

RESOLUTION 25-03
RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF HOLDEN BEACH,
NORTH CAROLINA DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO
APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS

WHEREAS, the Board of Commissioners (the “*Board*”) of the Town of Holden Beach, North Carolina (the “*Town*”) is considering the issuance of general obligation bonds of the Town which shall be for the following purposes and in the following maximum amount:

\$7,300,000 of bonds to finance the capital costs of the demolition and removal of the existing pier and construction of a new pier, including any improvements related thereto.

NOW, THEREFORE, BE IT RESOLVED by the Board that the Town Clerk is hereby directed to cause a copy of the “NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS” to be published in a newspaper of general circulation in the Town.

READ, APPROVED AND ADOPTED this 17th day of June, 2025.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk

STATE OF NORTH CAROLINA)
)
COUNTY OF BRUNSWICK) SS:

I, *Heather Finnell*, Town Clerk of the Town of Holden Beach, North Carolina, *DO HEREBY CERTIFY* the attached to be a true and correct copy of a Resolution entitled, **“RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF HOLDEN BEACH, NORTH CAROLINA DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS”** adopted by the Board of Commissioners at a meeting held on the 17th day of June, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Town, this the ____ day of June, 2025.

(SEAL)

Town Clerk
Town of Holden Beach, North Carolina

**NOTICE OF INTENTION TO APPLY TO THE
LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS**

NOTICE IS HEREBY GIVEN of the intention of the Town of Holden Beach, North Carolina to file an application with the Local Government Commission, Raleigh, North Carolina for its approval of the issuance of general obligation bonds of the Town of Holden Beach, North Carolina which shall be for the following purposes and in the following maximum amount:

\$7,300,000 of bonds to finance the capital costs of the demolition and removal of the existing pier and construction of a new pier, including any improvements related thereto.

Any citizen or taxpayer of the Town of Holden Beach, North Carolina objecting to the issuance of any or all of said bonds, within seven (7) days after the date of publication of this notice, may file with the Local Government Commission, 3200 Atlantic Avenue, Longleaf Building, Raleigh, NC 27604, Attention: Deputy Secretary, and with the Board of Commissioners of the Town of Holden Beach, North Carolina, a written statement setting forth each objection to the proposed bond issue and such statement shall contain the name and address of the person filing it.

TOWN OF HOLDEN BEACH, NORTH CAROLINA

/s/ Heather Finnell

Town Clerk

Town of Holden Beach, North Carolina