

(HSA / HDHP) Health Savings Accounts IRS Limits 2020 & 2021

| ANNUAL | 2020 | 2021 |
|--|----------------|----------|
| HSA Statutory Contribution Amount - Self-only | \$3,550 | \$3,600 |
| HSA Statutory Contribution Amount - Family | \$7,100 | \$7,200 |
| HSA Catch-up Contribution limit (age 55 or older) | \$1,000 | \$1,000 |
| HDHP Minimum Deductible Amount - Self-only | \$1,400 | \$1,400 |
| HDHP Minimum Deductible Amount - Family | \$2,800 | \$2,800 |
| HDHP Maximum Out-of-Pocket Amount (in network) - Self-only | \$6,900 | \$7,000 |
| HDHP Maximum Out-of-Pocket Amount (in network) - Family | \$13,800 | \$14,000 |

HSA catch-up contribution limit (age 55 and older) for 2020 is the same in 2021: \$1,000

IMPORTANT WEB LINKS

IRS: Publication 502 Medical and Dental Expenses.pdf & (HTML version)

IRS: Publication 969, Health Savings Accounts and Other Tax-Favored Health Plans

IRS: Revenue Procedure 2018-10

LARRY GRUDZIEN ATTORNEY: HSA Guide 2018

Vanguard Potential of an HSA

Where Can I Learn More About Health Savings Accounts

Places where you may want to open an HSA Account:



First American Bank

Offers No Fee Accounts!

Since 2004, they have offered a FREE HSA option to clients nationwide. Recently recognized as one of the Top 20 nationwide HSA providers by Devenir (Investment Solution provider for Health-Based Accounts).

Mitch Rosenbloom

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Health Savings Customer Service (866)449-1150

www.firstambank.com/personalbanking/hsa-health-savings-accounts/
Online Application Link: www.firstambank.com/hsa



Health Savings Administrators

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