

Parental Alienation Australia Pty Ltd
Financial Statements
2020

KENNERLYS
TRUSTED ADVISORS SINCE 1990

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PARENTAL ALIENATION AUSTRALIA LTD

FINANCIAL STATEMENTS

YEAR END MINUTES

RETURN NOT NECESSARY

FINANCIAL STATEMENTS

Parental Alienation Australia Ltd
ABN 82 603 772 514
For the year ended 30 June 2020

Prepared by Kennerlys

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Compilation report

Parental Alienation Australia Ltd For the year ended 30 June 2020

Compilation report to Parental Alienation Australia Ltd.

We have compiled the accompanying special purpose financial statements of Parental Alienation Australia Ltd, which comprise the asset and liabilities statement as at 30 June 2020, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Responsible Entities.

The directors of Parental Alienation Australia Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Independence

We are independent of Parental Alienation Australia Ltd

Kennerlys Certified Practising Accountants

37 Ord Street, West Perth WA 6005

Dated: 22/06/21

Income and Expenditure Statement

Parental Alienation Australia Ltd For the year ended 30 June 2020

	2020	2019
Income		
Donation/Gift Income	10,775	35,406
Conference Attendance	11,828	-
Awareness Products	775	-
Refunds & Returns	243	-
Total Income	23,621	35,406
Expenses		
Advertising & Marketing	92	276
Artwork and Images	372	-
Bank Fees	378	574
Conferences & Expo's	-	7,986
Dues and Subscriptions	300	623
Education Books & Resources	164	-
Filing Fees	206	84
Insurance	2,148	1,906
Low Cost Assets	-	2,524
Motor Vehicle Expenses	-	86
Office Expenses	515	390
Printing & Stationary	490	-
Refunds	11,828	-
Staff Training	-	647
Telephone & Internet	654	709
Travel Expenses	32	18,179
Meetings & PR	87	-
Website Costs	2,171	1,082
Total Expenses	19,439	35,067
Current Year Surplus/ (Deficit)	4,183	339

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Parental Alienation Australia Ltd As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Cash & Cash Equivalents	1	12,920	3,101
Sundry Receivables	2	548	1,090
Total Current Assets		13,467	4,191
Non-Current Assets			
Associates Loan Accounts	3	3,075	2,278
Total Non-Current Assets		3,075	2,278
Total Assets		16,542	6,469
Liabilities			
Current Liabilities			
Trade Creditors		-	314
Total Current Liabilities		-	314
Non-Current Liabilities			
Payments in Advance		6,205	-
Total Non-Current Liabilities		6,205	-
Total Liabilities		6,205	314
Net Assets		10,338	6,155
Equity			
Retained Earnings	4	10,288	6,105
Members Contribution		50	50
Total Equity		10,338	6,155

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes of the Financial Statements

Parental Alienation Australia Ltd For the year ended 30 June 2020

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profit Commission Act 2012. The responsible entities have determined that the association is a small and not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The income tax expense (income) for the year comprises current income tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

The association is exempt from income tax from 20 September 2016.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Cash and Cash Equivalent

Cash and cash equivalent includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

These notes should be read in conjunction with the attached compilation report.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised inclusive of the amount of GST,

	2020	2019
1. Cash & Cash Equivalent		
CBA 10707555	12,920	3,101
Total Cash & Cash Equivalent	12,920	3,101
	2020	2019
2. Sundry Receivables		
GST	548	967
Sundry Receivables	-	122
Total Sundry Receivables	548	1,090
	2020	2019
3. Loan From Associates		
Co-Parenting Australia Loan	1,699	1,699
Loan from A. SILLARS	1,376	579
Total Loan From Associates	3,075	2,278

These notes should be read in conjunction with the attached compilation report.

	2020	2019
4. Retained Earnings		
Retained Earnings	6,105	5,766
Current Year Earnings	4,183	339
Total Retained Earnings	10,288	6,105

These notes should be read in conjunction with the attached compilation report.

Statement of Cash Flows

Parental Alienation Australia Ltd For the year ended 30 June 2020

	2020	2019
Cash flows from Operating Activities		
Cash receipts from other operating activities		
Donation/Gift Income	10,775	35,406
Awareness Products	775	-
Conference Attendance	11,828	-
Refunds & Returns	243	-
Cash payments from other operating activities		
Filing Fees	(206)	(84)
Office Expenses	(515)	(390)
Travel Expenses	(119)	(18,179)
Advertising & Marketing	(92)	(276)
Artwork and Images	(372)	-
Bank Fees	(378)	(574)
Conferences & Expo's	-	(7,986)
Dues and Subscriptions	(300)	(623)
Education Books & Resources	(164)	-
Insurance	(2,148)	(1,906)
Low Cost Assets	-	(2,524)
Motor Vehicle Expenses	-	(86)
Printing & Manufacture of Awareness Products	(490)	-
Refunds	(11,828)	-
Staff Training	-	(647)
Telephone & Internet	(654)	(709)
Website Costs	(2,171)	(1,082)
Total Cash flows from Operating Activities	4,183	339
Cash flows from Investing Activities		
Other cash items from investing activities	122	179
Total Cash flows from Investing Activities	122	179
Cash flows from Other Activities		
Cash In		
Loan from A. SILLARS	(797)	(1,921)
GST	420	(925)
Trade Creditors	(314)	314
Deposits/Advances	6,205	-
Total Cash flows from Other Activities	5,514	(2,531)
Net increase/(decrease) in cash held	9,819	(2,013)
Cash Balances		
Opening cash balance	3,101	5,115
Closing cash balance	12,920	3,101

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Cash Flows

	2020	2019
Movement in cash	9,819	(2,013)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Directors Declaration

Parental Alienation Australia Ltd For the year ended 30 June 2020

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



[Amanda Sillars \(Jul 2, 2021 15:46 GMT+10\)](#)

Amanda Nicole Sillars



[Mandy Matthewson \(Jul 2, 2021 15:53 GMT+10\)](#)

Mandy Louise Matthewson



[Louis van Aardt \(Jul 2, 2021 13:55 GMT+8\)](#)

Louis John Arthur Van Aardt

Signed Date:

PARENTAL ALIENATION AUSTRALIA LTD
A.C.N. 603 772 514

Minutes of the Meeting of the Directors held at Level 1, 8 Brook St, Hobart TAS 7000
On 2 July 2021.

Present: AMANDA NICOLE SILLARS (Chairperson)
MANDY LOUISE MATTHEWSON
LOUIS JOHN ARTHUR VAN AARDT

Financial Accounts: The Company's financial accounts for the year ended 30 June 2020 were tabled for the consideration of the meeting.

IT WAS RESOLVED that in the opinion of the directors:

- a) the profit and loss statement is drawn up so as to give a true and fair view of the results of the company for the financial year ended 30 June 2020; and
- b) the balance sheet is drawn up so as to give a true and fair view of the state of affairs of the company as at 30 June 2020; and
- c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

The company's accounts have been made out in accordance with the applicable approved accounting standards.

The company has, during the financial year:

- i) kept such accounting records as correctly record and explain the transactions and financial position of the company;
- ii) kept its accounting records in such a manner as would enable true and fair accounts of the company to be prepared from time to time; and
- iii) kept its accounting records in such a manner as would enable the accounts of the company to be conveniently and properly audited in accordance with the provisions of the Corporations Law.

The accounts have been properly prepared by a competent person.

Director's Declaration: IT WAS RESOLVED that a declaration to this effect be signed by the directors and attached to the accounts.

Dividend: IT WAS RESOLVED that no dividends be paid for the year ended 30 June 2020.

PARENTAL ALIENATION AUSTRALIA LTD
A.C.N. 603 772 514

Minutes of the Meeting of the Directors held at Level 1, 8 Brook St, Hobart TAS 7000
On 2 July 2021. (continued...)

Annual General Meeting:

IT WAS RESOLVED that the above mentioned accounts and associated reports be presented at the Annual General Meeting of Shareholders to be held on 26 July 2021.

Closure:

There being no further business to discuss, the meeting was declared closed.

SIGNED AS A TRUE AND CORRECT RECORD



Amanda Sillars (Jul 2, 2021 15:46 GMT+10)

CHAIRPERSON

PARENTAL ALIENATION AUSTRALIA LTD
A.C.N. 603 772 514

Minutes of the Meeting of Members held at Level 1, 8 Brook St, Hobart TAS 7000
On 26 July 2021.

- Present:** AMANDA NICOLE SILLARS (Chairperson)
MANDY LOUISE MATTHEWSON
LOUIS JOHN ARTHUR VAN AARDT
- Reports & Accounts:** IT WAS RESOLVED that the Balance Sheet and Profit and Loss Statement for the financial year ended 30 June 2020, together with the Director's Declaration thereon be received and adopted.
- Dividend:** IT WAS RESOLVED that no dividends be paid for the year ended 30 June 2020.
- Election of Directors:** IT WAS RESOLVED UNANIMOUSLY that the re-election of the directors be dealt with in one resolution.
- IT WAS RESOLVED that the retiring directors who retire in accordance with the Articles of Association or Constitution of the company, be re-elected as directors of the company.
- Closure:** There being no further business to discuss, the meeting was declared closed.

SIGNED AS A TRUE AND CORRECT RECORD



Amanda Sillars (Jul 2, 2021 15:46 GMT+10)

CHAIRPERSON

Client Update - Parental Alienation Australia Ltd

CLIENT DETAILS

Non-Individual Name Parental Alienation Australia Ltd

Tax File Number TFN Recorded

ABN 82 603 772 514

Action Return Not Necessary

Year 2020

TAX AGENT CONTACT DETAILS

Agent Name	Tax Agent Number	Tax Agent ABN	Contact Number
Kennerlys	62422009	17 071 243 322	08 94810746

Client's Signature



Amanda Sillars (Jul 2, 2021 15:46 GMT+10)

Date

Jul 2, 2021

Parental Alienation Australia Ltd - Financial Statements 2020

Final Audit Report

2021-07-02

Created:	2021-07-02
By:	laura sparks (laura@kennerlys.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAq1PQHYmUFwbE9pUw3CfuxQIKvVwxw0G9

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