

**STATE OF NORTH CAROLINA
DEPARTMENT OF STATE TREASURER**

*State and Local Government Finance Division
and the Local Government Commission
3200 Atlantic Avenue, Raleigh, North Carolina 27604*

STATEMENT OF DEBT

For Holden Beach, North Carolina

To be filed with the application. The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding or refunding bonds. The debt described below should not include revenue bonds or special obligation bonds.

A. Gross Debt

1. Outstanding debt evidenced by bonds:

<u>Purpose</u>	<u>Amount</u>
Water	
Sanitary Sewer	
Electric	
Gas	
Other	\$ _____

2. The proposed financing, and bonds authorized by orders introduced but not yet adopted:

<u>Date Introduced</u>	<u>Purpose</u>	<u>Amount</u>
TBD	Pier construction	7,300,000
		<u>\$7,300,000</u>

3. Unissued bonds authorized by adopted orders:

<u>Date Introduced</u>	<u>Purpose</u>	<u>Amount</u>
		\$ _____

4. Outstanding debt not evidenced by bonds (lease-purchase agreements):

<u>Date Incurred</u>	<u>Purpose</u>	<u>Amount</u>
10/19/21	Sanitary Sewer	1,430,942
3/25/08	Town Hall	391,954
3/2/21	Vac Truck	63,438
3/28/22	Pier Property	2,483,934
10/12/16	Special Obligation	2,400,000
		<u>\$6,770,268</u>

Total Gross Debt (Sum of 1, 2, 3 and 4) \$14,070,268

B. Deductions

1. Funding and refunding bonds authorized by orders introduced but not yet adopted. \$ _____
 2. Fund and refunding bonds authorized but not issued. \$ _____
 3. Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55[b] of the Local Government Bond Act), or two or more of these purposes. \$ _____
 4. Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes, or any two or more of these purposes. \$ _____
 5. Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act). **\$1,430,942** _____
 6. Uncollected special assessments levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent it will be applied, when collected, to the payment of such gross debt. \$ _____
 7. Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments when collected, will be applied to the payment of any part of gross debt. \$ _____
- Total Deductions (Sum of 1 through 7)** **\$1,430,942** _____
- C. Net Debt** being the difference between Total Gross Debt (A) and Total Deductions (B). **\$12,639,326** _____
- D. Assessed Value** of property subject to taxation being the value from which the assessed value was last fixed for taxation as revealed by the County tax records and certified by the County Tax Supervisor. **\$2,452,110,770** _____
- E. Percentage that Net Debt** bears to the assessed value of property subject to taxation (C + D) **0.515%** _____
- F. Estimated Total Amount of Interest** that will be paid on the bonds over the expected term of the bonds. **\$4,286,345** _____

I certify the above is correct to the best of my knowledge.	Finance Officer's Signature 	Date 7-9-25
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STATE OF NORTH CAROLINA)
COUNTY OF Brunswick)

ss.:

Daniel McRaney, being duly sworn, says that he is
the Finance Director of the Town of Holden Beach

in the State of North Carolina; and that the foregoing statement is true and was made and subscribed
by him.



Daniel McRaney
Finance Officer

Sworn to and subscribed before me on
the day of the date of said statement

[Signature]
(Notary Public)

My commission expires the 1 day of July, 2027.

STATE OF NORTH CAROLINA)
COUNTY OF Brunswick)

ss.:

I, the undersigned Town Clerk of the TOWN
of Holden Beach in the State of North Carolina, DO HEREBY CERTIFY that the
foregoing statement and accompanying affidavit were filed in my office on the 9th day of
July, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said ^{Town} ~~County~~, this
9th day of July, 2025.



Charles Yancey
Clerk