



**LETTER OF INTENT TO PURCHASE**

The undersigned (Buyer) herein proposes to purchase the referenced property based on the following conditions. This is a non-binding letter of intent and if accepted, parties agree that a Contract for Sale will be prepared within the next 30 business days. The contract terms and conditions of the agreement will be subject to the approval of both parties.

Purchaser intends to purchase, and resultants intends to sell Industrial Hemp Seed, Biomass and Industrial Hemp concentrates. The purpose of this letter of intent is to summarize request to date and to confirm the respective intensions with respect to do proposed transaction, as follows;

Purchaser intends to purchase:

- Purchase \_\_\_\_\_ Lbs. of Seed
- Purchase \_\_\_\_\_ Lbs. of Biomass
- Purchase \_\_\_\_\_ Kg's of CBD Isolate
- Purchase \_\_\_\_\_ Kg's of CBD full spectrum crude oil

Purchaser would like product delivered by: \_\_\_\_\_

Purchaser is interested in:      Annual       Spot-Buy

*Please contact us for special contract pricing for our 2019 Harvests.*

**This is a letter of intent only!**

It is not intended to be and shall not constitute in any way a binding or legal agreement or impose any legal obligation or duty on either purchaser or COMI Farms. If the foregoing reflects our mutual statement of intention, please sign and return this letter of intent.

**SIGNATURE PAGE FOLLOWS**



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### STANDARD OPERATING PROCEDURE (SOP)

**STEP 1: LETTER OF INTENT** – A Letter of Intent (“LOI”) to be received from the buyer is non-binding and is not a contract. The LOI creates a granular level of specifics of what’s expected of the buyer and seller, and also states the price and quantity of purchase.

**STEP 2: QUANTITY AND DELIVERY NEGOTIATION** – The LOI will request quantity and a timeline that is reasonable.

**STEP 3: PROOF OF FUNDS** – Please be prepared to provide proof of funds prior to agreements being drafted. This is provided by either a letter of attestation provided by an escrow attorney or a letter from purchaser’s bank confirming amount available for purchase, with the name and phone number of the bank representative preparing the letter.

**STEP 4: PROOF OF PRODUCT/LIFE** – Proof of Product will only be provided after funds are verified. A Certificate of Analysis and Proof of Product in the form of digital video and or photo.

**STEP 5: PURCHASE AGREEMENT** – Upon satisfactory completion of steps 1 through 4, a Purchase Agreement is generated.

**STEP 6: ESCROW** – the funds will be placed into the seller’s attorney escrow account.

**STEP 7: PHYSICAL INSPECTION** – When funds are in escrow instructions are clear and the Purchase Agreement has been signed, we will arrange for visual inspection of your product. During which time, samples can be taken. We try to keep this window open for 72 hours.

**STEP 8: PICK-UP/DELIVERY** – Upon satisfactory testing of product, we close escrow, and make product available for transport. Please note: Transport is the responsibility of the purchaser unless otherwise negotiated and in writing within the purchase agreement or transport agreement.

Each party is signing this agreement on the date stated opposite that party’s signature.

Date: \_\_\_\_\_

Company Name: \_\_\_\_\_

Signed By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Company Position/Title: \_\_\_\_\_