

**TOWN OF HOLDEN BEACH**

**ORDINANCE NO. 25-10**

**AN ORDINANCE AMENDING ORDINANCE 24-11, THE REVENUES AND APPROPRIATIONS ORDINANCE FOR FISCAL YEAR 2024-2025 (AMENDMENT NO. 8)**

Be it ordained by the Mayor and Board of Commissioners of the Town of Holden Beach, North Carolina, that Ordinance No. 24-11 appropriating funds for fiscal year 2024-2025 be amended as follows:

**PURPOSE:** To transfer remainder of unassigned General fund balance over 70% to Beach and Inlet Capital Reserve Fund.

**PART I      GENERAL FUND  
REVENUES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
FUND BALANCE APPROPRIATED	10.0399.0200	300,382	INCREASE
	<u>TOTAL</u>	<u>300,382</u>	

**EXPENDITURES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
TRANSFER TO BEACH INLET CRF	10.0410.9900	300,382	INCREASE
	<u>TOTAL</u>	<u>300,382</u>	

**PART II      BEACH AND INLET CRF  
REVENUES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
TRANSFER FROM GENERAL FUND	90.0397.0000	300,382	INCREASE
	<u>TOTAL</u>	<u>300,382</u>	

**EXPENDITURES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
CAP RES MISC EXPENDITURE	90.0490.5700	300,382	INCREASE
	<u>TOTAL</u>	<u>300,382</u>	

The Finance Officer as may be appropriate is hereby authorized to effect such administrative actions as necessary to ensure compliance with the Local Government Fiscal Control Act and Governmental Accounting Standards Board.

This amendment is effective the 17th day of June, 2025.

ATTEST:

\_\_\_\_\_  
J. Alan Holden, Mayor

\_\_\_\_\_  
Heather Finnell, Town Clerk