



**Town of Holden Beach
Board of Commissioners
Special Meeting**

Monday, June 3, 2024

5:30 PM

**Holden Beach Town Hall
Public Assembly**



**TOWN OF HOLDEN BEACH
BOARD OF COMMISSIONERS' SPECIAL MEETING
HOLDEN BEACH TOWN HALL - PUBLIC ASSEMBLY
MONDAY, JUNE 3, 2024 - 5:30 P.M.**

1. Call to Order
2. Public Comment
3. Interview for Legal Services
4. Budget Workshop
 - a. Review and Possible Action on Fiscal Year 2024/2025 Budget
5. Adjournment

* Visit <https://www.facebook.com/holdenbeachtownhall/> to watch the livestream of the meeting. Public comments can be submitted to heather@hbtownhall.com prior to 9:00 a.m. on June 3, 2024.

Scored BOC Objectives for Fiscal Year 2024/2025

1. ADA Compliance - Complete all obligations per the agreement (Must Do, Core Service 4)
2. ADA Self-Assessment (Must Do, Core Service, 10)
3. Complete pump station 2 upgrade (Should Do, Core Service, 15)
4. Transfer money from the General Fund to the Beach and Inlet CRF as defined by the existing policy (BOC & TM); Adherence to fund balance policy for funding beach and inlet capital reserves (Must Do, Protecting Property, 32)
5. Evaluate stormwater study recommendations and develop implementation plan including funding (Should Do, Protecting Property, 33)
6. ADA compliant bathhouse (Should Do, Amenities, 33)
7. Investigate and possibly plan for the fire station including funding requirements (Should Do, Protecting Property, 34)
8. Improve audio/video at Town meetings (Should Do, Core Service, 43)
9. Completion of water system assessment (water tower) and corresponding update of the CIP (Should Do, Core Service, 47)
10. Take action on 796 OBW (Should Do, Amenities, 49)
11. Inclusion of beach nourishment plans and funding in the CIP (Should Do, Protecting Property, 53)
12. Redefine policy for the capital reserve fund for beach renourishment to restrict its use solely for physical beach renourishment and define the annual revenue streams for implementation during fiscal year 2024/2025 (Should Do, Protecting Property, 55)
13. Create a plan for the pavilion, including funding requirements (Nice to Have, Amenities, 55)
14. Create a site plan for Block Q, including funding requirements (Nice to Have, Amenities, 57)
15. Lobbyist – review cost/benefit analysis (Should Do, Core Services, 60)

16. Continue to support and monitor Lockwood Folly Inlet access to the ocean (Should Do, 61)
17. Monitor the proposed changes to Inlet Hazard Areas and how this could impact property values, construction and insurance rates. Assist when appropriate to scope IHA recommendations to the benefit of Holden Beach (Should Do, Protecting Property, 62)
18. Updated Town website and improved communications with citizens (Should Do, Core Services, 62)
19. Pier (Not Categorized, 67)
20. Pier House (Not Categorized, 71)
21. Upgrade budget message document to include details and pie charts on relative departmental and types of expenses as well as full details on debt service schedules (as was done in the FY 18/19 report) (TM) (Should Do, 73)
22. Repair parcourse marsh between Greensboro and Scotch Bonnet Drive, consider move to area not flooding (Nice to Have, Amenities, 78)
23. Consider a location to have pickleball courts to free basketball court (Nice to Have, Amenities, 83)
24. Assess existing parks & rec facilities, playground equipment for maintenance, repair or replacement (Nice to Have, Amenities, 86)
25. Review and update paid parking program (e.g. rates, fines, rate structure, season, festival parking) (Nice to Have, 87)
26. Investigate vacuum bypass system (Like to Do, Core Services, 94)

Goals

1. Balance the budget without raising taxes; no tax increase
2. Maintain required reserves in the General Fund
3. Assess water and sewer reserve funds to ensure they can satisfy short and long-term needs
4. 90% budget execution excluding contingency items, spend what you asked for

	Fund	FY 23 Fund Balance	Excess of revenue A/O 5/29/24	Total
10	General *	5,596,041	711,839	6,307,880
30	Water/Sewer**	4,486,830	50,972	4,537,802
50	B-PART	4,947,791	1,634,068	6,581,859
60	Canal Dredging	3,224,749	130,333	3,355,082
90	Beach&Inlet CRF*	1,436,808	621,363	2,058,171

**Water/sewer Fund is an enterprise fund and does not have a "Fund Balance" FY 23 number represents cash and cash equivalents.

* Transfer of 610,989 will take place at EOY but is included in the A/O 5/29/24 column

Heather Finnell

From: tmmyers@atmc.net
Sent: Thursday, May 30, 2024 11:57 AM
To: Heather Finnell
Cc: tracey7.thomas@gmail.com
Subject: BOC Objectives versus Budget Message
Attachments: BOC Objectivs vs Budget Checklist.xlsx

Hi Heather,

Attached is a proposed checklist to reconcile the proposed budget with our prioritized objectives. I would like to use this checklist at our budget meeting on Monday to clarify which objectives are included in the budget and which ones are not. Thanks.

Best regards,
Tom

Rank	BOC Objective	In Budget	Not in Budget	Budgeted Amount
1	ADA Compliance Projects	✓		
2	ADA Self Assessment			
3	Sewer Station #2 Upgrade			
4	Fund Beach & Inlet Special Reserve Fund			
5	Stormwater study implementation plan			
6	ADA Bathroom on Block Q			
7	Plans for new fire station			
8	Meeting audio / video improvements			
9	Water system assessment plans			
10	796 OBW			
11	Include beach nourishment in CIP			
12	Revise fund balance policy for beach nourishment			
13	Pavilion			
14	Block Q			
15	Lobbyist cost/benefit analysis			
16	Lockwood Folly inlet access			
17	Inlet Hazard Area changes			
18	Improved website and communications			
19	Pier structure			
20	Pier building			
21	Revised budget message			
22	Repair parcouse			
23	Additional pickleball courts			
24	Parks & Rec facilities repair/improvement			
25	Changes to paid parking			
26	Sewer vacuum bypass system			