TOWN OF HOLDEN BEACH RESOLUTION 21-11 RESOLUTION ADOPTING SYSTEM DEVELOPMENT FEES REPORT

WHEREAS, Session Law 2017-138 (House Bill 436) known as the "Public Water and Sewer System Development Fee Act" sets certain standards and limitations before a town may adopt a system development fee for water and sewer service; and

WHEREAS, said Act requires that a system development fee be established only after written analysis prepared by a qualified financial professional or qualified licensed professional engineer in a manner as set forth in said Act; and

WHEREAS, the Town of Holden Beach has retained Raftelis, a qualified financial professional, to perform said analysis in accordance with said Act; and

WHEREAS, Raftelis has performed said analysis and delivered a written report to the Town of Holden Beach pursuant to said Act; and

WHEREAS, the analysis has been posted on the Town's website as required in said Act and a public hearing has been held as required in said Act; and

WHEREAS, all other conditions, standards and requirements of said Act has been satisfied.

NOW THEREFORE BE IT RESOLVED by the Holden Beach Board of Commissioners that the Town hereby adopts and approves the Calculation of Water and Sewer System Development Fees for FY 2022 Report created by Raftelis, dated February 4, 2021.

BE IT FURTHER RESOLVED by the Holden Beach Board of Commissioners that the effective date of the report be October 1, 2021.

This the 15th day of June, 2021.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk