

**Conflict of Interest Statement for Board Members
and Board Committee members
of Woodland Lake Improvement Association
aka WLIA , a Mississippi non-profit 501(c)12 mutual benefit organization**

No board member or board committee member, or any member of his/her family or household should accept any gift, entertainment, service, loan, or promise of future benefits from any person who either personally or whose employees might benefit or appear to benefit from such board or committee member's connection with Woodland Lake Improvement Association, unless the facts of such benefit, gift, service, or loan are disclosed in good faith and are authorized by the board. Board and committee members are expected to work out for themselves the most gracious method of declining gifts, entertainment, and benefits that do not meet this standard.

No board or committee members should perform, for any personal gain, services to any third party, vendor, supplier of goods or services, as employee, consultant, or in any other capacity which promises compensation of any kind, unless the fact of such transaction or contracts are disclosed in good faith, and the board or committee authorizes such a transaction. Similar association by a family member of the board or committee member or by any other close relative may be inappropriate.

No board or committee member or any member of his/her family or household should have any beneficial interest in, or substantial obligation to any of the Woodland Lake Improvement Association's suppliers of goods or services or any other organization that is engaged in doing business with or serving WLIA that has been determined by the board, on the basis of full disclosure of facts, that such interest does not give rise to a conflict of interest.

This policy statement is not intended to apply to gifts and/or similar entertainment of nominal value (not to exceed \$30) that clearly are in keeping with good business ethics and do not obligate the recipient.

Any matter of question or interpretation that arises relating to this policy should be referred to the president for decision and/or for referral to the board of directors for decision, where appropriate.

I have received, read and understand fully the Conflict of Interest Statement and will comply with the statement by bringing any potential conflict of interest situations to the board for consideration.

The effective date of this Agreement is the date of the signature below and will remain in effect for the term of the board or committee member or until a time this COI is modified by Amendment of the Board of Directors.

Board/ Committee Member Signature

Member name printed

Date

Date