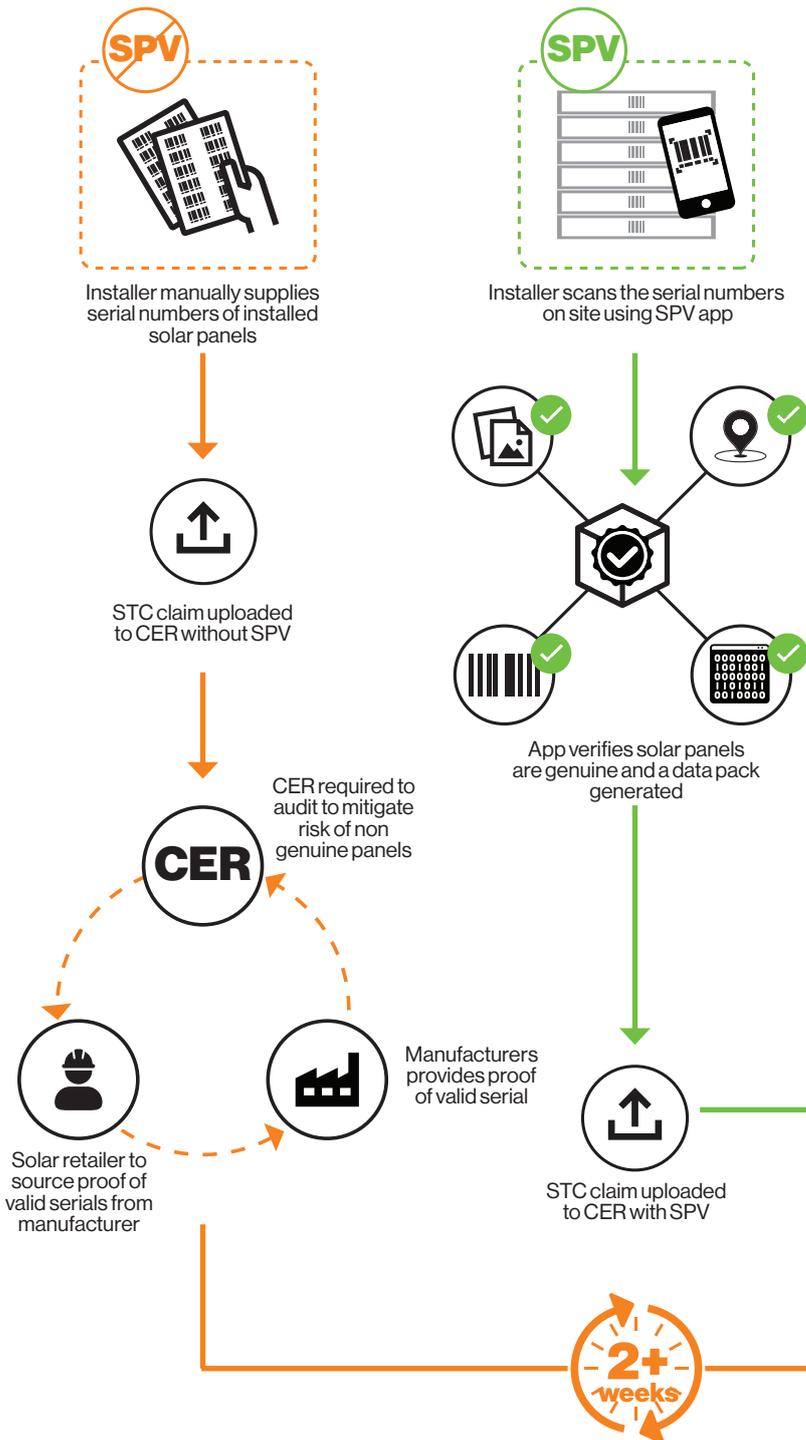


How will SPV affect STCs?

Solar Panel Validation is a world-first scheme to verify, in real-time, the origin of solar panels during the installation process.

When verified successfully, the Clean Energy Regulator can fast track STC applications using verified panels.

STC applications that are not verified by SPV may take up to 2 or more weeks to be approved.



Working together for the integrity of SPV

The integrity of SPV is reliant on the cooperation of each of the parties involved.

The **Manufacturer** must upload all flash test data of panels coming into the AU market. This supply must be regular and include all panels coming in.

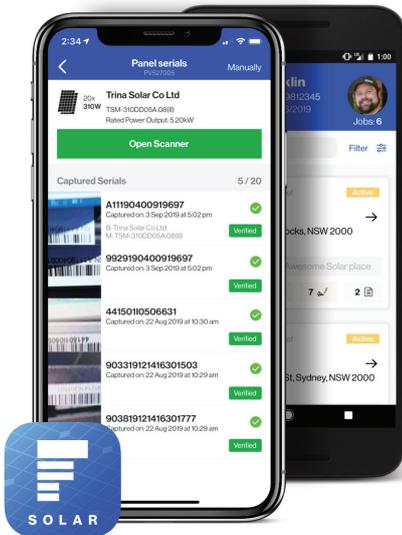
The **Verification Service Provider (VSP)** must ensure that their database is up to date and available any time the installer scans and verifies the panels.

The app must be stable and reliable and the barcode scanner accurate.

The **Installer** must scan all the panel serials onsite and have their GPS location services turned on.

Formbay Solar App

The Formbay Solar app comes built-in with SPV. Installers simply scan all their panel serials using the app and receive real time confirmation the panels are genuine.



Panels must be scanned within a certain radius from the installation address:

Commercial installs – radius set to 100m

Residential installs – radius set to 50m

Use only participating panel manufacturers.

Complete list can be found on the CER website:

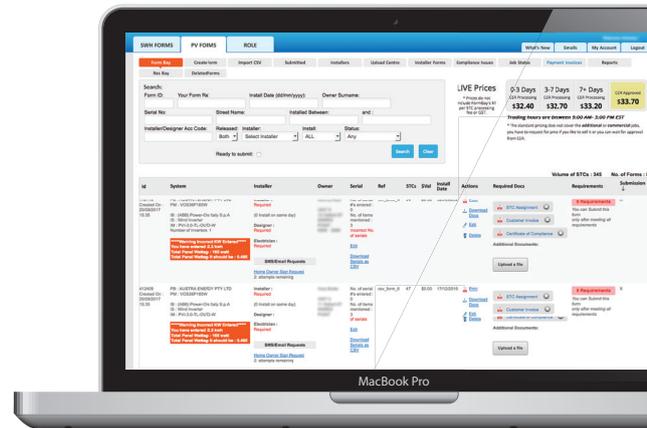
www.cleanenergyregulator.gov.au/RET/Scheme-participants-and-industry/Solar-Panel-Validation-initiative

Formbay Trading

Formbay provides a smart web platform for the creation and management of STCs, offering Solar Retailers the ability to digitally submit their paperwork fast and efficiently to the Clean Energy Regulator (CER).

Key features:

- ✓ Powerful auto-validation tools
- ✓ Easily assign and manage your install team
- ✓ Simple to use
- ✓ Digital forms available
- ✓ Send Electronic Signatures
- ✓ Phone support



Why I should care about SPV

For Solar Retailers, SPV is a new way of processing STCs. By verifying your panels during installation, STC approvals will occur within **24 hours** with the CER*. On the other hand, STCs without SPV may take 2 or more weeks to be approved.

Formbay customers have the option to sell their STCs at the higher, approved price quicker and receive **same-day payment**.

If you're an installer and you're not using SPV, you risk losing business because STC Agents and Solar Retailers may prioritise other installers that use SPV over you.

*On average, STCs are approved in 24 hours after the job is uploaded to the CER for processing, with some exceptions

Register for an account

Installer - Mobile app account

Perfect for CEC accredited installers and designers to complete STC applications and capture on-site evidence of your installations.

Free to download and register:



Solar Retailer - STC Trading account

Perfect for Solar Retailers to process and and sell their STCs.

Goto formbay.com.au to register.