

Explanation of variances – pro forma

Name of smaller authority: **Candovers Parish Council**
 County area (local councils and parish meetings only): **Basingstoke & Deane**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,191	5,474				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,630	3,630	0	0.00%	NO		
3 Total Other Receipts	12,038	14,508	2,470	20.52%	YES	3 additional Parishes joined Lengthsman Cluster	See Appendix D
4 Staff Costs	1,450	2,220	770	53.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	N/a	NO		See Appendix D
6 All Other Payments	12,935	15,530	2,595	20.06%	YES	3 additional Parishes joined Lengthsman Cluster	See Appendix D
7 Balances Carried Forward	5,474	5,862	388	7.09%		VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investment	5,474	5,862	388	7.09%		VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term	7,301	7,301	0	0.00%	YES		See Appendix D
10 Total Borrowings	0	0	0	N/a	NO		See Appendix D

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)