



Woodcove Homeowners Association

Board Meeting Notes

Date/Time – 3/28/24 6:30pm

<u>In Attendance</u>	<u>Absent</u>	<u>Visitors</u>
Pat Teri Brenda Barbara		Cinde

OPENING REMARKS		
Board Members	<ul style="list-style-type: none"> Teri to send approved meeting notes to Cinde to post on website 	Board
Budget	<ul style="list-style-type: none"> Forecasted for march – 7018 for total income fees YTD operating income 40,436, currently at 35,966 4 homeowners showing late/collections 6,168 Expenses – 15,950.30 – will go up with warm weather/spring Transferred some money from reserve to parks Reserve – 74,739.12 18k in reserve for parks and pumps Still need to focus on increasing reserve Credit card fees going down in April for homeowners that pay dues 	Cinde
Parks	<ul style="list-style-type: none"> Spring cleanup started, cleaning up branches Cinde to send monthly reports to Pat for parks Mowing to start the 1st of April Review new fill for parks Replacement for slide in hidden park 	Board
Events	<ul style="list-style-type: none"> Movie night: Sponsors cannot claim on taxes, due to being non-profit HOA? <ul style="list-style-type: none"> Need to validate sponsor information Bounce house - Brenda Food Truck – Teri Movie/insurance – Pat Barbara to work with sponsors and create flyer August 8th? 	Board
Other	<ul style="list-style-type: none"> Update website with green waste dates and credit card fees Picnic table in park 3? 	Board

	<ul style="list-style-type: none"> ● Utah grants for park upgrades...do we qualify as an HOA? ● Add a pavilion – could we rent out for an income <ul style="list-style-type: none"> ○ – need a vote from homeowners ○ Insurance? 	
NEXT MEETING	06/13/24	

Approved By: ALL Board Members – 9/4/24

Name: _____

Signature: _____

Name: _____

Signature: _____