Annual Budget - Comparative

Properties: Woodcove Parks - PO Box 2092 West Jordan, UT 84088

As of: Sep 2025

Additional Account Types: None

Level of Detail: Detail View

Account Name	YTD Actual	YTD Budget	YTD $ Var.	YTD % Var.
Income				
Billable Expenditure Revenue				
Prepaid Homeowners Dues	-292.42	-1,008.54	716.12	71.01%
Total Billable Expenditure Revenue	**-292.42**	**-1,008.54**	**716.12**	**71.01%**
Billable Expense Income				
Capital Reserve Study Fund	7,827.16	8,538.72	-711.56	-8.33%
Total Billable Expense Income	**7,827.16**	**8,538.72**	**-711.56**	**-8.33%**
Interest Income	1,582.46	60.00	1,522.46	2537.43%
Late Fee Charges	742.02	900.00	-157.98	-17.55%
Homeowner Fee	74,522.65	76,482.72	-1,960.07	-2.56%
Sponsorship Money	3,450.00	0.00	3,450.00	–
FEES				
NSF Fee	160.00	0.00	160.00	–
Total FEES	**160.00**	**0.00**	**160.00**	**–**
Reinvestment Fee	1,400.00	600.00	800.00	133.33%
Total Operating Income	**89,391.87**	**85,572.90**	**3,818.97**	**4.46%**
Expense				
Administration				
Bookkeeping Fees	6,568.01	6,585.00	16.99	0.26%
Bank Charges	0.00	285.00	285.00	100.00%
Office Equipment	0.00	300.00	300.00	100.00%
Inspections/Reserve Study	550.00	0.00	-550.00	–
Office Supplies	139.24	525.00	385.76	73.48%
Postage	335.50	650.60	315.10	48.43%
Software	3,017.47	3,480.00	462.53	13.29%
Website Expenses	102.83	96.00	-6.83	-7.11%
Total Administration	**10,713.05**	**11,921.60**	**1,208.55**	**10.14%**
EVENTS				
Equipment Rental	0.00	1,650.00	1,650.00	100.00%
Food/Snacks	0.00	400.00	400.00	100.00%
Total EVENTS	**0.00**	**2,050.00**	**2,050.00**	**100.00%**
LEGAL FEES				
Litigation Actions	318.75	160.00	-158.75	-99.22%
Total LEGAL FEES	**318.75**	**160.00**	**-158.75**	**-99.22%**
PARK/COMMON AREAS				
General Repairs	0.00	1,500.00	1,500.00	100.00%
Landscape Maintenance/Mowing	18,529.70	29,480.00	10,950.30	37.14%
Snow Removal/Ice Melt	480.00	4,160.00	3,680.00	88.46%
Irrigation Pipe and Parts Repair - timers-valve boxes	22,140.70	4,400.00	-17,740.70	-403.20%
Fertilization	1,098.25	1,938.00	839.75	43.33%
Tree Trimming	6,950.00	11,500.00	4,550.00	39.57%
Seasonal pump and sprinkler expenses	15,011.21	9,640.00	-5,371.21	-55.72%

Annual Budget - Comparative

Account Name	YTD Actual	YTD Budget	YTD $ Var.	YTD % Var.
Tree Fertilization	130.00	390.00	260.00	66.67%
Pump Maintenance and Labor	2,136.61	8,000.00	5,863.39	73.29%
Total PARK/COMMON AREAS	**66,476.47**	**71,008.00**	**4,531.53**	**6.38%**
TAXES AND INSURANCE				
Accountant / Tax Preparation	0.00	275.00	275.00	100.00%
Non Profit Renewal	0.00	18.00	18.00	100.00%
Property Taxes	173.90	195.00	21.10	10.82%
General Liability Insurance	2,037.92	2,750.00	712.08	25.89%
Total TAXES AND INSURANCE	**2,211.82**	**3,238.00**	**1,026.18**	**31.69%**
Uncategorized Expense	0.09	0.00	-0.09	–
UTILITIES				
Water/Canal Shares	300.00	350.00	50.00	14.29%
Storm Drain	255.89	300.00	44.11	14.70%
Electricity	2,146.99	1,685.00	-461.99	-27.42%
Total UTILITIES	**2,702.88**	**2,335.00**	**-367.88**	**-15.76%**
Total Operating Expense	**82,423.06**	**90,712.60**	**8,289.54**	**9.14%**
Total Operating Income	89,391.87	85,572.90	3,818.97	4.46%
Total Operating Expense	82,423.06	90,712.60	8,289.54	9.14%
NOI - Net Operating Income	**6,968.81**	**-5,139.70**	**12,108.51**	**235.59%**
Total Income	89,391.87	85,572.90	3,818.97	4.46%
Total Expense	82,423.06	90,712.60	8,289.54	9.14%
Net Income	**6,968.81**	**-5,139.70**	**12,108.51**	**235.59%**