

**RESOLUTION 26-09
AMENDING FUND BALANCE POLICY**

WHEREAS, the Board of Commissioners at the 21 July Regular Meeting requested the Town Manager present recommended changes to the Fund Balance Policy; and

WHEREAS, the Board of Commissioners has supported and maintained a healthy fund balance; and

WHEREAS, the Board of Commissioners has identified a number of capital projects and needs to fund in future years; and

WHEREAS, the uncertainty of future grants funds available from federal and state agencies may require more reliance of the use of local funds and other alternatives.

NOW THEREFORE BE IT RESOLVED, the Holden Beach Fund Balance Policy is hereby amended as attached.

This the 18th day of August, 2026.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk