

APPLE FINANCE LIMITED

Regd. Office : 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023
(CIN: L52100MH1985PLC037767) Tel. : 91 +22-2288 6100 Fax : 2288 6106
Email : info@applefinance.co.in / www.applefinance.co.in

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2019

		(Rs. In lakh)												
Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended		
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
i.	Revenue from operations	320.53	-	0.01	320.53	0.01	0.02	320.53	-	0.01	320.53	0.01	0.02	
ii.	Other Income	36.54	136.50	40.49	173.04	80.12	201.33	36.54	136.50	40.49	173.04	81.35	202.56	
iii.	Total Revenue (I + II)	357.07	136.50	40.50	493.57	80.13	201.35	357.07	136.50	40.50	493.57	81.36	202.58	
iv.	Expenses:													
	a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Purchases of Stock-in-Trade	264.08	32.03	-	296.11	-	-	264.08	32.03	-	296.11	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.03	(32.03)	-	-	-	-	32.03	(32.03)	-	-	-	-	
	d) Employee benefits expense	7.01	7.30	8.01	14.31	20.98	44.35	7.01	7.30	8.01	14.31	20.98	44.35	
	e) Depreciation and amortization expense	3.59	3.58	3.58	7.17	7.41	14.58	3.59	3.58	3.58	7.17	7.41	14.58	
	f) Other expenses	39.99	21.62	31.59	61.61	51.41	132.43	40.25	21.71	31.59	61.96	51.41	133.24	
	Total Expenses	346.70	32.50	43.18	379.20	79.80	191.36	346.96	32.59	43.18	379.55	79.80	192.17	
v.	Profit/(Loss) before exceptional items and tax (III - IV)	10.37	104.00	(2.68)	114.37	0.33	9.99	10.11	103.91	(2.68)	114.02	1.56	10.41	
vi.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
vii.	Profit/(Loss) before tax (V-VI)	10.37	104.00	(2.68)	114.37	0.33	9.99	10.11	103.91	(2.68)	114.02	1.56	10.41	
viii.	Tax expense:													
	(1) Current tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Tax Expense (VIII)	-	-	-	-	-	-	-	-	-	-	-	-	
ix.	Profit/(Loss) after tax for the period (VII - VIII)	10.37	104.00	(2.68)	114.37	0.33	9.99	10.11	103.91	(2.68)	114.02	1.56	10.41	
x.	Other Comprehensive Income/(Loss)													
	Items to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Income tax relating to items to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Income tax relating to items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-	
xi.	Total Comprehensive Income for the period (IX + X)	10.37	104.00	(2.68)	114.37	0.33	9.99	10.11	103.91	(2.68)	114.02	1.56	10.41	
xii.	Paid up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	
xiii.	Earnings per share (EPS) (Face value of Rs.10 each) (not annualized)													
	(1) Basic (Rs.)	0.02	0.19	(0.00)	0.21	0.00	0.02	0.02	0.19	(0.00)	0.20	0.00	0.02	
	(2) Diluted (Rs.)	0.02	0.19	(0.00)	0.21	0.00	0.02	0.02	0.19	(0.00)	0.20	0.00	0.02	

Notes:

- 1 There are no separate reportable segments pursuant to Ind AS 108.
- 2 The above financial results for the quarter and half year ended September 30, 2019, have been taken on record by the Board of Directors at its meeting held on November 8, 2019
- 3 Figures have been regrouped/rearranged, wherever necessary.
- 4 Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- 5 Provision for Taxation is based on legal advice and net of earlier years excess provision written back.

By Order of the Board

J. R. K. Sarma
Director



Place : Mumbai
Date : 08-11-2019

APPLE FINANCE LIMITED

Regd. Office : 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023

(CIN: L52100MH1985PLC037767) Tel. : 91 +22-2288 6100 Fax : 2288 6106

Email : info@applefinance.co.in / www.applefinance.co.in

STATEMENT OF ASSETS AND LIABILITIES (Rs. Lakh)

Particulars	Standalone		Consolidated	
	As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipments	487.72	494.63	487.72	494.63
Financial Assets				
--- Investments	95.89	100.48	620.04	624.63
Total Non-Current Assets	583.61	595.11	1,107.76	1,119.26
Current Assets				
Inventories	-	-	-	-
Financial Assets				
--- Cash and Cash Equivalents	2,279.78	2,151.83	2,279.89	2,152.61
--- Other Financial Assets	48.83	48.83	-	-
Other Current Assets	82.27	88.45	82.27	88.45
Total Current Assets	2,410.88	2,289.11	2,362.16	2,241.06
Total Assets	2,994.49	2,884.22	3,469.92	3,360.32
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	5,567.01	5,567.01	5,567.01	5,567.01
Other Equity	(2,664.91)	(2,779.09)	(3,727.02)	(3,840.83)
Total Equity	2,902.10	2,787.92	1,839.99	1,726.18
Non-Current Liabilities				
Provisions	-	-	1,537.33	1,537.33
Total Non-Current Liabilities	-	-	1,537.33	1,537.33
Current Liabilities				
Financial Liabilities				
--- Trade Payables	3.09	9.27	3.29	9.77
Other Current Liabilities	3.77	4.96	3.77	4.96
Provisions	85.52	82.07	85.52	82.07
Total Current Liabilities	92.38	96.30	92.58	96.80
Total Liabilities	92.38	96.30	1,629.91	1,634.13
Total Equity and Liabilities	2,994.49	2,884.22	3,469.92	3,360.32
	-	-	-	-



APPLE FINANCE LIMITED

Regd. Office : 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023
(CIN: L52100MH1985PLC037767) Tel. : 91 +22-2288 6100 Fax : 2288 6106
Email : info@applefinance.co.in / www.applefinance.co.in

Standalone and Consolidated Cash Flow Statement for the half year ended September 30, 2019

(Rs. In lakh)

Particulars	Standalone		Consolidated	
	Half year ended 30.09.2019	Half year ended 30.09.2018	Half year ended 30.09.2019	Half year ended 30.09.2018
Cash Flow from Operating Activities				
Net Profit/(Loss) before Tax as per Statement of Profit and Loss	114.37	0.33	114.02	1.56
Adjustments for :				
Depreciation and Amortization Expense	7.17	7.41	7.17	7.41
Investment Income - Dividend & Interest Income	173.04	80.12	173.04	81.35
Operating Profit/(Loss) before Working Capital Changes	294.58	87.86	294.23	90.32
Changes in Working Capital				
(Increase)/Decrease in Inventories	-	-	-	-
(Increase)/Decrease in Other Financial Assets	-	-	-	-
(Increase)/Decrease in Other Current Assets	6.18	3.70	6.18	3.70
Increase/(Decrease) in Non-Current Provisions	-	-	-	-
Increase/(Decrease) in Trade Payables	(6.18)	(1.96)	(6.49)	(1.96)
Increase/(Decrease) in Other Current Liabilities	(1.17)	(0.65)	(1.18)	(0.65)
Increase/(Decrease) in Current Provisions	3.45	13.33	3.45	13.33
Cash Generated from Operating Activities	296.86	102.28	296.19	104.74
Income Tax Paid	(0.20)	-	(0.20)	-
Net Cash (used)/generated from Operating Activities (A)	296.66	102.28	295.99	104.74
Cash Flow From Investing Activities				
(Increase)/Decrease in Non-Current Financial Investments	4.59	-	4.59	-
Dividend & Interest Income	(173.04)	(80.12)	(173.04)	(81.35)
Payment towards Purchase of Property, Plant Equipment	(0.26)	-	(0.26)	-
Net Cash (used)/generated from Investing Activities (B)	(168.71)	(80.12)	(168.71)	(81.35)
Cash Flow from Financing Activities				
Proceeds from borrowings	-	-	-	-
Net Cash (used)/generated from Financing Activities (C)	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	127.95	22.16	127.28	23.39
Cash & Cash Equivalent at the beginning of the period	2,151.83	2,147.17	2,152.61	2,147.33
Cash & Cash Equivalent at the end of the period	2,279.78	2,169.33	2,279.89	2,170.72

