

Mariners Marina Condominium Association - 4Q21

Annual Owner and Board Meeting Minutes

Saturday November 6, 2021, 9:00 –10:00a.m., Clubhouse

Purpose: Summarize 2021 accomplishments, outline 2022 goals, approve 2022 budget, approve 2021 budget surplus action and elect board members.

1. Thom called the Annual and Board meeting to order. All Board members were present, owners STS Marina, Jim Henry, Larry Krick and Carl Aldrich were in attendance.
2. Unanimous approval of the minutes from 3Q21 MMCA Board Meeting
3. Unanimous approval of the minutes from 2021 Annual Meeting.
4. Completed Marina Work in 2021: H2O lines repaired, welding on docks, board replacement, road improvements, all necessary repairs and new signs on Marina Road. Cleats on docks moved so they are fastened to metal- ongoing. Weekly targeted wasp spraying. Weed management. Clearing brush on peninsula. Sourcing materials to protect peninsula. 2 trees removed.
5. New business:
 - a. 2022 Board Goals: 3Q Financial Review and current fund balances
 - b. Thom reviewed MMCA Financials, reviewed 2021 Capital fund status, reviewed the 4Q21 financials to date, preliminary overall 2021 financials, summary of 2022 Budget Proposal, electrical surcharge for 2022 which will be 120.00 for all boats plugged into pedestals.
 - c. The Owners unanimously approved the 2022 budget as proposed.
 - d. The Owners unanimously approved rolling over any 2021 budget surplus into 2022, thereby reducing 2022 dues by that amount.
6. Needed improvements in 2022: See 11/06/2021 Agenda for list.

OWNERS NOTE: Please notify MMCA when you are planning to sell your slip. MMCA Letter required when selling a slip. Affirms no outstanding debts and MMCA right of first refusal.

The **2022 Board Meeting Schedule** will be: 1Q-February 26th, 2Q- May 28th, 3Q- September 3rd, 4Q-November 12th.

7. Thom Jungels was re-elected to the Board. Pat Jungels was re-elected to the Board.
8. Annual Meeting adjourned at 9:40pm
8. Board Meeting adjourned immediately thereafter.
Minutes submitted by P Jungels, Board Secretary