



## **LEASING AS A FUNDING OPTION FOR OFFICE FURNITURE AND FITOUT**

Relocating or refurbishing your office represents a major investment for your business, so you'll be planning carefully to ensure you get the most from your available funds.

There are generally three finance options for consideration when looking to relocate or refurbish an office: cash, bank facilities OR lease finance.

Lease my office furniture and fitout? Yes, really! Most businesses would not think twice about leasing items such as company vehicles or IT, these are well established and trusted methods of finance. The same principles and benefits also apply to leasing furniture and fitout, although most business owners assume it's not an option due to the nature of the asset.

### **About leasing**

Leasing is a smart method of finance that allows you to 'rent' your project and offset the payments against taxable profit. You can pay over 3, 4 or 5 years to suit your budget and the lease on your building.

Anyone who runs a business can lease, from start-ups or small SME's to limited companies and PLC's. Leasing is a very popular method of financing business equipment. It is estimated that 98 out of the UK's top 100 companies lease capital goods.

### **Benefits of Leasing**

- Payments are 100% tax allowable

If you lease your furniture and refurbishment project, payments are 100% tax allowable which means they can be set against company profit. It is the only way a project can be fully offset and makes leasing the most tax efficient method of financing your office project. It can even work out cheaper than paying cash!

- Fixed payments for accurate budgeting and forecasting

Unlike other methods of finance such as floating rate bank loans and overdrafts, payments are fixed for the duration of the lease period allowing you to budget effectively and with certainty. It also provides you with a hedge against inflation.

- Get the right solution now

By spreading the cost over 3, 4 or 5 years you can acquire the solution that fully meets your needs now, rather than being restricted by your current capital budget.

- Ease cashflow

In most cases we can arrange a lease facility with no deposit, having little impact on your cash flow.

- Preserve borrowing power

Leasing means you preserve your existing bank credit lines, without compromising future working capital, leaving them available for future business development or investment purposes.

### **Partnership with a specialist leasing company**

We work in partnership with Plus Finance Ltd, a company which specialises in arranging finance for customers buying office furniture and refurbishing their working environments. They are the UK market leader in this particular arena and their team has over 25 years' experience working within the furniture and interiors market. They will work with you, in conjunction with us, to achieve the most cost effective and tax efficient way of financing a brand new office environment.

Many clients don't realise leasing is an option for this type of project so if you would like further details, please don't hesitate to contact Plus Finance on 01494 783773 or email [sales@plusfinance.co.uk](mailto:sales@plusfinance.co.uk) or take a look at the website [www.plusfinance.co.uk](http://www.plusfinance.co.uk).