

Ordinance 26-03  
Town of Holden Beach Fiscal Year 2026/2027 Budget Ordinance

An Ordinance to appropriate revenues and authorize expenses for the Fiscal Year beginning 1 July 2026 and ending 30 June 2027. BE IT ORDAINED by the Board of Commissioners of the Town of Holden Beach North Carolina that revenues and expenses for the Fiscal Year 2026/2027 are authorized as set out below:

**Part I: General Fund**

**REVENUES**

An Ad Valorem Tax Rate of fourteen cents (\$.14) per one hundred dollars (\$100) at full valuation is levied for Fiscal Year 2026/2027.

CREDIT CARD SITE FEE GENERAL	5,000
AD VAL TAXES – CURRENT	3,421,653
AD VAL TAXES – PRIOR	20,000
VEHICLE TAXES	30,000
PNLTY & INT - AD VAL TAX	10,000
VEHICLE STICKERS	1,000
INTRST ON SAV & INVEST	100,000
TAX PMTS TO BE REFUNDED	100
MISCELLANEOUS	3,000
SIDEWALK DEPOSIT	500
HOUSE MOVING SECURITY DEP	2,000
BRIDGE FEE	200
PLUMBING SCREEN SALES	300
BLUE CAN HOME RECYCLING	65,854
DONATIONS	500
UTILITIES FRANCHISE TAX	230,000

SALES ON TELECOMM-UTIL FR	4,000
SALES TAX ON VIDEO PROGRAM	37,000
BEER &/OR WINE TAX	3,000
POWELL BILL	50,000
DOT SWEEPING	31,480
LOCAL SALES & USE TAX	425,000
CAMA CONTRACT	2,800
COURT COSTS	200
PARKING VIOLATIONS	3,000
ORDINANCE VIOLATIONS	1,200
Mosquito Contract	4,000
BUILDING PERMITS	249,615
CAMA PERMITS	6,043
ZONING FEES	9,290
ELECTRICAL INSPECTION	35,382
MECHANICAL INSPECTION	35,550
PLUMBING INSPECTIONS	17,647
ADMINISTRATIVE FEE-INSP	5,000
HOMEOWNERS RECOVERY FUND	1,500
REINSPECTION FEE	9,148
SALES TAX REFUND	7,500
DEMOLISH PERMIT	2,000

SALE OF FIXED ASSETS	5,000
Transfers from SRF Canal Dredging	92,507
Fund Balance Appropriated	320,020
Direct Fed Stormwater Corps	1,125,000
<b>Total for Revenue</b>	<b>6,372,989</b>

## EXPENSES

### Governing Body

SALARIES - MAYOR AND COMMISSIONERS	7,800
PROFESSIONAL SERVICES	185,000
GOVERNING BODY - FICA	599
COMMUNICATIONS	7,644
PUBLIC RELATIONS	4,500
COMMUNITY EVENTS	1,500
TRAVEL	20,000
HURRICANE PREPARATION	2,600
ADVERTISING	2,500
AB-ADVERTISING MEETINGS	500
HOLDEN BEACH FLAG	500
AB-SUPPLIES & MATERIALS	5,000
NEW TOWN HALL DEBT SERVICE	191,954
New Town Hall Ops, Maint and Repair	100,000
CONTRIBUTIONS	8,750
<b>Total</b>	<b>538,847</b>

**Administration Expenses**

SALARIES	463,310
SALARIES - OVERTIME	5,341
FICA	35,852
GROUP INSURANCE	87,697
RETIREMENT	70,766
401K EMPLOYERS MATCH	20,909
COMMUNICATIONS	52,000
SOFTWARE	25,000
TRAVEL & TRAINING	10,000
ADVERTISING	1,000
DEPT SUPPLIES & MATERIALS	8,000
UNIFORMS	1,000
REWARDS AND WELLNESS PRGR	2,000
SAFETY PROGRAMS ALL DEPTS	1,500
CONTRACTED SERVICES	26,000
DUES & SUBSCRIPTIONS	4,000
INSURANCE & BONDS	155,000
EQUIPMENT	28,500
DEBT INTEREST	7,313
<b>Total</b>	<b>1,005,187</b>

**Police Expenses**

SALARIES	884,053
SALARIES - OVERTIME	65,000
FICA	73,623
GROUP INSURANCE	174,751
RETIREMENT	162,288
PD EMPLOYER'S 401K CONTRIBUTION	47,453
COMMUNICATIONS	15,000
DUES & SUBSCRIPTIONS	41,000
TRAVEL & TRAINING	30,000
COMMUNITY WATCH	3,500
M & R - EQUIPMENT	8,500
M & R - VEHICLES	10,000
Federal L.E.S.S.	10,000
GAS, OIL & TIRES	40,000
DEPT SUPPLIES & MATERIALS	6,000
UNIFORMS	20,000
POLICE INOCULATIONS/HEALTH	10,000
EQUIPMENT	20,000
CAP OUTLAY- VEHICLES&EQUIP	231,155
<b>Total</b>	<b>1,852,322</b>

## Planning and Inspections Expenses

SALARIES	298,219
SALARIES OVERTIME	6,500
FICA	23,311
GROUP INSURANCE	63,546
RETIREMENT	46,013
401K EMPLOYERS MATCH	14,268
COMMUNICATIONS	17,580
PRINTING	3,000
TRAVEL & TRAINING	10,000
M & R - VEHICLES	4,000
ADVERTISING	2,000
GAS, OIL & TIRES	8,000
DEPT SUPPLIES & MATERIALS	7,000
BUILDING INSP - UNIFORMS	2,500
CONTRACTED SERVICES	16,000
DUES & SUBSCRIPTIONS	2,500
HOMEOWNERS' RECOVERY FUND	1,300
EQUIPMENT PURCHASE	7,500
<b>Total</b>	<b>533,237</b>

**Public Works, Buildings, Grounds and Streets Expenses**

SALARIES	99,551
SALARIES OVERTIME	3,500
PROFESSIONAL SERVICES	10,000
FICA	7,883
GROUP INSURANCE	23,830
RETIREMENT	15,561
401K EMPLOYERS MATCH	4,836
UTILITY - STREET LIGHTS	50,000
BUILDINGS UTILITY PAYMENT	1,250
TRAVEL	500
BLDINGS&GROUNDS MAINT/SUP	33,572
M & R EQUIPMENT	15,000
M & R VEHICLES	4,000
MAINT & REP STREETS	59,480
MAINT & REPAIR BULKHEADS	70,000
STREET DRAINAGE PROJECTS	1,500,000
STREET SIGN REPLACEMENT	3,500
ADVERTISING	150
GAS, OIL & TIRES	12,500
DEPT SUPPLIES & MATERIALS	5,000
UNIFORMS	800
STREET PAVING PROJECTS	95,580

SIDEWALK MAINTENANCE	12,000
CAPITAL OUTLAY VEH&EQU	172,000
<hr/> <b>Total</b>	<hr/> <b>2,200,491</b>

**Sanitation Expenses**

SALARIES	64,978
SALARIES OVERTIME	5,600
FICA	5,399
GROUP INSURANCE	19,858
RETIREMENT	10,657
401K EMPLOYERS MATCH	3,606
TRAVEL & TRAINING	2500
MAINT & REPAIRS EQUIPMENT	300
DEPT SUPPLIES & MATERIALS	23,000
SANITATION UNIFORMS	1500
CONTRACTED SERVICES	40,049
BLUE CAN RECYCLING	64,958
SOLID WASTE TIPPING FEES	500

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<b>Total</b>	<b>242,905</b>
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## PART II. WATER & SEWER FUND

### Revenues

CREDIT CARD SITE FEE WATER	2,500
INTEREST ON INVESTMENTS	7,000
RENTS & CONCESSIONS	118,000
ADMINISTRATIVE FEES WATER	10,000
SEWER CAPACITY CHARGE	130,000
SALES TAX REFUND WATER	35,000
WATER CAPACITY CHARGE	60,000
WATER USE CHARGES	1,401,818
SPECIAL CHARGES FOR UTIL	300
Irrigation Meter Reinspection	26,000
SEWER USE CHARGES	1,014,157
TAP & CONNECTION FEES	110,000
RECONNECTION FEES	500
PNLTY & INTRST - BILLINGS	14,000
<b>Total for Revenue</b>	<b>2,929,275</b>

**Water & Sewer Administration Expenses**

SALARIES	51,982
SALARIES- OVERTIME	811
FICA	4,039
GROUP INSURANCE	15,886
RETIREMENT	7,972
401K EMPLOYERS MATCH	2,200
COMMUNICATIONS	67,363
PRINTING	4,000
TRAVEL & TRAINING	5,000
M & R - EQUIPMENT	4,000
DEPT SUPPLIES & MATERIALS	1,200
CONTRACTED SERVICES	6,000
DUES & SUBSCRIPTIONS	6,400
<b>TOTAL</b>	<b>176,853</b>

**Water & Sewer Operation Expenses**

SALARIES	217,541
SALARIES-OVERTIME	10,484
PROFESSIONAL SERVICES	42,500
Professional Services Irrigation Inspect	25,900
FICA	17,444
GROUP INSURANCE	55,603
RETIREMENT	34,432
401K EMPLOYERS MATCH	4,855
COMMUNICATIONS	4,250
UTILITIES	4,000
UTILITIES-PUMPING STATION	77,000
TRAVEL	2,000
M & R WATER TANK	22,400
M & R EQUIPMENT	15,000
OPERATION & MAINT VAC SYS	49,500
M & R VEHICLES	5,000
M & R WATER SYSTEM	120,000
GAS, OIL & TIRES	15,000
DEPT SUPPLIES & MATERIALS	5,000
O&M VACUUM STATIONS	235,036

METERS (NEW CONSTRUCTION)	70,000
UNIFORMS	4,000
CONTRACTED SERVICES	50,000
PURCHASES FOR RESALE	962,625
COUNTY O&M CHARGE SEWER	318,511
CAPITAL OUTLAY-VALVE PITS	65,000
CAPITAL OUTLAY_Vehicles	55,000
AVAILABLE FOR APPROPRIATION	11,840
CONTRIBUTION TO CRF WATER	60,000
CONTRIBUTION TO CRF SEWER	130,000
EOC Ops, Maint and Repair	62,500
Ops TOTAL	2,752,421
<b>Total expenditure</b>	<b>2,929,275</b>

### **PART III. Water and Sewer Capital Charge Fund**

A sewer capital fee of \$218 per developable property within the corporate limits of the Town of Holden Beach is authorized for the payment of debt service to fulfill the Town's sewer capital obligations. Said fee is to be billed concurrently with ad valorem property taxes and collected in accordance with applicable North Carolina General Statutes.

#### **REVENUES**

CAPITAL CHARGES CTY-SEWER	699,098
Fund Balance Appropriated	2,830,013
<b>Total for Revenue</b>	<b>3,529,111</b>

#### **EXPENSES**

CTY CAPITAL COSTS SEWER	481,786
DEBT INTEREST	68,798
DEBT SERVICE SEWER	148,514
BIOSOLIDS PROJECT	2,830,013
<b>Total for EXPENSE</b>	<b>3,529,111</b>

**PART IV. BEACH, PARKS, ACCESS, RECREATION, TOURISM (BPART) FUND**

**REVENUES**

CREDIT CARD SITE FEE BPART	250
ACCOM TAX	4,100,000
BRUNSWICK CO REFUND CRP	39,240
ACCOMMODATIONS TAX PENLTY	500
INTEREST ON INVESTMENTS	60,000
BPART CAP RES INTEREST	100
441 OBW RENTS	22,000
MISCELLANEOUS BPART	15,000
RECREATION PROGRAMS	14,000
SALES TAX REFUND	2,000
PARKING REVENUE	725,000
OFF STREET PARKING	101,500
<b>Total for Revenue</b>	<b>5,079,590</b>

**EXPENSES**

TRANSFER COUNTY ACCOM TAX	673,084
DEBT SERVICE CENTRAL REACH	1,200,000
SALARIES - RECREATION	127,584
FICA - RECREATION	9,760
Group Insurance	15,886
RETIREMENT REC	19,265
401K EMPLOYERS CONTRIBUTION	3,049
INTERNSHIP	6,240
PROFESSIONAL SERVICES	71,000
WARD & SMITH	98,000
PROFESSIONAL SRV-MAINLAND	2,000
PROFESSIONAL SERVICES- BEACH	30,000
Recreation Programs	12,500
Beautification Club	13,300
Jordan Blvd Ops, Mx and Repair	42,000
Park and Rec Utilities	1,750
Dog Park	750
COMMUNICATIONS	12,500
Gas Oil and Tires	12,000
Starfish Fire Substation Ops, Mx, Rpr	308,000
TRAVEL & TRAINING	22,000
PUBLIC REST ROOMS	63,500

BEACH EQUIPMENT MAINTENAN	1,000
BEACH VEGETATION	30,000
SHORELINE MONITORING	30,000
DEBRIS REMOVAL	10,000
FESTIVAL & SECURITY	3,000
CONCERTS	45,000
HOLDEN BEACH PROMOTION	50,000
CONTRIBUTIONS BPART	5,000
ACCESS & RECREATION	191,000
ADA PROJECTS	50,000
WASTE IND 2ND PICK-UP	142,944
SAND FENCE PROJECT	30,000
POCKET PARK 628OBW	500
HALSTEAD PARK	5,000
Rothschild Davis Park	75,000
CONCERT VENUE	10,000
BLOCK Q PROJECTS	20,000
BLOCK Q PROFESSIONAL SERVICES	65,000
441 PROFESSIONAL SERVICES	250,000
441 UTILITIES & INSURANCE	47,000
DEBT SERVICE 441 OBW	191,072
DEBT INTEREST	82,955
SALARIES BEACH PROJECT	86,107

OVERTIME - BEACH PROJECT	6,899
FICA BEACH PROJECT	7,115
RETIREMENT BEACH PROJECT	14,044
401K EMPLOYERS BEACH PRJT	4,405
Group Insurance Beach Project	27,801
CONTRACT SERVICES SANITATION	118,000
BEACH RANGER SALARIES	22,000
BEACH RANGER SUPPLIES & EQUIPMENT & MAINTENANCE	30,000
BEACH RANGER GAS, OIL, TIRES	5,000
FICA	1,500
transfer to beach inlet crf	500,000
Available to Appropriate	178,081
<b>Total</b>	<b>5,079,590</b>

## PART V. CANAL DREDGING FUND

In accordance with North Carolina General Assembly Session Laws 2004-104 as amended and 2005-90; as such, a canal dredging fee of \$400 per lot (per the Fiscal Year 2008/2009 assessment district resolution) for Holden Beach Harbor is hereby established for the Fiscal Year beginning 1 July 2026 and ending 30 June 2027.

### HOLDEN BEACH HARBOR REVENUES

SRF HBH ASSESSMENTS	140,070
BALANCE FORWARD HBH	2,094,064
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Total	2,234,134
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### HOLDEN BEACH HARBOR EXPENSES

SRF Administration - HBH	22,033
SRF Legal Fees - HBH	33,049
SRF Construction - HBH	1,652,474
SRF Surveying - HBH	110,165
SRF Permitting CAMA - HBH	55,082
SRF Permitting ACE & Other Agencies	44,066
SRF Designs - HBH	66,099
SRF Construct Docs, Plans, Specs - HBH	110,165
SRF Construct Management, Insp, Close - HBH	110,165
SRF Transfer to General Fund- HBH	30,836
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Total	2,234,134
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In accordance with North Carolina General Assembly Session Laws 2004-104 as amended and 2005-90; as such, a canal dredging fee of \$400 per lot (per the Fiscal Year 2008/2009 assessment district resolution) for Heritage Harbor is hereby established for the Fiscal Year beginning 1 July 2026 and ending 30 June 2027.

#### HERITAGE HARBOR REVENUES

SRF HH ASSESSMENTS	137,293
BALANCE FORWARD HH	1,476,641
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<b>Total</b>	<b>1,613,934</b>

#### HERITAGE HARBOR EXPENSES

SRF Administration - HH	15,831
SRF Legal Fees - HH	23,746
SRF Construction - HH	1,187,324
SRF Surveying - HH	79,155
SRF Permitting ACE & Other Agencies HH	31,662
SRF Permitting CAMA - HH	39,577
SRF Designs - HH	47,493
SRF Contract Docs, Plans, Specs - HH	79,155
SRF Construct Management, Insp, Closet - HH	79,155
SRF Transfer to General Fund- HH	30,836
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<b>Total</b>	<b>1,613,934</b>

In accordance with North Carolina General Assembly Session Laws 2004-104 as amended and 2005-90; as such, a canal dredging fee of \$390 per lot (per the Fiscal Year 2008/2009 assessment district resolution) for Harbor Acres is hereby established for the Fiscal Year beginning 1 July 2026 and ending 30 June 2027.

**HARBOR ACRES REVENUES**

SRF HA ASSESSMENTS	113,743
BALANCE FORWARD	1,290,663
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<b>TOTAL</b>	<b>1,404,406</b>

**HARBOR ACRES EXPENSES**

SRF Administration - HA	13,736
SRF Legal Fees - HA	20,604
SRF Construction - HA	1,030,179
SRF Surveying - HA	68,679
SRF Permitting CAMA - HA	34,339
SRF Permitting ACE & Other Agencies - HA	27,471
SRF Designs - HA	41,207
SRF Contract Docs, Plans, Specs - HA	68,679
SRF Construct Management, Insp, Close - HA	68,679
SRF Transfer to General Fund- HA	30,833
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<b>Total</b>	<b>1,404,406</b>

**PART VI. CAPITAL RESERVE FUNDS**

**A. WATER CAPITAL RESERVE FUND**

**REVENUES**

TRANSFER FROM CRF WATER	60,000
CRF WATER INTEREST	303,056
<b>TOTAL FOR FUND</b>	<b>363,056</b>

**EXPENSES**

CAP RES MISCELLANEOUS EXP	363,056
<b>TOTAL FOR FUND</b>	<b>363,056</b>

**B. SEWER CAPITAL RESERVE FUND**

**REVENUES**

TRANSFER FROM CRF SEWER	130,000
CRF SEWER INTEREST	675,440
<b>TOTAL FOR FUND</b>	<b>805,440</b>

**EXPENSES**

CAP RES MISCELLANEOUS EXP	805,440
<b>TOTAL FOR FUND</b>	<b>805,440</b>

**C. BEACH AND INLET MANAGEMENT CAPITAL RESERVE FUND**

**REVENUES**

CRF BEACH INTEREST	200,000
TRANSFER FROM OTHER FUNDS	500,000
BALANCE FORWARD	8,756,538
<b>TOTAL FOR FUND</b>	<b>9,456,538</b>

**EXPENSES**

CAP RES MISCELLANEOUS EXP	9,456,538
<b>TOTAL FOR FUND</b>	<b>9,456,538</b>

**PART VII. TAX RATE**

An Ad Valorem Tax Rate of fourteen cents (\$.14) per one hundred dollars (\$100) at full valuation is levied for Fiscal Year 2026/2027.

**PART VIII. BUDGET ADMINISTRATION**

This Budget Ordinance shall be the financial plan for the Holden Beach Municipal Government during the fiscal year beginning 1 July 2026 and ending 30 June 2027. The Board of Commissioners shall approve all reallocations of budgeted funds between Funds and may amend the Budget Ordinance at any time so long as the Budget Ordinance, as amended, satisfies the requirements of North Carolina General Statutes 159-8 and 159-13. The Budget Officer shall administer and shall insure operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. In accordance with North Carolina General Statute 159-15 and 26, the Budget Officer may reallocate budgeted funds within a Fund without limitation and shall establish/maintain an accounting system designed to show in detail the Town’s assets, liabilities, equities, revenues and expenditures. The Town of Holden Beach ten year Capital Improvement Plan is hereby incorporated and approved as presented at Attachment 1 and the Beach and Inlet Capital Improvement Plan at Attachment 2.

**Effective Date and Approval.**

This Ordinance is effective 1 July 2026 as adopted this 16<sup>th</sup> day of June, 2026.

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J. Alan Holden, Mayor

ATTEST:

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Heather Finnell, Town Clerk

1 Atch: Town of Holden Beach Ten Year Capital Improvement Plan

2 Atch: Beach and Inlet Capital Improvement Plan



Capital Improvement Plan												
	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	Total
	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35			Expenses
<b>Water and Sewer Expenses</b>												
Lift Station 2 (Greensboro) Hazard Mitigation	200,000											200,000
Lift Station 1 Cooling	55,000		55,000		55,000		55,000		55,000			275,000
Truck												
vac truck				75,000	75,000	75,000	75,000	75,000				375,000
<b>FIRE HYDRANT REPLACEMENT</b>	25,000	25,050	25,100	25,150	25,200	25,250	25,300	25,350	25,400			226,800
Lift Station Genset replacement Program		85,000		85,000		85,000		85,000				340,000
<b>Water and Sewer Fund Expense Total</b>	<b>280,000</b>	<b>110,050</b>	<b>80,100</b>	<b>185,150</b>	<b>155,200</b>	<b>185,250</b>	<b>155,300</b>	<b>185,350</b>	<b>80,400</b>			<b>1,416,800</b>
<b>Water and Sewer Revenue</b>												
Water Sewer Fund - Operating Revenues	280,000	110,050	80,100	185,150	155,200	185,250	155,300	185,350	80,400			1,416,800
WS Fund Balance												
WS DEBT PROCEEDS												
EPA STAG												
STATE APPROPRIATION												
Water Capital Reserve Funds												
<b>Water Sewer Fund - Revenues total</b>	<b>280,000</b>	<b>110,050</b>	<b>80,100</b>	<b>185,150</b>	<b>155,200</b>	<b>185,250</b>	<b>155,300</b>	<b>185,350</b>	<b>80,400</b>			<b>1,416,800</b>

<b>Beach Parks Access Rec Tourism Expenses</b>												
Playground Equip./ Parks&rec facilities												
Partf	85,000	175,000	70,000	85,000	70,000	75,000	50,000	50,000	25,000			685,000
Walkways	150,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000			1,630,000
Public restroom				75,000								75,000
Sand Search	10,000											10,000
Block Q Development		200,000	100,000									300,000
concert venue	10,000											10,000
BPART vehicle			55,000									110,000
FIRE STATION	300,000											300,000
441 professional services	250,000											250,000
Lockwood Folly (Maintenance&Crossing)		383,096	83,096	250,000	83,096	383,096	83,096	250,000	83,096			1,598,576
<b>BPART Total</b>	<b>805,000</b>	<b>943,096</b>	<b>493,096</b>	<b>595,000</b>	<b>393,096</b>	<b>643,096</b>	<b>318,096</b>	<b>485,000</b>	<b>293,096</b>			<b>4,968,576</b>
<b>Beach Parks Access Rec Tourism Revenue</b>												
CAMA grant												
BPART Fund balance												
BPART Operating revenues	805,000	943,096	493,096	595,000	393,096	643,096	318,096	485,000	293,096			4,968,576
Beach&Inlet Management fund												
<b>BPART TOTAL</b>	<b>805,000</b>	<b>943,096</b>	<b>493,096</b>	<b>595,000</b>	<b>393,096</b>	<b>643,096</b>	<b>318,096</b>	<b>485,000</b>	<b>293,096</b>			<b>4,968,576</b>

Attachment 2

BEACH INLET CIP		PROJECT COST/15 YEARS		TOWNS SHARE- 1/2 OF PROJECT COST										
YEAR														
	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36	36/37	37/38	38/39	38/39
BEACH INLET CRF BALANCE	8,756,538	9,431,669	10,820,302	11,886,708	12,974,442	14,083,931	15,215,610	16,369,922	17,547,320	18,748,267	19,973,232	21,222,697	22,497,151	23,797,094
TRANSFER FROM GENERAL FUND														
TRANSFER FROM BPART	500,000													
CENTRAL REACH REFUND		1,200,000												
IN LIEU OF DEBT SERVICE			850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
INTEREST 2%	175,131	188,633	216,406	237,734	259,489	281,679	304,312	327,398	350,946	374,965	399,465	424,454	449,943	475,942
TOTAL	9,431,669	10,820,302	11,886,708	12,974,442	14,083,931	15,215,610	16,369,922	17,547,320	18,748,267	19,973,232	21,222,697	22,497,151	23,797,094	25,123,036