

UTIQUE ENTERPRISES LIMITED

Regd. Office: 912, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021
Tel.: 91+22-2288 6100; Email: info@utique.in / www.utique.in

Statement of Audited Financial Results For The Quarter and Year Ended 31st March,2023

(Rs. in Lakh except per share data)

Sl. No.	Particulars	Three Month Ended			Year Ended (Audited)	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
				Refer Note 3		Refer Note 3
	Income:					
I.	Revenue from Operations	2,125.41	929.19	1,969.61	6,050.05	2,064.15
II.	Other Income	17.45	65.27	3.12	259.61	455.17
III.	Total Income (I + II)	2,142.86	994.46	1,972.73	6,309.66	2,519.32
IV.	Expenses:					
	a) Purchases of Stock-in-Trade	1,697.50	2,075.01	3,138.41	6,151.32	3,590.54
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	376.68	(1,156.66)	(1,160.45)	(166.65)	(1,531.26)
	c) Employee Benefits Expense	26.69	10.64	29.19	56.39	55.11
	d) Depreciation and Amortization Expense	0.58	0.60	0.74	2.46	10.02
	e) Other Expenses	40.98	37.05	400.52	170.91	482.17
	Total Expenses	2,142.43	966.64	2,408.41	6,214.43	2,606.58
V.	Profit/(Loss) before Exceptional Items and Tax (III - IV)	0.43	27.82	(435.68)	95.23	(87.26)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	0.43	27.82	(435.68)	95.23	(87.26)
VIII.	Tax Expense:					
	(1) Current Tax	-	-	25.64	-	25.64
	(2) Deferred Tax	(37.23)	(33.50)	89.72	59.06	(9.50)
	(3) (Excess)/Short Income Tax Provision of Earlier Years	-	(25.64)	1.97	(25.64)	1.97
	Total Tax Expense (VIII)	(37.23)	(59.14)	117.33	33.42	18.11
IX.	Profit/(Loss) after Tax (VII - VIII)	37.66	86.96	(553.01)	61.81	(105.37)
X.	Other Comprehensive Income/(Loss)					
	Items that will not to be reclassified to Profit or Loss	(134.73)	(119.37)	734.90	(933.90)	2,495.07
	Income Tax relating to items that will not to be reclassified to Profit or Loss	367.64	30.04	146.95	685.50	(296.05)
	Other Comprehensive Income/(Loss) (Net of Tax)	232.91	(89.33)	881.85	(248.40)	2,199.02
XI.	Total Comprehensive Income (IX + X)	270.57	(2.37)	328.84	(186.59)	2,093.65
XII.	Paid-up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XIII.	Other Equity	-	-	-	1,274.04	1,460.63
XIV.	Earnings per share (EPS) (Face Value of Rs.10 each) (not annualized for the Quarter)					
	(1) Basic (Rs.)	0.07	0.16	(0.99)	0.11	(0.19)
	(2) Diluted (Rs.)	0.07	0.16	(0.99)	0.11	(0.19)



Notes:-

- 1 The figures for the previous period/year have been reworked/regrouped, wherever necessary, to make them comparable.
- 2 The Company is in the business of general trading of precious metal and trading in derivatives on recognized exchanges and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 109).
- 3 Until Previous Year/period, Investment in Equity Shares were stated at Cost with resultant gain/ losses recognised in statement of Profit and Loss Account on derecognition. During the year, the Company has rectified the policy of previous periods presented, to account for investment at fair value in accordance with the principles of Fair Value Through Other Comprehensive Income (FVTOCI) in compliance with Ind AS 109 including the effect on the deferred tax. The previous periods presented figures have been restated to give effect to such rectification. However, the sale of shares reported in previous year are factually correct.

Reconciliation between Originally Reported Profit and Restated Profit is summarised Below:-

Part I:- On Financial Results

Particulars	For the Year Ended March 31, 2022 Rs. in Lakh		
	Originally Reported	Rectification	Restated
Profit Before Tax	1231.51	(1,318.77)	(87.26)
Profit After Tax	1229.54	(1,334.91)	(105.37)
Other Comprehensive Income (Net of Tax)	-	2,199.02	2,199.02
Total Comprehensive Income	1229.54	864.11	2,093.65
Basic & Diluted EPS	2.21		(0.19)

Part II:- On Balance Sheet

Particulars	As at 31st March, 2022 Rs. in Lakh		
	Originally Reported	Rectification	Restated
Non Current Investments	78.05	2,737.45	2,815.50
Deferred Tax (Assets)/Liabilities (Net)	(25.63)	269.41	243.78
Other Equity	(1,007.40)	2,468.04	1,460.63

Particulars	As at April 1, 2021 Rs. in Lakhs		
	Originally Reported	Rectification	Restated
Non Current Investments	91.43	1561.14	1652.57
Deferred Tax Assets/(Liabilities) (Net)	-	42.77	42.77
Other Equity	(2,236.94)	1,603.91	(633.02)

- 4 In pursuance of the Application dated March 30, 2022 of Apple Asset Management Limited ("AAML"), wholly-owned subsidiary of the Company, to the Registrar of Companies under Section 248 of the Companies Act, 2013, on July 28, 2022, the name of AAML has been struck off the Register of Companies and AAML has been dissolved and as such, the Company has not prepared consolidated financial statements.
- 5 The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- 6 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on May 30, 2023.

Place: Mumbai
Date: 30th May, 2023

For and on behalf of the Board of Directors


J. R. K. Sarma
Director



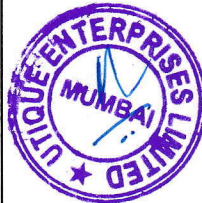
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(Rs. in Lakh)

AUDITED BALANCE SHEET AS AT MARCH 31, 2023

Particulars	As at March 31, 2023	As at March 31, 2022	As at April 1, 2021
		Refer Note 3	Refer Note 3
ASSETS			
Non-Current Assets			
Property, Plant and Equipments	78.93	46.23	443.36
Financial Assets			
--- Investments	1,408.08	2,815.50	1,652.57
--- Other Financial Assets	7.81	9.60	8.50
Deferred Tax Asset [Net]	382.66	-	42.77
Other Non-Current Assets	43.13	42.69	32.95
Total Non-Current Assets	1,920.61	2,914.02	2,180.15
Current Assets			
Inventories	1,697.91	1,531.26	-
Financial Assets			
--- Trade Receivable	-	350.85	-
--- Cash and Cash Equivalents	340.72	96.48	41.07
--- Bank Balance other than above	923.53	262.93	577.37
--- Loans	-	-	50.08
--- Other Financial Assets	1,919.81	2,191.99	2,252.54
Other Current Assets	204.95	54.27	5.10
Total Current Assets	5,086.92	4,487.78	2,926.16
Total Assets	7,007.53	7,401.80	5,106.31
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	5,567.01	5,567.01	5,567.01
Other Equity	1,274.04	1,460.63	(633.02)
Total Equity	6,841.05	7,027.64	4,933.99
Non-Current Liabilities			
Financial Liabilities			
--- Lease Liabilities	32.57	-	-
Provisions	1.60	-	-
Deferred Tax Liabilities (Net)	-	243.78	-
Total Non-Current Liabilities	34.17	243.78	-
Current Liabilities			
Financial Liabilities			
--- Lease Liabilities	17.34	-	-
--- Trade Payables			
(a) Total outstanding dues of Micro Enterprises and Small Enterprises;	-	-	-
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises;	2.79	6.42	8.24
--- Other Financial Liabilities	18.21	1.77	2.74
Other Current Liabilities	87.24	91.48	156.75
Provisions	6.73	30.71	4.59
Total Current Liabilities	132.31	130.38	172.32
Total Equity and Liabilities	7,007.53	7,401.80	5,106.31



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Audited Cash Flow Statement For The Year Ended March 31, 2023

(Rs. in Lakh)		
Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax	95.23	(87.26)
Adjustments for :		
Depreciation	2.46	10.02
(Profit)/Loss on sale of Property, Plant & Equipment	(96.61)	(259.83)
Interest Income	(124.33)	(135.03)
Dividend Income	(34.34)	(60.31)
Operating Profit/(Loss) before Working Capital Changes	(157.59)	(532.41)
Adjustment for:		
Trade and other Receivables	2,357.74	(304.48)
Inventories	(166.65)	(1,531.26)
Trade and other Payables	11.82	(67.59)
Cash Generated from Operations ities	2,045.32	(2,435.74)
Taxes Paid (Net)	0.57	(10.16)
Net Cash flow from Operating Activities	(A) 2,045.89	(2,445.90)
Cash Flow From Investing Activities		
Expenditures on Property, Plant & Equipment	(0.62)	(3.32)
Movement in Bank Balances (net)	(2,543.99)	314.44
Proceeds from disposal of Property,Plant & Equipment	112.00	650.26
Sale of Investments	473.51	1,346.13
Interest Income	123.11	133.49
Dividend Income	34.34	60.31
Net Cash used in Investing activities	(B) (1,801.65)	2,501.31
Cash Flow from Financing Activities	(C)	-
Net increase in Cash & Cash Equivalents	(A+B+C) 244.24	55.41
Opening balance of Cash and Cash equivalents	96.48	41.07
Closing balance of Cash and Cash equivalents	340.72	96.48

