



 CANADA BUSINESS HOLDINGS INC.

The First “Green Petroleum Refinery” in The Sultanate of Oman

An Interview with Moses Solemon
The Chairman and CEO of CBH Inc.
The Company Behind The Project

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*The Complete Text
for The Interview with “The Times of Oman”*



CBH is an economic, business, and projects strategy think-tank. Our goal is to enhance the macro-economy through micro economy projects.

1.) Can you tell me a little bit about Canada Business Holdings?

Canada Business Holdings is a Canadian corporation established in the year 2006 in the city of Ottawa the capital of Canada. The business mandate of CBH Inc is to establish and manage business projects and enterprises.

We are an economic, business, and projects strategy think-tank. Our goal is to enhance the macro-economy through micro economy projects. We implement such a goal through the mechanism of Public-Private Partnership (PPP) mega infrastructure projects. To accelerate the socio-economic transformation and growth we deploy our modus operandi.

That mode of operation is founded on our investment and development platform as a business process management tool. That is to Invest, Develop, Own, Manage, Own, and Operate (abbreviated as iDOMO).

The management of CBH are aware of their "Corporate Social Responsibility", and we are committed to the United Nations SDG practices. CBH is also an ally to the "Inclusive Capitalism" that leaves no one behind in the social and economic transformation process.

2.) What is green petroleum? A lot of people do not know a lot about this.

Like all precious resources of the earth, Petroleum is stored underground. The elements of the Hydrocarbon formulation is a natural component of all living organisms on planet earth. The design of chemical processing by the human being has made petroleum refining products hazardous materials.

Most chemical processes designed by humans fail to emulate or imitate the natural cycle of decomposition of waste into harmless natural ingredients than be reused and integrated into the natural environment.

Many companies talked about "Green Refining" and CBH is here now to "make it happen".

The chemical processing designed by humans, almost always, leave hazardous bi-products. This is not how the earth natural system is designed. The chemical process that we designed for the "Green Petroleum Refinery" tries to address such issue and fill in the gaps where modern technology failed to open its eyes wide to the wiser and smarter design that encompasses and protects the planet.

We must make it clear that our refinery is a petroleum refinery and not a bio-fuel refinery. We are proud to say that many companies talked about "Green Refining" and CBH is here now to "make it happen".

3.) How does the production of green petroleum vary from regular processes?

There is the fundamental and strategic difference between our approach and the other "Big Boys" business players. They start with "Biggest Profit", regardless of the environmental impact on the people and the planet. The CBH Inc. "Economic School of Thought" begins with a balance between economy and environment and maintains the sustainable development for greater positive socio-economic impact. Such good impact covers all aspects of the human activities in the surrounding habitat and the natural environment.

The Canadian refining technology applied in the refinery is unrivalled in the whole world in terms of safe and environmentally friendly processing output.

Let us say that the market sector we focused on as "Transportation Fuels" is vital. This is why traditional market players such as "BP" and "ARAMCO" have decided to follow the CBH market investment choices. Their plans were made public almost a year after our press release statements to invest in such sector.

The economic benefits for Oman are generated from a greater reduction in pollution, CO₂ and NO_x emission levels. That enables Oman to present itself effectively as sponsors of green technology.

4.) How will this reduce Oman's pollution output?

First of all, we in CBH are delighted and grateful for the great cooperation and support of the Omani Governmental institutions and authorities in making the Green Petroleum Refinery project happen in Oman.

The economic benefits for the Sultanate of Oman are generated from a greater reduction in pollution in air, water and soil and the reduction of CO₂ and NO_x emission levels. That would enable Oman as a country to present itself more effectively as sponsors of the green technology.

That allows the Sultanate to attract the worldwide available "Green Capital" investment in the country. Moreover, Oman will benefit from CO in trading and offsetting its obligations in the international environmental protection agreements.

5.) What is the cost of the plant? Where is it located, and how long will it take to build? When can we expect it to start operations?

The total capital investment in this project is around US\$4.2 billion, and this is a super-saver budget for a 300,000 Barrels Per Day capacity. We are expecting a thirty-months cycle from start to finish construction and commissioning before we are ready to export our first finished product. And We hope to find our suitable spot, on the sea and under the sun, in the Special Economic Zone of Duqm (SEZAD).

With the proper domestic support and encouragement, the refinery project should be able to produce our first batch of products towards the end of 2023.

6.) How many people will it employ?

There are various estimates for the direct and indirect job opportunities that this refinery projects may create. On average we expect to hire directly can be five hundred people of various disciplines in process operations, engineering, and administration.

7.) What are the challenges the plant is facing due to the pandemic? How are these being resolved?

COVID-19 had slowed down our schedule for the progress of the project but it has not dented our determination to be on time regardless. We continue to work closely with the Omani local authorities and international health bodies to ensure the safety and security of the people working on the project.

8.) Do you have any other existing/future projects in Oman, as well as the GCC and broader Middle East?

The objective of Oman Green Refinery Project is to create a role model for green refining and sustainable social and economic development. We don't plan on pursuing another refinery project soon in the GCC. Our Green Refinery investment in Oman is a niche and one of a kind in the global, and eternal, trade route from East to West and vice versa.

We plan to engage in a Urea/Ammonia plant in Oman which will also contribute to converting CO₂ to fertilizer. This will help Oman accomplish its Global Green Strategy faster and more economically.

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9.) Why is the world moving towards greener energy?

The impact of neglecting the safe environmental practises, due to the human industrial activities, has left life on Earth in limbo. The aftereffects are deeply felt in the "Climate Change" that is threatening all forms of life on our planet. The last decade was the hottest ever recorded in the living human memory.

CO₂ levels are rising in the air that we breathe. The wind streams directions passing in the earth stratosphere are shifting wildly, thus causing devastating consequences on the weather conditions in all countries.

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