

Member benefits

Orphan Benefit and Orphan Scholarship

Protecting their future

For young children, the loss of their parents is an unimaginable tragedy. But, as a Foresters Financial™ member, you can rest assured that your children can remain a part of the Foresters family after you're gone.

At Foresters Financial, we believe in doing more – for you, your family and your community.

To learn more about Foresters Financial go to foresters.com

Foresters Orphan Benefit¹ is a monthly payment for orphans, which may provide \$900 per month per child to the legal guardian for children under 18 upon the death of the parents or sole surviving parent.

Children who have a court appointed legal guardian can receive a monthly payment beginning one month after the child becomes an orphan. The benefit ends on the child's 18th birthday or if the child becomes married, self-supporting or is approved for an Orphan Scholarship. Foresters may, at its sole discretion on the basis of documentary evidence submitted in support of the benefit application, deem the child an orphan for the purpose of this member benefit. Both parents or a single parent who is the sole provider for the maintenance and support of his/her children must be alive at the time of application for membership.

Upon graduation from high school, the child may be eligible to apply for the **Foresters Orphan Scholarship**, which may provide up to \$6,000 annually to cover postsecondary costs. Children of a deceased parent may receive a renewable scholarship for a maximum of four consecutive years or until the first degree is obtained to help cover tuition and maintenance. They must be enrolled in a full-time program at an American, Canadian or British educational institution with recognized degree/diploma-granting powers.

Maximum annual amounts are:

- On the death of one parent – maximum of \$1,500
- On the death of a single parent – maximum of \$3,000
- On the death of both parents – maximum of \$6,000

To be eligible for either of the above benefits, the parents or sole surviving parent must have an in-force certificate with a face value of at least \$10,000 or an in-force annuity certificate with a cash value of at least \$10,000 or a minimum contribution of \$1,000 paid in the previous 12 months.

For more information about becoming a Foresters member, contact your licensed insurance representative:

Foresters
Financial

¹ Foresters Financial member benefits are non-contractual, subject to benefit specific eligibility requirements, definitions and limitations and may be changed or cancelled without notice. For details, visit foresters.com or call 800 444 3043

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