

SADDLEBACK RIDGE NEWS

May 2023

UPDATE OF THE MAY 6, 2023 ANNUAL MEETING

Your current and past HOA Board Members have worked very hard for the betterment of Saddleback Ridge. It is not for the fanfare and recognition, or for the big salary, but strictly a desire to serve the members of this wonderful community and to attempt to improve and preserve the quality of life we have enjoyed in Saddleback Ridge. This Board is continuing to initiate changes and investments for the future of the Saddleback Ridge HOA and were happy to share some of these plans at the 2023 annual meeting. There were many people in attendance at this year's meeting, but for those that were not able to attend, below is a recap of the updates and changes that were discussed.

2022 FINANCIALS AND 2023 BUDGET

We shared the 2022 final expenses of \$100,787.94 which came in at less than our budget of \$107,568.00. At the conclusion of 2022, the HOA had a ending bank balance of \$16,435.89. In 2022 we had many capital improvement expenses which included: Repairing and painting the pool building, installation of new ceiling fans, new outdoor tables and chairs, new pool umbrellas, new pool gate locking system.

The 2023 Budget includes additional capital expenditures at the pool, landscaping the Silvercrest Court Common area, and provisions for unanticipated storm damage tree removal. The budget for 2023 is \$98,651.00 which is more than our anticipated 2023 dues of \$96,000.00 so we are watching expenses closely. Our expenses vs revenue will get back in line in 2024.

BOARD MEMBERS AND COMMITTEES

The subject of Board Members was reviewed. The current Board Members , Ray Clark, Faye Speck, and Bruce Peltier all agreed to stay on the Board again for another year. Additionally, Caron Miles shared her desire to participate on the Board in April, which was approved by the Board. At the annual meeting, a motion was opened to anyone else that would like to participate on the board, and John Kucela also expressed his desire to serve on this years Board. A motion was made to approve the Board Members and the motion passed with a majority vote.

HOA BOARD MEMBERS

Ray Clark –

Faye Speck –

Bruce Peltier –

Caron Miles – New

John Kucela - New





RULES AND REGULATIONS:

The Board shared the new set of Rules and Regulations being adopted for the Saddleback Ridge HOA. With all of the new building projects occurring in Saddleback Ridge and with the transition of many owners using their homes for short term rental income properties, the Board felt it was important to put into place a set of Rules and Regulations that support the Covenants Conditions and Restrictions, by providing clear guidelines for owners to adhere to, and a clear understanding of potential consequences in the event that the CCR's and Rules and Regulations are not followed. The intention of this set of Rules and Regulations were in no way established to restrict or punish any owner's enjoyment of their property. The Rules and Regulations were established to maintain the quality of life enjoyed in this community. The Rules and Regulations were thoroughly vetted by legal council and do not conflict with the CCR's that everyone agreed to when they purchased in Saddleback Ridge.

Contact Us

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Per Article VII Section 1 A of the CCR's, The Board has authority to adopt a set of Rules and Regulations governing the HOA. Each rule was reviewed at the meeting with the owners in attendance, and at the conclusion a vote of reconciliation and confidence was requested by the Board. The vote passed

by a large majority. The implementation of the new Rules and Regulations will begin in June and the board will begin working with owners who have concerns or questions. A copy is included in this mailing for your review and records.

At the conclusion of the discussion, the Board asked for assistance in the enactment of the Rules and Regulations and a decision was made to establish a Rules and Regulations Committee. Wanda Raper and Cheryl Morgan agreed to participate on this Committee. Responsibilities of this Committee are in the process of being established. Thank you Wanda and Cheryl for offering to serve.

ARCHITECTURAL CONTROL COMMITTEE:

Some of the new Rules and Regulations apply to the building and development within Saddleback Ridge. The current Architectural Committee members are: Bruce Peltier, Doug Miranda, Ray Clark. The Architectural Committee will have oversight on some of these matters and we were in need of an experienced person to help in this area. Amy Stark expressed her desire to join this committee and she brings valued expertise and experience in the building trades which has been greatly needed. Thank you Amy.

ADDITIONAL CONCERNS AND ISSUES:

Prior to the Annual Meeting, several owners submitted concerns to the Board that they would like addressed at the meeting. All of those concerns were listed and discussed individually. Through the adoption of the Rules and Regulations, many of the owner concerns were addressed. One area that continues to be a major concern for many owners is the speeding of automobiles on our roads. Since the roads are managed by the City, it is in their jurisdiction to manage this issue, but it is nearly impossible to enforce the speed limit on our streets without an officer patrolling full time. Because he was very passionate about this concern and in finding a solution, the Board has asked Bill Holliday to assist in working with the City to find ways to decrease the speeding in our HOA. Thank you Bill. The Board would like to start by asking all owners to drive the speed limit which is 20 miles per hour. This can be solved!! Please SLOW DOWN!

CONCLUSION:

The overall tone of the meeting by those in attendance was positive. We understand that not everyone will be happy with all the decisions of the Board. We do hope though that the general scope of the work completed and in process are pleasing and accepting to the owners of Saddleback Ridge. If you would like to contact the Board regarding any topic reviewed, please use the email address above. Best Regards

