolio R6	39.00
Nationwide Multi-Cap Portfolio R6	19.24
Nationwide International Index R6	10.17
Nationwide U.S. 130/30 Equity R6	6.93
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND 12-31-49	6.72
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	35.82
Total Fund Assets (\$mil)	167.76

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.66
Technology	16.13
Industrials	12.65
Healthcare	12.48
Consumer Cyclical	11.38

Operations

Fund Inception Date 08-29-07
Portfolio Manager Christopher C. Graham. Since 2016.

Management Company Nationwide Fund Advisors

Nationwide Destination 2030 R NWBIX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Below Average

Morningstar Risk
Above Average

Out of 189 Target-Date 2030 funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

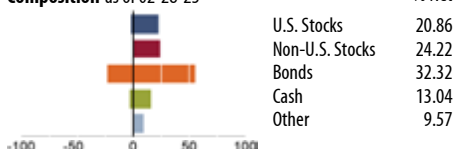
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	189
5 Yr	Low	+Avg	★	169
10 Yr	-Avg	+Avg	★	96

Notes

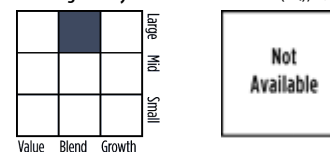
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); N/A(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Bond Portfolio R6	30.71
Nationwide Multi-Cap Portfolio R6	25.60
Nationwide International Index R6	13.84
Nationwide U.S. 130/30 Equity R6	9.31
iShares Core MSCI Emerging Markets ETF	4.33

Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	36.18
Total Fund Assets (\$mil)	195.16

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.65
Technology	15.99
Industrials	12.76
Healthcare	12.51
Consumer Cyclical	11.42

Operations

Fund Inception Date 08-29-07
Portfolio Manager Christopher C. Graham. Since 2016.

Management Company Nationwide Fund Advisors

Nationwide Destination 2035 R NWLBX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Low

Morningstar Risk
Above Average

Out of 182 Target-Date 2035 funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

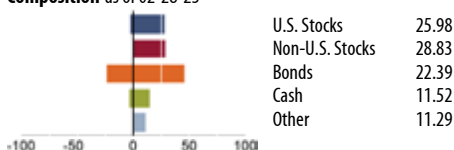
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	182
5 Yr	Low	+Avg	★	166
10 Yr	Low	+Avg	★	99

Notes

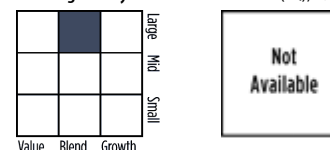
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); N/A(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Multi-Cap Portfolio R6	30.18
Nationwide Bond Portfolio R6	23.29
Nationwide International Index R6	16.24
Nationwide U.S. 130/30 Equity R6	11.04
iShares Core MSCI Emerging Markets ETF	5.58

Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	31.93
Total Fund Assets (\$mil)	176.56

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.64
Technology	15.97
Industrials	12.82
Healthcare	12.44
Consumer Cyclical	11.48

Operations

Fund Inception Date 08-29-07
Portfolio Manager Christopher C. Graham. Since 2016.

Management Company Nationwide Fund Advisors

Nationwide Destination 2040 R NWMDX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Below Average

Morningstar Risk
Above Average

Out of 183 Target-Date 2040 funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

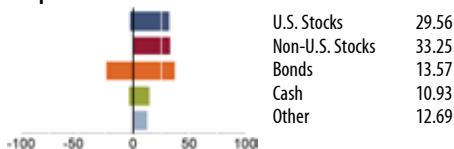
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	183
5 Yr	Low	+Avg	★	169
10 Yr	-Avg	+Avg	★	96

Notes

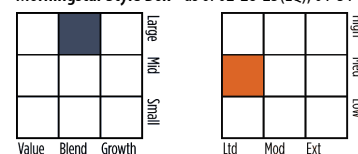
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); 01-31-23(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Multi-Cap Portfolio R6	33.96
Nationwide International Index R6	18.91
Nationwide Bond Portfolio R6	15.95
Nationwide U.S. 130/30 Equity R6	12.46
iShares Core MSCI Emerging Markets ETF	6.42
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	25.57
Total Fund Assets (\$mil)	161.02

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.66
Technology	15.87
Industrials	12.89
Healthcare	12.39
Consumer Cyclical	11.52

Operations

Fund Inception Date: 08-29-07
 Portfolio Manager: Christopher C. Graham. Since 2016.
 Management Company: Nationwide Fund Advisors

Nationwide Destination 2045 R NWNBX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Low

Morningstar Risk
High

Out of 182 Target-Date 2045 funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

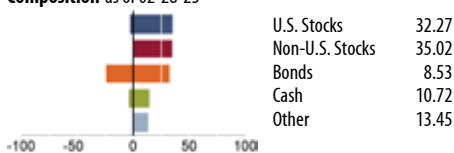
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	Avg	★★	182
5 Yr	Low	High	★	166
10 Yr	Low	High	★	99

Notes

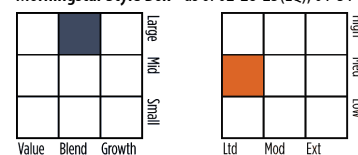
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); 01-31-23(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Multi-Cap Portfolio R6	36.71
Nationwide International Index R6	19.71
Nationwide U.S. 130/30 Equity R6	13.24
Nationwide Bond Portfolio R6	11.96
iShares Core MSCI Emerging Markets ETF	6.87
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	23.85
Total Fund Assets (\$mil)	141.31

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.61
Technology	15.95
Industrials	12.89
Healthcare	12.36
Consumer Cyclical	11.55

Operations

Fund Inception Date: 08-29-07
 Portfolio Manager: Christopher C. Graham. Since 2016.
 Management Company: Nationwide Fund Advisors

Nationwide Destination 2050 R NWOBX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Low

Morningstar Risk
High

Out of 183 Target-Date 2050 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

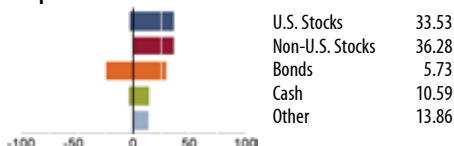
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	+Avg	★★	183
5 Yr	Low	High	★	169
10 Yr	Low	High	★	96

Notes

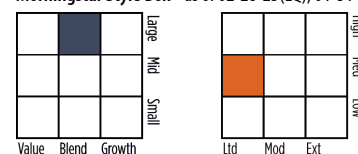
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); 01-31-23(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Multi-Cap Portfolio R6	37.93
Nationwide International Index R6	20.41
Nationwide U.S. 130/30 Equity R6	13.66
Nationwide Bond Portfolio R6	9.56
iShares Core MSCI Emerging Markets ETF	7.15

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.61
Technology	15.94
Industrials	12.91
Healthcare	12.35
Consumer Cyclical	11.56

Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	19.99
Total Fund Assets (\$mil)	131.14

Operations

Fund Inception Date	08-29-07	Management Company	Nationwide Fund Advisors
Portfolio Manager	Christopher C. Graham. Since 2016.		

Nationwide Destination 2055 R NTDTX

Release Date:
03-31-2023

Broad Asset Class
Balanced

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★

Morningstar Return
Low

Morningstar Risk
High

Out of 182 Target-Date 2055 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

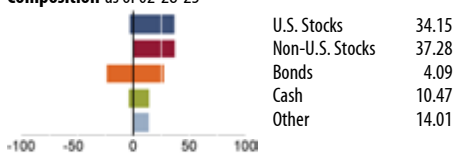
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	-Avg	+Avg	★★	182
5 Yr	Low	High	★	166
10 Yr	Low	High	★	81

Notes

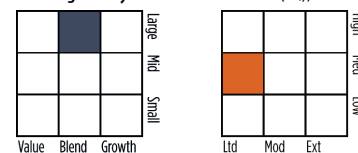
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); 01-31-23(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Multi-Cap Portfolio R6	37.77
Nationwide International Index R6	21.36
Nationwide U.S. 130/30 Equity R6	13.82
Nationwide Bond Portfolio R6	7.97
Nationwide Mid Cap Market Idx R6	7.62

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.63
Technology	15.77
Industrials	13.02
Healthcare	12.33
Consumer Cyclical	11.59

Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	18.66
Total Fund Assets (\$mil)	84.94

Operations

Fund Inception Date	12-27-10	Management Company	Nationwide Fund Advisors
Portfolio Manager	Christopher C. Graham. Since 2016.		

Nationwide Destination Ret R NWEBX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 139 Target-Date Retirement funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks capital appreciation and income consistent with its current asset allocation.

Risk Analysis

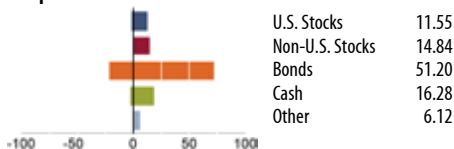
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	+Avg	★★★	139
5 Yr	-Avg	+Avg	★★	122
10 Yr	Avg	+Avg	★★★	81

Notes

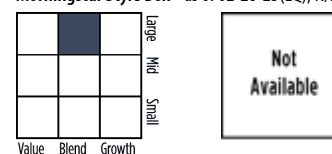
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); N/A(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Bond Portfolio R6	42.62
Nationwide Multi-Cap Portfolio R6	16.16
Nationwide International Index R6	8.44
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND 12-31-49	8.10
Nationwide Inflation-Prot Secs R6	6.83
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	40.04
Total Fund Assets (\$mil)	111.93

Morningstar Sectors as of 02-28-23

Sector	%Fund
Financial Services	16.68
Technology	16.21
Industrials	12.59
Healthcare	12.43
Consumer Cyclical	11.37

Operations

Fund Inception Date 08-29-07
Portfolio Manager Christopher C. Graham. Since 2016.

Management Company Nationwide Fund Advisors

Nationwide Inv Dest Cnsrv R GCFRX

Release Date:
03-31-2023

Broad Asset Class
Asset Allocation

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★

Morningstar Return
Below Average

Morningstar Risk
Below Average

Out of 127 Allocation—15% to 30% Equity funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to maximize total investment return for a conservative level of risk.

Risk Analysis

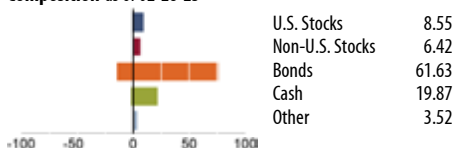
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	Avg	★★★	127
5 Yr	-Avg	-Avg	★★	125
10 Yr	-Avg	-Avg	★★	85

Notes

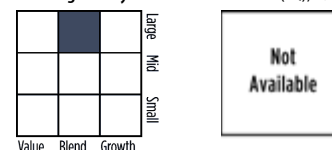
Please review all the fund risks and expense information provided in this booklet. These profiles are provided as a summary. Full profile information can be located at Nationwide.com

Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23(EQ); N/A(F-I)



Top 5 Holdings as of 02-28-23

Asset	% Assets
Nationwide Bond Portfolio R6	34.59
FIDELITY GOVERNMENT PORTFOLIO - INST SHARES - FUND 12-31-49	13.15
Nationwide Loomis Short Term Bd R6	13.14
Nationwide Multi-Cap Portfolio R6	9.77
Nationwide Inflation-Prot Secs R6	5.09
Total Number of Stock Holdings	—
Total Number of Bond Holdings	—
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	399.50

Morningstar Sectors as of 02-28-23

Sector	%Fund
Technology	17.44
Financial Services	15.97
Industrials	12.75
Healthcare	11.96
Consumer Cyclical	11.85

Operations

Fund Inception Date 10-01-03
Portfolio Manager Christopher C. Graham. Since 2016.

Management Company Nationwide Fund Advisors

Oakmark Equity And Income Investor OAKBX

Release Date:
12-31-2022

Broad Asset Class
Balanced

Benchmark
S&P 500 TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
Above Average

Out of 295 Allocation—70% to 85% Equity funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks income and preservation and growth of capital.

Risk Analysis

Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	+Avg	★★★★	295
5 Yr	Avg	+Avg	★★★	278
10 Yr	Avg	Avg	★★★	221

Notes

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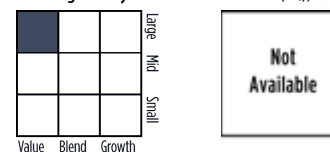
Portfolio Analysis

Composition as of 09-30-22



	% Assets
U.S. Stocks	53.48
Non-U.S. Stocks	3.49
Bonds	37.42
Cash	5.00
Other	0.62

Morningstar Style Box™ as of 09-30-22(EQ); N/A(F-I)



Top 5 Holdings as of 09-30-22

	% Assets
United States Treasury Notes 3.125% 08-15-25	4.86
Alphabet Inc Class A	4.15
Reinsurance Group of America Inc	2.59
Glencore PLC	2.49
Carlisle Companies Inc	2.48
Total Number of Stock Holdings	48
Total Number of Bond Holdings	189
Annual Turnover Ratio %	49.00
Total Fund Assets (\$mil)	6,140.78

Morningstar Sectors as of 09-30-22

	%Fund
Financial Services	24.76
Consumer Cyclical	17.44
Communication Services	13.37
Industrials	11.95
Energy	8.29

Operations

Fund Inception Date	11-01-95	Management Company	Harris Associates L.P.
Portfolio Manager	Clyde S. McGregor. Since 1995.		

Invesco International Bond A OIBAX

Release Date:
03-31-2023

Broad Asset Class
Specialty

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
High

Out of 196 Global Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks total return.

Risk Analysis

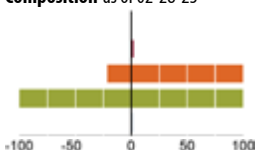
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	High	★★★★	196
5 Yr	-Avg	High	★★	170
10 Yr	Avg	High	★★★	136

Notes

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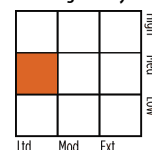
Portfolio Analysis

Composition as of 02-28-23



	% Net
U.S. Stocks	0.00
Non-U.S. Stocks	2.06
Bonds	83.60
Cash	13.01
Other	1.33

Morningstar Style Box™ as of 02-28-23



	% Mkt Cap
Average Effective Duration	2.22
Average Effective Maturity	10.55

Top 5 Holdings as of 02-28-23

	% Assets
Short-Term Euro BTP Future Mar 23 03-08-23	13.61
Euro Bund Future Mar 23 03-08-23	10.82
BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BNTNF 10 01/01/27 01-01-27	6.81
10 Year Treasury Note Future June 23 06-21-23	4.70
Euro Schatz Future Mar 23 03-08-23	4.00
Total Number of Stock Holdings	1
Total Number of Bond Holdings	218
Annual Turnover Ratio %	90.00
Total Fund Assets (\$mil)	1,377.87

Credit Analysis: % Bonds as of 02-28-23

AAA	25	BB	35
AA	2	B	6
A	4	Below B	5
BBB	21	NR/NA	4

Morningstar Sectors as of 02-28-23

	%Fund	%Category
Government	26.80	60.59
Corporate	8.19	16.02
Securitized	2.58	4.68
Municipal	0.00	0.07
Cash and Equivalents	5.22	11.99
Other	57.21	6.66

Operations

Fund Inception Date	06-15-95	Management Company	Invesco Advisers, Inc.
Portfolio Manager	Hemant Bajjal. Since 2013.		

PGIM Total Return Bond A PDBAX

Release Date:
03-31-2023

Broad Asset Class
Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Average

Morningstar Risk
High

Out of 554 Intermediate Core-Plus Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks total return.

Risk Analysis

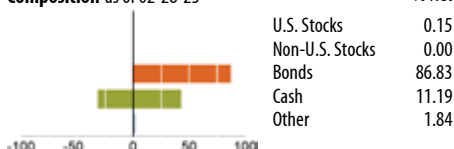
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	Avg	+Avg	★★★	554
5 Yr	-Avg	High	★★	508
10 Yr	Avg	High	★★★	365

Notes

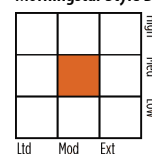
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23



% Mkt Cap
Average Effective Duration: 6.32
Average Effective Maturity: 9.39

Top 5 Holdings as of 02-28-23

Asset	% Assets
Dreyfus Government Cash Mgmt Instl	9.95
Federal National Mortgage Association 4% 03-01-53	2.74
Federal National Mortgage Association 4.5% 03-01-53	2.29
Federal National Mortgage Association 3% 03-01-53	1.97
United States Treasury Bonds 2.25% 05-15-41	1.88
Total Number of Stock Holdings	8
Total Number of Bond Holdings	2192
Annual Turnover Ratio %	130.00
Total Fund Assets (\$mil)	40,272.78

Credit Analysis: % Bonds as of 02-28-23

Rating	%	Category	%
AAA	46	BB	9
AA	8	B	3
A	10	Below B	1
BBB	19	NR/NA	4

Morningstar Sectors as of 02-28-23

Sector	%Fund	%Category
Government	8.77	28.03
Corporate	23.90	29.00
Securitized	33.85	29.35
Municipal	0.47	0.73
Cash and Equivalents	8.47	5.62
Other	24.53	7.27

Operations

Fund Inception Date: 01-10-95
Portfolio Manager: Robert Tipp. Since 2002.

Management Company: PGIM Investments LLC

PIMCO Income A PONAX

Release Date:
03-31-2023

Broad Asset Class
Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 287 Multisector Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The investment seeks to maximize current income; long-term capital appreciation is a secondary objective.

Risk Analysis

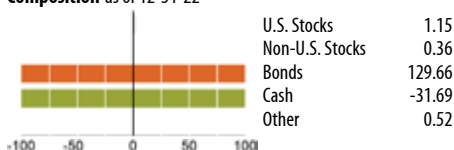
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	Avg	Avg	★★★	287
5 Yr	Avg	-Avg	★★★★	250
10 Yr	High	-Avg	★★★★★	154

Notes

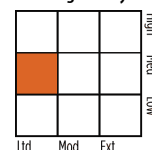
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Portfolio Analysis

Composition as of 12-31-22



Morningstar Style Box™ as of 12-31-22



% Mkt Cap
Average Effective Duration: 3.83
Average Effective Maturity: 5.90

Top 5 Holdings as of 12-31-22

Asset	% Assets
10 Year Treasury Note Future Mar 23 03-23-23	9.32
Federal National Mortgage Association 3.5% 02-13-53	5.17
Federal National Mortgage Association 3% 02-13-53	3.79
Federal National Mortgage Association 4% 02-13-53	3.69
Federal National Mortgage Association 4% 01-12-53	3.49
Total Number of Stock Holdings	27
Total Number of Bond Holdings	7055
Annual Turnover Ratio %	319.00
Total Fund Assets (\$mil)	116,273.79

Credit Analysis: % Bonds as of 12-31-22

Rating	%	Category	%
AAA	49	BB	14
AA	5	B	4
A	4	Below B	9
BBB	15	NR/NA	0

Morningstar Sectors as of 12-31-22

Sector	%Fund	%Category
Government	31.65	25.15
Corporate	4.96	41.76
Securitized	14.25	17.25
Municipal	0.03	0.36
Cash and Equivalents	29.46	8.42
Other	19.65	7.06

Operations

Fund Inception Date: 03-30-07
Portfolio Manager: Daniel J. Ivascyn. Since 2007.

Management Company: Pacific Investment Management Company, LLC

PIMCO Real Return A PRTNX

Release Date:
03-31-2023

Broad Asset Class
Investment Grade Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★

Morningstar Return
Below Average

Morningstar Risk
Above Average

Out of 201 Inflation-Protected Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks maximum real return, consistent with preservation of capital and prudent investment management.

Risk Analysis

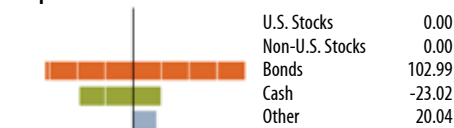
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	Avg	+Avg	★★★	201
5 Yr	-Avg	Avg	★★	194
10 Yr	-Avg	+Avg	★★	136

Notes

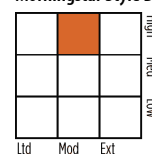
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Portfolio Analysis

Composition as of 12-31-22



Morningstar Style Box™ as of 12-31-22



% Mkt Cap
Average Effective Duration 6.52
Average Effective Maturity 5.81

Top 5 Holdings as of 12-31-22

Security	% Assets
5 Year Treasury Note Future Mar 23 04-01-23	18.80
Euro Schatz Future Mar 23 03-09-23	18.47
10 Year Treasury Note Future Mar 23 03-23-23	16.25
US Treasury Bond Future Mar 23 03-23-23	5.86
Fin Fut 10Yr Jgb Ose 03/13/23	4.99
Total Number of Stock Holdings	-----
Total Number of Bond Holdings	755
Annual Turnover Ratio %	104.00
Total Fund Assets (\$mil)	9,941.97

Credit Analysis: % Bonds as of 12-31-22

Rating	%	Category	%
AAA	91	BB	0
AA	6	B	1
A	1	Below B	1
BBB	1	NR/NA	0

Morningstar Sectors as of 12-31-22

Sector	%Fund	%Category
Government	78.77	89.82
Corporate	0.24	1.75
Securitized	6.06	2.71
Municipal	0.00	0.03
Cash and Equivalents	5.64	4.89
Other	9.29	0.80

Operations

Fund Inception Date 01-29-97
Portfolio Manager Stephen A. Rodosky. Since 2019.

Management Company Pacific Investment Management Company, LLC

Principal High Yield A CPHYX

Release Date:
03-31-2023

Broad Asset Class
High Yield Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 617 High Yield Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks to provide a high level of current income.

Risk Analysis

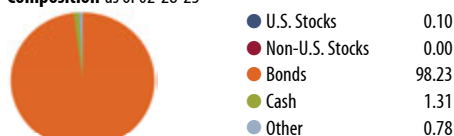
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	# of funds in Cat
3 Yr	+Avg	Avg	★★★★	617
5 Yr	+Avg	-Avg	★★★★	575
10 Yr	+Avg	-Avg	★★★★	411

Notes

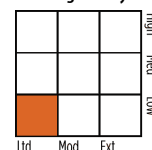
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Portfolio Analysis

Composition as of 02-28-23



Morningstar Style Box™ as of 02-28-23



% Mkt Cap
Average Effective Duration 3.83
Average Effective Maturity 5.28

Top 5 Holdings as of 02-28-23

Security	% Assets
United States Treasury Notes 08-15-32	2.09
Voya Financial Inc 5.65% 05-15-53	1.50
Principal Government Money Market R-6	1.31
SRM Escrow Issuer Llc 6% 11-01-28	0.87
AMERICAN AIRLINES 04-20-28	0.87
Total Number of Stock Holdings	3
Total Number of Bond Holdings	282
Annual Turnover Ratio %	33.10
Total Fund Assets (\$mil)	2,200.23

Credit Analysis: % Bonds as of 02-28-23

Rating	%	Category	%
AAA	4	BB	37
AA	0	B	45
A	0	Below B	9
BBB	5	NR/NA	1

Morningstar Sectors as of 02-28-23

Sector	%Fund	%Category
Government	2.11	1.45
Corporate	96.25	91.39
Securitized	0.32	1.13
Municipal	0.00	0.03
Cash and Equivalents	1.32	3.55
Other	0.00	2.45

Operations

Fund Inception Date 04-08-98
Portfolio Manager Darrin E. Smith. Since 2009.

Management Company Principal Global Investors LLC

Lord Abbett Short Duration Income A LALDX

Release Date:
03-31-2023

Broad Asset Class
Short Term Bonds

Benchmark
Barclays US Agg Bond TR USD

Overall Morningstar Rating™

★★★★

Morningstar Return

Above Average

Morningstar Risk

Above Average

Out of 535 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The investment seeks a high level of income consistent with preservation of capital.

Risk Analysis

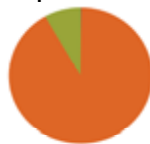
Time Period	Morningstar Rtn vs Cat	Morningstar Risk vs Cat	Morningstar Risk-Adj Rating	#of funds in Cat
3 Yr	+Avg	Avg	★★★★	535
5 Yr	Avg	+Avg	★★★	477
10 Yr	+Avg	+Avg	★★★★	355

Notes

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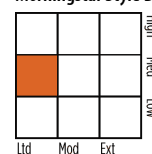
Portfolio Analysis

Composition as of 01-31-23



Category	% Assets
U.S. Stocks	0.15
Non-U.S. Stocks	0.00
Bonds	91.63
Cash	8.24
Other	0.00

Morningstar Style Box™ as of 01-31-23



	% Mkt Cap
Average Effective Duration	1.77
Average Effective Maturity	2.00

Top 5 Holdings as of 01-31-23

Security	% Assets
United States Treasury Notes 4.25% 12-31-24	1.39
United States Treasury Notes 4.5% 11-30-24	1.33
United States Treasury Notes 4.38% 10-31-24	1.29
United States Treasury Bills 0% 02-21-23	1.15
United States Treasury Bills 0% 03-21-23	1.06
Total Number of Stock Holdings	4
Total Number of Bond Holdings	1073
Annual Turnover Ratio %	75.00
Total Fund Assets (\$mil)	48,676.12

Credit Analysis: % Bonds as of 01-31-23

Rating	%	Count
AAA	40	5
AA	4	2
A	16	0
BBB	31	3
Below B		
NR/NA		

Morningstar Sectors as of 01-31-23

Sector	%Fund	%Category
Government	6.42	31.74
Corporate	54.43	35.39
Securitized	33.49	23.22
Municipal	0.11	0.41
Cash and Equivalents	5.55	4.86
Other	0.00	4.37

Operations

Fund Inception Date 11-04-93
Portfolio Manager Robert A. Lee. Since 1998.

Management Company Lord, Abbett & Co LLC



The Best of America® Retirement Advisor Fixed Contract

Group Annuity Contract

Retirement Solutions

Fact sheet

Q4 2022
AS OF 12/31/22

Best of America Advisor Fixed¹ is a General Account Product that seeks to provide a low-risk, stable investment option offering consistently competitive returns for retirement plan investors.



Plan Liquidity

- Two-way market value adjustment (MVA) or
- 5-year book value out



Participant Liquidity

- Plan-level 20% exchange limit for rolling 12-month period
- No competing fund restrictions



Crediting Rates

- Experience-rated contract with an annual rate reset
- New money rate is set quarterly



Available to All Contractually Applicable Retirement Plans, Including:

- 401(k)
- Governmental 457(b)
- 403(b)

Investment Objective & Strategy

The General Account is managed by a team of investment professionals with deep market knowledge, multi-asset class capabilities, and broad market cycle experience. The team uses a disciplined, research-driven approach, supported by a robust risk management framework, to provide diversification and strong risk-adjusted returns.

Investment Information

Fund inception	01/10/1931
Total Market Value (Billions)	\$47.42
Total Number of Unique Holdings	5,466
Average Quality	A-
Weighted Average Maturity	11.4 Years
Weighted Average Life	9.3 Years
Effective Duration	6.00 Years
Market to Book Ratio ²	91%

Fees and Expenses

Spread-Based General Account

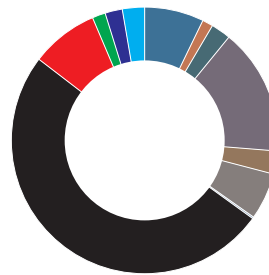
Portfolio Manager

David Fritz, CFA, Tenure since 1999

Net Crediting Rate

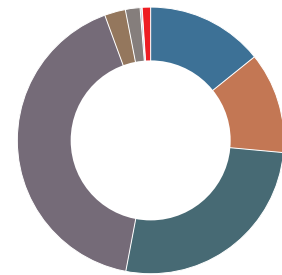
The rate currently being credited to your account can be found on your statement, on the web at nationwidefinancial.com or by contacting our solutions center at 1-888-262-401K.

Investment Allocation (%)



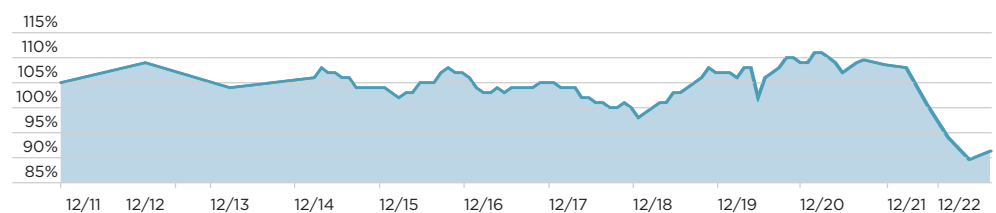
ABS/CLO	7.2%
Agency MBS	1.3%
CMBS	2.4%
CML	15.4%
EMD	2.8%
Equity/Alts/Other	5.7%
Government	0.2%
Investment Grade Corp	50.5%
Municipal	8.2%
Non-Agency MBS	1.6%
Non-Investment Grade	2.1%
Short Term	2.7%

Credit Quality (%)



AAA	14.2%
AA	12.2%
A	26.5%
BBB	41.4%
BB	2.5%
B	1.8%
CCC	0.2%
Below CCC	0.1%
Not Rated	1.0%

Market-to-Book Ratio Over Time (12/31/11-12/31/22)



Nationwide Life Insurance Company Ratings³

	<p>A.M. Best Affirmed 12/22/21</p>		<p>Moody's Affirmed 5/27/20</p>		<p>Standard & Poor's Affirmed 5/7/21</p>
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¹The Best of America® Retirement Advisor Fixed Contract is backed by the General Account of Nationwide Life Insurance Company and is backed solely by the claims paying ability of Nationwide Life Insurance Company. Information about the securities held in the General Account does not imply ownership by plan participants investing in the Advisor Fixed or by plan sponsors as the owners of the group annuity contract. This account is not a mutual fund.

²The market to book ratio is specific to the Nationwide Life Insurance Company and represents assets on an aggregate basis. However, each product contract experiences its own ratio that differs from the aggregate. The market to book ratio may fluctuate from time to time in accordance with market trends.

³These ratings and rankings reflect Rating Agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and are subject to change at any time. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are only updated when there is a change in the rating, the dates reflect the most recent ratings we have received.

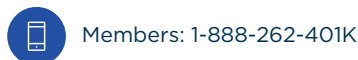
Your contract may contain liquidation (exchange and/or transfer) restrictions. The unregistered group variable and fixed annuity contracts are issued by Nationwide Life Insurance Company, Columbus, Ohio.

Please contact the Solutions Center at 1-888-262-401K for assistance.

Nationwide and the Nationwide N and Eagle are service marks of Nationwide Mutual Insurance Company © 2023 Nationwide

DEFINITIONS: **Average Quality (AQ):** the book value weighted average quality rating of the bond portfolio. The AQ of this investment portfolio is calculated using the second lowest of four (including internal), median of three, lowest of two, or one rating for each security including but not limited to the following NRSROs: S&P, Moody's, Fitch, and internal ratings. Asset Backed Securities, Commercial Mortgage Backed Securities, and Non-Agency Mortgage Backed Securities will only use internal rating. **Average Maturity (AM):** the book value weighted length of time (in years) to the stated maturity for fixed-income securities. Since this measure ignores the possibility of pre-payment, it generally overstates the average length of time to return of principal. The AM of this investment portfolio is based on scheduled maturities and does not reflect prepayments. **Average Weighted Life (AWL):** for debt securities, the dollar-weighted average time until the return of all principal in years. AWL for this investment portfolio is weighted by book value. **Effective Duration:** effective duration specifically takes into account the way changes in yield will affect expected cash flows. It takes into account both the discounting that occurs at different interest rates as well as changes in cash flows. **Market to Book Ratio:** market to book ratio is equal to market value divided by book value. **Exchange:** An exchange is the movement of money between the Nationwide Fixed Account and any other investment option available to the plan. **Transfer:** a transfer is the movement of money between product providers within the same plan or another financial institution.

STAY CONNECTED



Supplement to Morningstar Investment Profile

Page User's Guide

Morningstar Rating™

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loans and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variation in the distribution percentages.) The Morningstar Rating shown is for the share class displayed in the fund name. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

Morningstar percentile ranking

This is the fund's total return percentile rank relative to funds that have the same Morningstar Category in Morningstar's Mutual Fund universe. The highest (or most favorable) percentile rank is 1 and the lowest or least favorable percentile rank is 100. The top-performing fund in a category will always receive a rank of 1.

Morningstar return

This statistic is a measurement of a fund's excess return over a risk-free rate (the return of the 90-day Treasury bill), after adjusting for all applicable loads and sales charges. In each Morningstar Category, the top 10% of funds earn a High Morningstar Return, the next 22.5% Above Average, the middle 35% Average, the next 22.5% Below Average and the bottom 10% Low. Morningstar Return is measured for up to three time periods (three, five and ten years). These separate measures are then weighted and averaged to produce an overall measure for the fund. Funds with less than three years of performance history are not rated.

Morningstar risk

This statistic evaluates the variations in a fund's monthly return, with an emphasis on downside variations. In each Morningstar Category, the 10% of the funds with the lowest measured risk are described as Low Risk, the next 22.5% Below Average, the middle 35% Average, the next 22.5% Above Average and the top 10% High. Morningstar Risk is measured for up to three time periods (three, five and ten years). These separate measures are then weighted and averaged to produce an overall measure for the fund. Funds with less than three years of performance history are not rated.

Portfolio analysis and operations

Annual turnover ratio: A measure of the trading activity in a fund's investment portfolio; in essence, how often securities are bought and sold by a fund. A turnover ratio of 100% means that, on average, all of a fund's portfolio holdings are bought and sold once a year.

Sectors: As another tool for evaluating risk, Morningstar tracks the holdings of funds based on a standard set of sector categories. This chart lists the percentage of assets in key sectors as of a stated date.

Average effective maturity: A weighted average of all the maturities of the bonds in the portfolio, computed by weighting each maturity date by the market value of the security.

Average effective duration: A measure of the fund's interest rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.

Average weighted coupon: A weighted average of the coupon rates of all bonds in a portfolio, calculated by weighting each bond's coupon by its relative size in the portfolio.

Average weighted price: A weighted average of the prices of all bonds in a portfolio, calculated by weighing the price of each bond by its relative size in the portfolio. This statistic is expressed as a percentage of par (face) value.

Investment risk

Government bond funds: While these funds invest primarily in securities of the U.S. Government and its agencies, the fund's value is not guaranteed by these entities.

High-yield bond funds: Portfolios that invest in high-yield securities are subject to greater credit risk and price fluctuations than portfolios that invest in higher quality securities.

International/emerging markets funds: Investing internationally involves risks not associated with investing solely in the U.S., such as currency fluctuation, political instability, foreign regulations, differences in accounting and the limited availability of information.

Money market funds: An investment in a money market fund is not insured or guaranteed by the FDIC or any other federal government agency. Although the money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Nondiversified funds: Funds that concentrate in a specific sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.

Real estate funds: Investing in real estate funds entails the risks of the real estate business generally, including sensitivity to economic and business cycles, changing demographic patterns and government actions.

Small/mid-cap funds: Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

Bond funds: These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.

How can I find the help I may need?

Getting the help you need is as easy as 1, 2, 3!

1

Enroll

It all starts with enrolling in the plan. Follow the instructions in the enrollment section to enroll today. You'll receive an email within two days that includes online account setup instructions.

2

Set up your online account

Once enrolled, you can create an online profile and access your account anytime, from anywhere. Simply go to nationwide.com/myretirement

- Select Log in / Sign up
- Select "Sign up for an online account"
- When prompted, enter case number 193-80144

3

Access the Plan resources

Once you have an online account, you'll have access to all the resources available on the web

Your Plan website is engineered for Retirement Readiness

Within a few clicks, you can know where you're going and how you're going to get there.



Manage your account – Log in, review your investment performance, compare your rates of return to common market indexes and more.



Watch our videos – We bring you information that can help you make decisions about managing your money and planning for retirement.



View our presentations – Build your confidence about retirement planning and investing.



Plan for retirement income – Find ways to improve how you spend and save for retirement.

- Estimate retirement health care costs – See how out-of-pocket expenses can impact your retirement budget.
- Decide your retirement date – Find out how we can help you make your retirement goal a reality.



Find out how you compare – Our Peer Comparison Tool enables you to see how much people like you are contributing and saving for retirement, and how your progress stacks up against your peers.



Log in to nationwide.com/myretirement anytime, anywhere from any device or call us at 800-772-2182.

Retirement Resource Group®

The Retirement Resource Group® is a full-service financial services team built to help you prepare for and live in retirement. Whether you are just beginning to save, working hard to maintain progress on goals or trying to preserve what you've worked hard to build, we simplify the path to readiness with access to personalized guidance. Here's how:

Enrollment— We take the time to educate you about your plan, including investment options and ways to save.

Investment— We help take the guesswork out of selecting investments, whether you are selecting your own fund or using professional money management.

Asset consolidation— Changing employers or plan providers may seem overwhelming. There are a lot of factors to consider. We'll take the time to help you understand what you should be looking for to determine if asset consolidation is best for you.

Financial wellness— When retirement income planning isn't the only goal, we help you bring together all of your financial goals by providing access to Certified Financial Planners and the Nationwide Retirement Institute® at no charge.



Schedule an appointment by calling 800-772-2182 or visit <http://retirementspecialists.MyRetirementAppt.com>

Have specific financial questions? Contact your investment professional.

GREGG SCHRIRO
516-763-9700
GREGG.SCHRIRO@LPL.COM

Retirement Resource Group includes Retirement Specialists and Personal Retirement Counselors. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, OH. The information they provide is for educational purposes only and is not legal, tax or investment advice. Personal Retirement Counselors are registered representatives of Nationwide Securities, LLC., member FINRA, SIPC. DBA Nationwide Advisory Services, LLC. in AR, CA, FL, NY, TX, and WY.

Neither Nationwide nor any of its affiliates are related to, or affiliated with, any of the above entities or representatives.

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Last/first/MI name

SSN

A

Choose Target Maturity

I prefer to pick just one fund, based on the year I plan to retire.

Check one box below that aligns closest to when you plan to retire, then jump to the signature section at the end of this enrollment form.

Fund name	Fund code	Inquire code	Allocation percentage
<input type="checkbox"/> NW Dest 2025 R	NDJA	2080	100%
<input type="checkbox"/> NW Dest 2030 R	NDKA	2081	100%
<input type="checkbox"/> NW Dest 2035 R	NDLA	2082	100%
<input type="checkbox"/> NW Dest 2040 R	NDMA	2083	100%
<input type="checkbox"/> NW Dest 2045 R	NDNA	2084	100%
<input type="checkbox"/> NW Dest 2050 R	NDOA	2085	100%
<input type="checkbox"/> NW Dest 2055 R	VBCA	2885	100%
<input type="checkbox"/> NW Dest Rtrmt R	NDHA	2078	100%

B

Build your own portfolio

Select investments below based on your questionnaire results, then jump to the signature section at the end of this enrollment form. All allocations must be made in whole percentages, and the total must equal 100%.

Asset class	Fund name	Fund code	Inquire code	Allocation percentage
Specialty	BlkRk Hlth Scnc Oppr Inv A	BSAA	1795	_____ %
Specialty	Col Seligman Gbl Tech A	SHGA	2712	_____ %
Specialty	Invscs GoldSpecMnrls A	PGMA	374	_____ %
Specialty	PGIM Jnism Natrl Rsrc A	PNRA	383	_____ %
Specialty	Prncpl RealEst Sec A	WRAA	1972	_____ %
International stocks	Allspr Emrg Mkt Eq A	EMGA	2379	_____ %
International stocks	AmFds Cap Wld Gr Inc R3	ARWA	388	_____ %
International stocks	AmFds EuroPacfc Gr R3	AERA	506	_____ %
International stocks	Okmrk Intl Inv	OKKA	2823	_____ %
International stocks	Okmrk Intl SmCap Inv	GQXA	7078	_____ %
Small-cap stocks	JPM SmCap Eq A	JSEA	615	_____ %
Small-cap stocks	Vic Integrity SmCap Val A	MNVA	2107	_____ %
Mid-cap stocks	JnsHndrsn Entrp S	YJGA	2664	_____ %
Mid-cap stocks	Vic Syc Estblshd Val A	VXEA	2243	_____ %
Large-cap stocks	AmFds Gr Fd Am R3	ARGA	662	_____ %
Large-cap stocks	AMGMgrs Ycktmn Focs N	YAFA	1942	_____ %
Large-cap stocks	JnsHndrsn Frty S	JACA	984	_____ %

Continued on next page

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Last/first/MI name SSN

Continued from previous page

Asset class	Fund name	Fund code	Inquire code	Allocation percentage
Large-cap stocks	Parnassus Val Eq Inv	PWXA	2873	_____ %
Large-cap stocks	PIMCO RAE PLUS A	CLZA	4715	_____ %
Asset allocation	NW Dest 2025 R	NDJA	2080	_____ %
Asset allocation	NW Dest 2030 R	NDKA	2081	_____ %
Asset allocation	NW Dest 2035 R	NDLA	2082	_____ %
Asset allocation	NW Dest 2040 R	NDMA	2083	_____ %
Asset allocation	NW Dest 2045 R	NDNA	2084	_____ %
Asset allocation	NW Dest 2050 R	NDOA	2085	_____ %
Asset allocation	NW Dest 2055 R	VBCA	2885	_____ %
Asset allocation	NW Dest Rtrmt R	NDHA	2078	_____ %
Asset allocation	NW Inv Dest Cnsrv R	GCRA	1844	_____ %
Asset allocation	Okmrk Eq Inc Inv	BLAA	4118	_____ %
U.S. bonds	Invsco Intl Bd A	PIBA	852	_____ %
U.S. bonds	PGIM Ttl Rtn Bd A	PBDA	1997	_____ %
U.S. bonds	PIMCO Inc A	CAJA	4458	_____ %
U.S. bonds	PIMCO Real Rtn A	PRRA	676	_____ %
U.S. bonds	Prncpl Hi Yld A	WCPA	1373	_____ %
Short-term bonds	LrdAbt Shrt Dur Inc A	LALA	367	_____ %
	Fixed	BOA2I	8002	_____ %

Total Percentage 100%

Double-check that your selections equal 100%.

Additional funds are available to you after this enrollment process is completed by visiting nationwide.com.

Sign and date to confirm that all elections and information entered is accurate and current.

The selected investment allocation(s) will apply to all new money deposited into an existing group annuity or trust contract unless otherwise directed. Monies previously deposited to this contract will not be changed to reflect the selections on this form. If you do not select a fund on this form or if the form is not completed by the time the first deposit to your account is received, and your Plan has a default fund, then deposits will be made to the Plan's default fund.

Signature: _____ Date: _____

Please return this completed form to YOUR PLAN ADMINISTRATOR. Don't forget to set up your online access at nationwide.com.

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Beneficiary form

Case number: 193-80144 // KULANU 403(b) PLAN

Participant information

Last/first name: _____ MI: _____ Social Security number: _____

A	Enter primary beneficiary Information.	Percentages must total 100%	Percentage of benefits
---	--	-----------------------------	------------------------

If married, your spouse must be the only primary beneficiary unless your spouse signs the waiver in Section D.

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

B	Enter contingent beneficiary Information.	Percentages must total 100%	Percentage of benefits
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In the event that your primary beneficiaries do not survive you, your vested account balance will be divided among your contingent beneficiaries in the percentages specified below.

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

Last/first/MI name: _____ Relationship: _____ %

Address: _____ SSN: _____

C	Complete and sign.
---	--------------------

I certify that I am: Married Not married Legally separated

Participant signature _____ Date _____

D	This section must be completed if your spouse is not the sole primary beneficiary.
---	--

I consent to the primary beneficiary designation(s) made by my spouse. I understand that I have the right to all of my spouse's vested account under this Plan after my spouse dies. I understand that by signing this consent, I am giving up my right to some or all of the benefits under this Plan, that the designation is not valid unless I consent to it, and that my consent is irrevocable unless my spouse revokes the beneficiary designation.

Spouse's name: _____

Spouse signature: _____ Date: _____

This consent must be witnessed by either a Plan Representative or a Notary Public.

State of: _____ County of: _____

I certify that before me personally appeared the above-named spouse who signed the above spousal consent and acknowledged the same to be his/her free act and deed.

Plan Representative signature or Notary Public: _____ Date: _____

Notary Public Commission expires: _____ (Notary Seal)

Additional information

You may make a written request to your Plan Administrator requesting a personalized statement describing the effect of electing an optional form of benefit and providing a comparison of the relative values under each available optional form of benefit. If you have additional beneficiaries, you can attach a separate piece of paper.

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1. Nationwide Plan Information

Plan Number: 193-80144 Plan Name: KULANU 403(b) PLAN

2. Participant Information

Name: SSN:
Phone: Date of Birth: Date of Hire:
Street Address:
City: State: Zip:
Email:

3. Rollover/Transfer Information

The Provider/Custodian who currently holds your assets will likely have their own requirements to complete the rollover/transfer. Please call them to obtain their rollover/transfer requirements, obtain answers to the questions below as well as those in Section 5.

Have you already completed all requirements and funds are on the way to Nationwide from the prior Provider/Custodian?

Yes, you may skip down to Next Steps. OR No, proceed to answer the questions below

Does the Provider/Custodian:

Require their own paperwork OR Accept Nationwide's paperwork

Does the Provider/Custodian:

- Require original signatures? Yes No
Accept email or fax copies of paperwork? Yes No
Accept electronic signatures on forms? Yes No
Require medallion signature guarantee or notarization of signatures? Yes No
Is a Letter of Acceptance required? Yes No

Next Steps

- Return this form and all paperwork from your prior Provider/Custodian (if required) to Nationwide using the fax number above or an address below. Receipt of this paperwork will initiate your request to move funds from an outside qualified plan or IRA into your retirement account with Nationwide.
If funds are not already in transit to Nationwide, we will forward all paperwork to the relinquishing Provider/Custodian. We will follow up to ensure receipt and make sure your outside account is transferred to your Nationwide account. Please note it may take up to 90 days for certain account types to be transferred
If you have any questions or received notification of additional requirements from the relinquishing provider/custodian please contact us at 800-772-2182

4. Submission Information

Make your check Payable to Nationwide Financial and include your Plan # and last 4 digits of your SSN in the memo section.

Mailing Address:
Nationwide Financial
PO Box 183046
Columbus, OH 43218-3046

Express Mailing Address:
Nationwide Financial
1 Nationwide Plaza
Attn: 1-LC-F6
Columbus, OH 43215

Send wires to:
JP Morgan Chase
Columbus, OH 43215
ABA#: 021000021
Nationwide Trust Company, FSB
Acct#: 615843653
OBI field: Case Number: XXX-XXXXX

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5. Rollover/Transfer Details

Participant Information:

Name: _____ SSN: _____

Prior Provider/Custodian Information:

Name: _____ Phone: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Fax: _____ Email: _____

Account Number: _____

Account Type: 401(a)/401(k) 403(b) 457(b) Governmental Traditional/SIMPLE/Rollover IRA

Rollover/Transfer Type: Partial Total

Total Estimated Rollover/Transfer Amount: \$ _____ **(Required)**

Does the Rollover/Transfer include Roth? Yes No

If Yes, provide: Year of first Roth Contribution: _____

Estimated Roth Amount: \$ _____ (see prior provider/custodian)

Roth Basis Amount: \$ _____ (total contributions without earnings)

Does the Rollover/Transfer include after-tax assets that are not subject to Roth distribution rules? Yes No

If Yes, provide, After-Tax Basis Amount: \$ _____ (total contributions without earnings)

6. Investment Direction

Assets will be applied to the investment elections on file as a transfer to the applicable Rollover or Roth Rollover source unless otherwise directed below:

7. Plan Sponsor/Authorized Representative Signature

I have reviewed the enclosed rollover/transfer request and verified its accuracy and hereby authorize the acceptance of this request into our retirement plan named above in Section 1.

I acknowledge I am the Plan Sponsor or I am authorized to sign on behalf of the Plan Sponsor for this service/transaction.

Full Name (please print): _____

Signature: _____ **Date:** _____

NOTE: Have you confirmed with your Plan Sponsor and/or Third-Party Administrator that your account is eligible to be rolled into the plan?

Yes No

8. Participant Authorization

I certify that the rollover/transfer amount is eligible for rollover and represents the taxable portion of my distribution (with the exception of Roth funds) from the retirement plan or individual retirement account listed above. If I am rolling over these assets from my own personal bank account, I certify that the amount was liquidated from the above listed account no more than 60 days ago and I have included a copy of the statement showing the date of withdrawal. Under penalties of perjury I certify the above information is true and accurate.

Signature: _____ **Date:** _____

**A Medallion Signature Guarantee may be required.
Contact your surrendering financial institution to confirm.**

Medallion Signature Guarantee Stamp Here
(if applicable)

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Let us help you understand the Plan's fees

This document includes important information about the expenses you pay for participating in your company's retirement plan. It's important to review this information annually. It is divided into three sections:

- **Part I** provides general information regarding the operation of the Plan
- **Part II** provides information regarding charges for administrative expenses the Plan may be charged
- **Part III** provides information about individual expenses you may be charged as a Plan Participant or Beneficiary

The "Comparative Chart of Plan Investment Options" ("Comparative Chart") gives you information about the Plan's investment options. You can also get both of these documents, plus a glossary of investment terms, on Nationwide's website.

- If you are currently participating in the Plan and have an account balance, you should log in at nationwide.com/login
- If you are an employee who is eligible to participate in the Plan but have not yet enrolled, you should visit nationwide.com/planfees and enter your plan number, click on "Look up" under the "Plan Fees Information" section and then enter your 8-digit plan number 193-80144.

General plan information

Giving investment instructions.

After you are enrolled in the Plan, in order to manage your Plan investments, you can call Nationwide at 800-772-2182 or make your election online at nationwide.com/login. You may direct your investments according to the provisions of your Plan. For more information, please see your Summary Plan Description.

Limitations on instructions.

You may give investment instructions on any day the New York Stock Exchange is open for business.

Voting and other rights.

Your rights under the Plan, and any restrictions, are subject to the terms of the Plan. Please refer to your Summary Plan Description.

Designated investment alternatives.

The Plan provides designated investment alternatives into which you can direct the investment of your Plan funds. The Comparative Chart lists the designated investment alternatives and provides information regarding the alternatives.

Fund Evaluator/Fund Window option.

The Plan offers you the ability to research and select other investments that are offered through Nationwide,[®] but that have not been selected as the designated investment alternatives for your Plan that are listed on the Comparative Chart. Investment options available through the Fund Window are not monitored by the Plan's fiduciaries and any investment decision that you make through the Fund Window is at your own risk.

You can access the Fund Window online at nationwide.com/login. You do not have to fill out an application to use the Fund Window and there is no additional fee for using the Fund Evaluator tool. You can select investments through the Fund Window just as you would make any other investment selections through the website.

Fund Window funds are designated in the selection chart on the website. Any restrictions or limitations that may apply to a specific fund available through

the Fund Window will be disclosed as you are making your investment selections. Asset fees for some of these options may be higher than the options your Plan representative selected. These fees are included in the Fund Evaluator online tool. For general questions about the Fund Window, you may contact Nationwide at 800-772-2182.

The investment options offered through Nationwide's Fund Window have not yet been individually selected and are not monitored by your Plan Representative. These investment options may require investment expertise and/or professional management advice to prudently manage. In addition, some of the investment options may have higher Nationwide asset fees than the investment options selected by your Plan Representative. Nationwide does not make recommendations or give investment advice.

Administrative expenses

The Plan pays outside service providers for Plan administrative services, such as legal, accounting and recordkeeping services, unless the Plan Sponsor elects, at its own discretion, to pay some or all of the Plan administrative expenses. The cost for these services fluctuates each year based on a variety of factors. To the extent these expenses are not charged against forfeitures or paid by the employer, or reimbursed by a third party, the Plan charges these expenses pro rata (i.e., based on the relative size of each account), at a flat rate per participant, or based on asset size against participants' accounts.

Please note that should your sponsor choose to move or terminate a plan a Contingent Deferred Sales Charge (CDSC) of 0.00% - 2.00% based on the number of years a plan has been under contract may be assessed against the plan's assets. If a CDSC is assessed, this reduces the value of your individual account. For more information, please contact your Plan Sponsor.

Some of your Plan's operating expenses are paid from the total annual operating expenses of one or more of the designated investment alternatives. For more information, please see the Comparative Chart of Investment Options.

Fees that may be charged by Nationwide, your retirement plan provider:

Per Participant Recordkeeping Fee — taken as a flat rate per participant

Per Participant Fee \$4.00 per year

Single Sum Recordkeeping Fee — taken pro-rata based on the relative asset size of each account

Single Sum Charge \$300.00 per year

Trust/Custodial Fee — taken pro-rata based on the relative asset size of each account

Trust/Custodial Fee \$500.00 per year

Fees that may be charged by UNITED BENEFIT PENSIONS INC.:

Please note that administrative service fees are subject to change.

Per Participant Fees — taken as a flat rate per participant:

Per Participant Fee \$8.00 per year

Individual expenses

The Plan imposes certain charges against individual participants' accounts, rather than against the Plan as a whole, when individual participants incur the charges. These charges may arise based on your use of a feature available under the Plan (e.g., participant loans), or based on the application of applicable law (e.g., processing a domestic relations order in case of a divorce). In addition, buying or selling some investments may result in charges to your individual account, such as commissions or redemption fees. The Comparative Chart provides information regarding these expenses.

The Plan imposes the following charges:

Fees charged by Nationwide

Hard copy exchange fee

\$6.00 per transaction, per "from" fund

Fee is charged one time only regardless of how many funds assets are exchanged into.

Fees charged by UNITED BENEFIT PENSIONS INC.

Withdrawal Fee

\$50.00 per transaction

HARDSHIP DISTRIBUTION FEE

\$0.75 per transaction

IN-SERVICE DISTRIBUTION FEE

\$0.75 per transaction

LOAN PROCESSING FEE

\$1.00 per transaction

QDRO APPROVAL FEE

\$2.00 per transaction

TERMINATION DISTRIBUTION FEE

\$0.75 per transaction

UPS/Wire Fee

\$20.00 per transaction

Nationwide Financial Fund EvaluatorSM / Fund Window

In addition to the funds selected by your Plan Sponsor, you also have Nationwide Financial's Fund Evaluator/Fund Window available to you. Fund Window allows you access to hundreds of mutual funds with no additional trading fees.

Convenient and easy to use, Fund Window gives you:

- One comprehensive statement that includes funds selected through Fund Window
- A user-friendly website to access and direct investments
- No additional paperwork
- No trading fees

Fund Window opens a universe of investment choices that you can use to personalize your employer sponsored retirement plan to fit your investment needs.

After you have enrolled in the Plan and your account has been established, you can access the Fund Evaluator tool at nationwide.com.

Log into your account with your User Name and Password and select "Manage Account" next to your retirement plan. Under the "Explore Funds" section at the bottom of the page, select "Fund Evaluator." The Fund Evaluator tool enables you to return a list of funds based on your specific search criteria.

Funds you wish to add to your personalized investment options should be selected by checking the box under "Select Favorite Fund." Be sure to click the "save" button to save your elections.

For further details on the Fund Evaluator tool and search criteria, select the "Instructions" link at the top of the page under "Need more information?"

To change your existing account balance or your allocation for future funds, return to the "Manage Account" page and select "Change Funds on My Own" under the "Move Money" section at the bottom of the page. You'll be able to choose from funds selected by our Plan Sponsor and funds you have designated as Favorite Funds. For assistance with the website or transactions, contact Nationwide at 1-800-772-2182. You'll need your Social Security number and 193-80144 for identification purposes.

Fund Window is not an advice tool and it's not for everyone. Neither Nationwide or your employer selects or monitors the investment options offered through Fund Window. So, some of these investment options may require you to have investment expertise and/or get professional management advice in order for you to manage your account. In addition, some of these investment options may have higher Nationwide asset fees than the investment options selected by your employer.

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This section contains additional information regarding your plan.

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**NOTIFICATION TO ELIGIBLE EMPLOYEES OF
KULANU ACADEMY
193-80144**

Dear Participant:

We have some important information to share about your retirement plan:

1. Qualified Default Investment Alternative (QDIA)

You have the right to direct the investment of your assets in the Plan. If you have already given investment directions, your contributions will be allocated to your previously chosen investments. If you have not already given investment directions to your employer, any contributions made or allocated to your account in the Plan will be invested in the following fund (the "default fund").

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You can always choose a different fund in which to invest your contributions. If within 90 days after your first contribution is deposited into the default fund, you elect to choose a different fund in which to invest, no transfer fees will be charged solely by reason of the change (although other fees may still apply). If you elect to make such change after the 90-day period has passed, any normal transfer fees will apply.

You can change the investment of your account or future mix at any time at nationwide.com/login or by calling 1-800-772-2182. Before investing, read the fund information carefully and consider the fund's investment objectives, risks, charges and expenses.

Please refer to the attached fund profiles and the attached performance summary for information on the available funds in your plan including the Plan's default fund. If this notice was provided electronically, please refer to the links below. Note, however, that certain fund profile and performance information may not be immediately available through these links. You may obtain any fund information not otherwise available through the links by logging onto www.morningstar.com.

Click here to access the participant fee disclosure which contains the investment performance summary

<https://myplan.nwservicecenter.com/iApp/pub/disclosure/downloadParticipantDisclosureToPDF.action?caseSeqId=800085635>

Click here to access the fund profiles by choosing the fact sheet for the appropriate fund(s)

<https://myplan.nwservicecenter.com/iApp/pub/disclosure/comparativeChart.action?caseNumber=800085635>

2. Questions

If you have any questions regarding your Plan's investment alternatives, please contact your employer for assistance. Please refer to the Summary Plan Description for a complete explanation of the Plan features. Please ask the Plan Administrator if you have any questions regarding your rights or obligations under the Plan or if you would like to obtain a copy of the Summary Plan Description.

Not a deposit. Not FDIC or NCUSIF insured. Not guaranteed by the institution. Not insured by any federal government agency. May lose value

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB, a division of Nationwide Bank. Nationwide Investment Services Corporation, member FINRA. In MI only: Nationwide Investment Svcs. Corporation. Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215-2220

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is on your side

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

For more information about the available underlying investment options, including all charges and expenses, please request a fund prospectus by calling 1-800-626-3112 or visiting nationwide.com. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Retirement Plan Representative. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus carefully before investing.

Diversification, asset allocation and asset rebalancing do not assure a profit or prevent a loss in a down market.

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB. Variable investment products and services offered by Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. Nationwide Mutual Insurance Company and affiliated companies, home office: Columbus, Ohio.

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