



The International Press Coverage For The Very Low Sulphur Fuel Oil Refinery Project - Press Release

First Week 1- 9 July 2020



Thank You

The team of Canada Business Holdings stands speechless, in gratitude, for the high-profile coverage of our refinery project in the Sultanate of Oman. We thank the media for their attention and professional reporting. This is a very warm welcome.

CBH team feels a great responsibility to make this project become one of the best leading achievements. It shall be a role model in product quality, technology, and management.

This is a great celebration of Oman as a country and a nation, as much as it is for us in Canada. This is a good model for business partnership, global cooperation and economic development.

Moses Solemon

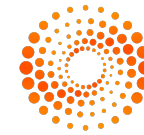
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www.CBHPPP.com



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Tuesday, July 7, 2020

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The Light of Arabia

Canadian firm plans \$1.5 bn low sulphur fuel oil project in Oman
07/07/2020 Conrad Prabhu

A Canadian investment firm says it is moving ahead with plans for the establishment of a Low Sulphur Fuel Oil (LSFO) refinery in the Sultanate to cater to the growing needs of ships transitioning to low-emission fuels for maritime transportation.

Ottawa-based Canada Business Holdings Inc (CBH), described as a specialist in the delivery of large projects based on the Private-Private-Partnership (PPP) model, announced earlier this week that it will proceed with the phased development of a 300,000 barrels per day (bpd) capacity refinery with an investment of around \$1.5 billion.

A statement issued by the company on its website did not specify the exact location of the project, but it noted that the plant is proposed to come up within an industrial free zone in the Sultanate overlooking the Arabian Sea.

*CBH Inc are delighted to cooperate with the Government of Oman to invest in the LSFO

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Oman receives FDI approval for refining project

Jul 06, 2020 Hydrocarbon Processing

CBH Inc. official source announced that the company will invest in the Sultanate of Oman in the construction of a Low Sulfur Fuel Oil Refinery. The LSFO refinery aims to serve the growing shipping needs for IMO complaint cleaner fuel for shipping propulsion.

The planned capacity is 300,000 bpd in phases.

The location of the refinery is open to the Arabian sea outside the Strait of Hurmoz. The natural depth of the port area qualifies it to receive large ships with deep keel.

The refining process is based on a unique Canadian technology with proven results in turning poor quality fuel into cleaner and higher grades.

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The CBH official said: "CBH Inc. are delighted to cooperate with the Government of Oman to invest in the LSFO refinery. Oman is one of the best located on the world map for such investment. We have great confidence that our decision is a strategically sound one". He added: "The people of Oman are highly educated, young, and hard working. The country is resourceful and safe". Oman also enjoys high political and economic stability for almost fifty years.

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Canada's CBH to Invest in VLSFO Production in Oman

by Ship & Bunker News Team
Friday July 3, 2020

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Canadian private equity firm **CBH** plans to invest in building a very low sulfur fuel oil (VLSFO) production facility in **Oman**, the company said Tuesday.

The company plans to invest **\$1.5 billion** with an expected return of **22% per annum**, CBH said in an emailed statement.

Production capacity at the site is expected to be ramped up to **300,000 b/d** in phases.

"The location of the refinery is open to the Arabian Sea, outside the Strait of Hormuz," the company said.

"The natural depth of the port area qualifies it to receive large ships with deep keel.



Oman may be about to significantly increase VLSFO supply from the Middle East. File Image / Pixabay

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Canada Business Holdings to invest USD 1.5 billion for LSFO bunker fuel refinery in Oman

Canada Business Holdings to invest USD 1.5 billion for LSFO bunker fuel refinery in Oman

0306 Jul 2020



Canadian public-private partnership infrastructure project company Canada Business Holdings (CBH) Inc on Friday (3 July) said it will invest in the Sultanate of Oman in the construction of a Low Sulphur Fuel Oil (LSFO) refinery.

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Canada's CBH to Invest in VLSFO Production in Oman

3 July 2020



Production capacity at the site is expected to be ramped up to 300,000 b/d in phases.

<http://feedproxy.google.com/~r/shipandbunker/~3/8dZMhM56q64/344345-canadas-cbh-to-invest-in-vlsfo-production-in-oman>

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MIDDLE EAST NEWS

MIDDLE EAST: CBH TO INVEST IN OMAN LOW SULPHUR FUEL REFINERY PROJECT

Written by [Lesley Bankes-Hughes](#)
Published: 06 July 2020

Ottawa-based Canada Business Holdings Inc. (CBH) is to go ahead with a structured investment in the project in the form of a London-based global fund which is open to interested investors.

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Canada's CBH to Invest in VLSFO Production in Oman

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Caspian Projects

CBH to Invest \$1.5B in Oman LSFR Project

Source: www.gulfoilandgas.com 7/6/2020, Location: Middle East

CBH Inc. will invest in refinery aims to serve the Strait of Hormuz. The refining process is cleaner and higher grade. The CBH official said: "refinery. Oman is one of the strategic decisions working. The country is

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Canada Business Holdings to invest in Oman refinery

09 JULY 2020 | BY WIL CRISP



Refinery will produce low sulphur fuel oil

ZAWYA
BY WATANIYA

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OIL AND GAS | 07 JULY, 2020

Canadian firm plans \$1.5bn low sulphur fuel oil project in Oman

The plant is proposed to come up within an industrial free zone in the Sultanate




Image used for illustrative purpose: engineering man with white safety helmet standing in front of oil refinery building structure in heavy petrochemical industry
Getty Images/ Withaya Prasongsin

By Conrad Prabhu, Oman Daily Observer

A Canadian investment firm says it is moving ahead with plans for the establishment of a Low Sulphur Fuel Oil (LSFO) refinery in the Sultanate to cater to the growing needs of ships transitioning to low-emission fuels for maritime transportation.

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BusinessObserver @Oman_biz · Jul 8

Canadian firm plans \$1.5 bn low sulphur fuel oil project in **Oman**
omanobserver.om/canadian-firm-...
@Mog_Oman #CanadaBusinessHoldingsInc #CBHInc #LowSulphurFuelOil @PortandFreezone @sezaduqm @ThisIsOQ #Oman #Refinery



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A statement issued by the company on its website did not specify the exact location of the project, but it noted that the plant is proposed to come up within an industrial free zone in the Sultanate overlooking the Arabian Sea.



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Grassroots LSFO refinery planned for Oman

Canada Business Holdings Inc. (CBH), based in Ottawa, Ont., is moving ahead with an investment plan to develop a project for construction of a new low-sulphur fuel oil (LSFO) refinery in Oman.

Author — Robert Brelsford
Jul 9th, 2020

Canada Business Holdings Inc. (CBH), based in Ottawa, Ont., is moving ahead with an investment plan to develop a project for construction of a new low-sulphur fuel oil (LSFO) refinery in Oman.

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08 Jul 2020 Canadian firm plans \$1.5 Bn low sulphur fuel oil project in Oman

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A Canadian investment firm says it is moving ahead with plans for the establishment of a Low Sulphur Fuel Oil (LSFO) refinery in the Sultanate of Oman to cater to the growing need for cleaner fuel for shipping propulsion, transitioning to low-emission fuels for maritime transportation.

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Source: www.gulfoilandgas.com 7/6/2020, Location: Middle East

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Oman receives FDI approval for refining project

July 07/2020

MOSCOW (MRC) -- CBH Inc. official source announced that the company will invest in the Sultanate of Oman in the construction of a Low Sulphur Fuel Oil Refinery, reported Hydrocarbonprocessing.

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The total investment is USD1.5 billion. The expected ROI is 22% per year. The structured investment is based on a global fund based in London, UK and open to interested investors.



International Press Coverage For The Refinery Project First Week 1-9 July 2020 Page 5 of 6

July 9, 2020 English | عربي

OMAN BULLETIN

OIL AND GAS

Canadian firm plans \$1.5 bn low sulphur fuel oil project in Oman

July 8, 2020

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Canadian firm to invest in Fuel Oil refinery

Canadian public-private partnership infrastructure firm, Canada Business Holdings (CBH), has announced that it will invest in the Sultanate of Oman for the construction of a Low Sulphur Fuel Oil (LSFO) refinery. The LSFO refinery aims to serve the growing shipping industry's demand for cleaner fuel. The Maritime Organization (IMO) compliant cleaner fuel is required for ships entering the Arabian sea, as the natural depth of the port and the surrounding waters are not suitable for ships with deep keel.

Private equity to build VLSFO-making refinery in Oman

06 Jul 20, 17:00 - Oil products

Residual fuel oil Marine fuels

New York, 6 July (Argus) — Private equity firm Canada Business Holdings (CBH) in cooperation with the government of Oman will invest in a 300,000 b/d refinery to produce exclusively very low sulphur fuel oil (VLSFO) in the country's free-trade zone of Duqm.

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مصفاة لتكرير زيت الوقود منخفض الكبريت بـ 1.5 مليار دولار في سلطنة عمان

مسقط (وفا): أعلنت الشركة الكندية القابضة للأعمال Canada Business Holdings Inc أنها ستدخل في شراكة مع الحكومة العمانية لبناء مصفاة لتكرير زيت الوقود منخفض الكبريت بسعة 300 ألف برميل يوميا

وقالت الشركة الكندية في بيان لها عبر موقعها أن المصفاة -التي ستقع خارج هرمز- يبلغ حجم استثماراتها المقدرة بـ 1.5 مليار دولار أمريكي (577 مليون ريال عماني) ستحقق عائداً على الاستثمار يقدر بـ 22% سنوياً. مضيفة أن الفرصة للاستثمار في المشروع متاحة عبر صندوق عالمي يدير الاستثمار ويتخذ

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ملك خاص

عن خطة التعايش مع وباء كورونا المستجد

OMAN OBSERVER

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8 يوليو 2020

مصفاة جديدة في السلطنة باستثمارات تقدر بنحو 1.5 مليار دولار

8 يوليو 2020

كلمة شأن

عمان

جهاز الاستثمار العماني .. الرؤية والتحديات

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أحدث

كتبت - أمل رجب: أعلنت شركة سي بي اتش الكندية القابضة أنها سوف تستثمر نحو 1.5 مليار دولار في السلطنة لإقامة مشروع مصفاة لإنتاج الوقود منخفض الكبريت، ما يعادل نحو 577 مليون ريال، وأوضحت الشركة في بيان نشرته على موقعها على شبكة الإنترنت أن سعة المصفاة ستكون 300 ألف برميل يوميا على عدة مراحل، وستعتمد عمليات المصفاة على تكنولوجيا كندية متقدمة للغاية يمكنها تحويل الوقود من نوعيات لا تتميز بالجودة إلى وقود نظيف. وأشارت الشركة إلى أن التعاون مع حكومة السلطنة في هذا المشروع يعد خطوة مهمة للغاية بالنسبة للشركة، حيث يعد الموقع الاستراتيجي للسلطنة وسط خطوط الشحن العالمية واحدا من أفضل المواقع العالمية التي يمكن إقامة مثل هذه المشروعات فيها، واعتبرت الشركة أن هذا الاستثمار يعد من الخيارات الاستراتيجية بالنسبة للشركة خاصة في ظل المزايا المتعددة التي تتمتع بها السلطنة مثل وفرة الموارد الطبيعية والأمن والاستقرار السياسي فضلا عن أن شريحة كبيرة من العمانيين هم من الشباب الذين يتمتعون بالرغبة الجادة في الدخول لسوق العمل ولديهم معدلات تعليم مرتفعة. وأضافت الشركة أن هذا المشروع سيمحق عائدا مجديا يقدر بنحو 22 بالمائة، ويتكيف المشروع مع المتغيرات التي تشهدها أسواق النفط العالمية والتي تتطلب الدخول في صناعات تقويم على الابتكار التقني وتبني التوجه العالمي المتزايد نحو الاهتمام بالحفاظ على البيئة حيث يتزايد الطلب العالمي على هذا النوع من الوقود يستخدم في السفن والطائرات الحديثة بهدف الحفاظ على البيئة وتلبية متطلبات المنظمة الجديدة للبيئة التي

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باستثمارات تقدر بـ 1.5 مليار دولار .. شركة كندية تعلن عن إقامة مشروع مصفاة جديدة في السلطنة

منذ 10 ساعات

تاريخ النشر: الأربعاء، يوليو 8، 2020 5:57 مساء

أعلنت شركة سي بي اتش الكندية القابضة أنها سوف تستثمر نحو 1.5 مليار دولار في السلطنة لإقامة مشروع مصفاة لإنتاج الوقود منخفض الكبريت، ما يعادل نحو 577 مليون ريال.

وأوضحت الشركة في بيان نشرته على موقعها على شبكة الإنترنت أن سعة المصفاة ستكون 300 ألف برميل يوميا على عدة مراحل، وستعتمد عمليات المصفاة على تكنولوجيا كندية متقدمة للغاية يمكنها تحويل الوقود من نوعيات لا تتميز بالجودة إلى وقود نظيف.