

## UTIQUE ENTERPRISES LIMITED

### DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2022-2023

*[Pursuant to Regulations 25(7) and 46(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]*

Utique Enterprises Limited ("the Company") strongly believes that effective familiarization programme helps the Independent Directors not only to have greater insight into Company's business but also contributes effectively in decision making at Board/Committee meetings.

This is achieved through a structured familiarization plan. Some programmes are presented during the Board/Committee meetings for the convenience of Directors. Also, individual programmes are conducted separately for them, as may be required.

The Company has a familiarization programme with regard to internal policies and practices, industry dynamics, global business scenario, regulatory framework for the industry, etc. The familiarization programme for Independent Directors is prepared in consultation with each Independent Director and as per the requirements. Need for familiarization is also identified through Directors' performance evaluation process.

The Chief Financial Officer and the Manager of the Company as well as the concerned Executives are invited for one-on-one interaction with the Independent Directors.

The following special programmes for familiarization were held during the financial year 2022-2023:-

1. The Directors were given presentation on Indian Accounting Standards and Audit Plan. The Directors were also familiarized with the accounting procedures with regard to fair value of investments and their accounting treatment.
2. The Directors reviewed detailed presentation on the Company's assets, costs and profitability.
3. The Directors were also apprised of statutory filings made by the Company.
4. The Chairman of the Audit Committee was familiarized on commodity business developments as well as the Internal Financial Control Manual updation.

Approximately 10 hours were spent by the Independent Directors on the above familiarization sessions numbering 4 during financial year 2022-2023 and 80 hours in 24 sessions on a cumulative basis.

\*\*\*\*\*