

Budget Report ao 31 Dec 2022

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- End of 2nd FY Quarter
- Highlights
- General, H2O, BPART, Canal Dredging

Highlights

- All Funds in the Black
- Main “Like A/V Tax” Revenue Collections:
 - Ad Valorem: 41% v 80% last year
 - Sewer Capital: 39% v 79% last year
 - Canal Dredging: 38 v 74% last year
 - **Coincidence or Cause?**

Highlights

- Other State/Local Revenues:
 - Sales and Use @ 40%
 - Utilities Franchise @ 20%
 - Occupancy Tax: 90% v 80% last year
 - Building @ 45%
 - Parking @ 116% (\$289k)

Highlights

- 52% of Capital Debt Paid - \$1.92/3.69mm
- Professional Services
 - Engineers, Architects, Surveyors engaged on:
 - 796 OBW, Block Q, Pier, Canal Dredging, Streets, bulkheads, Greensboro Lift Station,
 - Advocate for federal issues
 - Audit selection next month to Board

<u>Fund</u>	<u>Budget Ord</u>	<u>Actual+Enc</u>	<u>Delta</u>	<u>ACT+Enc</u>
<u>General</u>				Budget
Revenue	4,617,885	1,758,123	2,859,762	38.07%
Expense	4,617,885	1,720,765	2,897,120	37.26%
NET	0	37,358		
<u>H2O & Sewer</u>				
Revenue	7,686,429	2,058,092	5,628,337	26.78%
Expense	7,686,429	1,850,398	5,836,031	24.07%
NET	0	387,806		
<u>BPART</u>				
Revenue	4,990,552	3,442,899	1,547,653	68.99%
Expense	4,990,552	2,571,939	2,418,613	51.54%
NET	0	870,960		
<u>Canal Dredge</u>				
Revenue	3,289,057	137,399	3,151,657	4.18%
Expense	3,289,057	87,445	3,201,612	2.66%
NET	0	49,954		

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- Bottomline Opinion:
 - “Probably Seasonally Transitional & NORMAL”
- Monthly Budget to Act @ hbtownhall.com

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