

TOWN OF HOLDEN BEACH

ORDINANCE NO. 24-19

AN ORDINANCE AMENDING ORDINANCE 24-11, THE REVENUES AND APPROPRIATIONS ORDINANCE FOR FISCAL YEAR 2024-2025 (AMENDMENT NO. 4)

Be it ordained by the Mayor and Board of Commissioners of the Town of Holden Beach, North Carolina, that Ordinance No. 24-11 appropriating funds for fiscal year 2024-2025 be amended as follows:

PURPOSE: To transfer unassigned General fund balance over 70% to Beach and Inlet Capital Reserve Fund.

**PART I GENERAL FUND
REVENUES**

| DESCRIPTION | ACCOUNT # | AMOUNT | ACTION |
|---------------------------|------------------|------------------|---------------|
| FUND BALANCE APPROPRIATED | 10.0399.0200 | 2,483,000 | INCREASE |
| | <u>TOTAL</u> | <u>2,483,000</u> | |

EXPENDITURES

| DESCRIPTION | ACCOUNT # | AMOUNT | ACTION |
|-----------------------------|------------------|------------------|---------------|
| TRANSFER TO BEACH INLET CRF | 10.0410.9900 | 2,483,000 | INCREASE |
| | <u>TOTAL</u> | <u>2,483,000</u> | |

**PART II BEACH AND INLET CRF
REVENUES**

| DESCRIPTION | ACCOUNT # | AMOUNT | ACTION |
|----------------------------|------------------|------------------|---------------|
| TRANSFER FROM GENERAL FUND | 90.0397.0000 | 2,483,000 | INCREASE |
| | <u>TOTAL</u> | <u>2,483,000</u> | |

EXPENDITURES

| DESCRIPTION | ACCOUNT # | AMOUNT | ACTION |
|--------------------------|------------------|------------------|---------------|
| CAP RES MISC EXPENDITURE | 90.0490.5700 | 2,483,000 | INCREASE |
| | <u>TOTAL</u> | <u>2,483,000</u> | |

The Finance Officer as may be appropriate is hereby authorized to effect such administrative actions as necessary to ensure compliance with the Local Government Fiscal Control Act and Governmental Accounting Standards Board.

This amendment is effective the 17th day of December, 2024.

ATTEST:

J. Alan Holden, Mayor

Heather Finnell, Town Clerk