

**Resolution 21-03  
Resolution of Governing Body  
Extract of Minutes**

**LESSEE:      Town of Holden Beach, North Carolina**

At a duly called meeting of the governing body of Lessee held on the 16<sup>th</sup> day of February, 2021 the following resolution was introduced and adopted.

**WHEREAS**, the governing body of Lessee has determined that a true and vey real need exists for the acquisition of the Equipment described in the Lease-Purchase Agreement by and between the Lessee and Leasing 2, Inc.: and has further determined that the Equipment will be used solely for essential government functions and not for private business use.

**WHEREAS**, Lessee has taken the necessary steps, including, without limitation to compliance with legal bidding requirements, under applicable law to arrange for the acquisition of such Equipment.

**BE IT RESOLVED**, by the governing body of Lessee that the terms of said Lease-Purchase Agreement and Escrow Agreement are in the best interest of the Lessee for the acquisition of such Equipment and the governing body of Lessee designates and confirms the following person to execute and deliver the Lease-Purchase Agreement and the Escrow Agreement and any related documents necessary to the consummation of transactions contemplated by the Lease-Purchase Agreement and Escrow Agreement.

\_\_\_\_\_  
Signature of Party to Execute Lease-Purchase  
Agreement and Escrow Agreement

David W. Hewett, Town Manager  
Print Name and Title

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Lease-Purchase Agreement and Escrow Agreement is the same as presented at said meeting of the governing body of Lessee.

\_\_\_\_\_  
Heather Finnell, Town Clerk

\_\_\_\_\_  
Date