

**RESOLUTION OF THE TOWN OF HOLDEN BEACH, NORTH CAROLINA REGARDING
BOND ORDER AUTHORIZING THE ISSUANCE OF \$7,300,000 GENERAL OBLIGATION
PUBLIC IMPROVEMENT BONDS, SETTING A PUBLIC HEARING THEREON AND
DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING**

WHEREAS, bond order entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$7,300,000 GENERAL
OBLIGATION PUBLIC IMPROVEMENT BONDS OF THE TOWN OF HOLDEN
BEACH, NORTH CAROLINA”

has been introduced at a meeting of the Board of Commissioners (the “*Board*”) of the Town of Holden Beach, North Carolina this 15th day of July, 2025; and

WHEREAS, the Board desires to provide for the holding of a public hearing thereon on August 19, 2025 and the submission of a statement of debt and a statement of disclosures in connection therewith as required by The Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF HOLDEN BEACH, NORTH CAROLINA that the public hearing on said bond order will be held on the 19th day of August, 2025 at or about 5:00 p.m. at the Town Hall Public Assembly, 110 Rothschild Street, Holden Beach, NC 28462.

BE IT FURTHER RESOLVED that the Town Clerk is directed to cause a copy of said bond order to be published with a notice of such hearing in a newspaper of general circulation in the Town on or before the 13th day of August, 2025.

BE IT FURTHER RESOLVED that before the public hearing, the Town’s Finance Director is directed to (1) file a sworn statement of debt with the Local Government Commission and the Town Clerk in accordance with Section 159-55 of the General Statutes of North Carolina and (2) file with the Town Clerk and the Local Government Commission of North Carolina and post online a statement of disclosure in accordance with Section 159-55.1(a) of the General Statutes of North Carolina.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

READ, APPROVED AND ADOPTED this 15th day of July, 2025.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk

STATE OF NORTH CAROLINA)
) SS:
COUNTY OF BRUNSWICK)

I, *Heather Finnell*, Town Clerk of the Town of Holden Beach, North Carolina, *DO HEREBY CERTIFY* the attached to be a true and correct copy of a Resolution entitled, “**RESOLUTION OF THE TOWN OF HOLDEN BEACH, NORTH CAROLINA REGARDING BOND ORDER AUTHORIZING THE ISSUANCE OF \$7,300,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SETTING A PUBLIC HEARING THEREON AND DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING**” adopted by the Board of Commissioners at a meeting held on the 15th day of July, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Town, this the ____ day of July, 2025.

(SEAL)

Town Clerk
Town of Holden Beach, North Carolina