



**M. ASHOK KUMAR**  
Chartered Accountant

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To,  
The President/Secretary,  
**NALANDA COLLEGE OF EDUCATION,**  
D. No. 1-10-142/A, Shasab Gutta,  
Mahabubnagar Town and District.

Sir,

### AUDIT REPORT

I have examined the Balance sheet of Nalanda College of Education run under Nalanda Educational Society, D. No. 1-10-142/A, Shasab Gutta, Mahabubnagar Town and District as at 31-03-2023 and Income and Expenditure for the year ended on that date which is an agreement with the books of accounts maintained by your organization.


I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to explanation give to me, they said account gives a true and fair view.

1. In the case of the Balance sheet of the state of the above named Society affairs as at 31-03-2023, and
2. In the case of the Income and Expenditure account of the Income and Expenditure of the above named Society of the accounting year ending on 31-03-2023.

Place: Mahabubnagar.

Date: 29-07-2023.

  
Chartered Accountant

**M. Ashok Kumar**  
B.Com., F.C.A.  
Chartered Accountant  
MAHABUBNAGAR

# 1-6-39/1, Station Road, Mahabubnagar-509 001.




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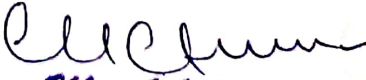
**NALANDA COLLEGE OF EDUCATION**

H. No. 1-10-142/A, Shasab Gutta,  
Mahabubnagar Town and District

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM - 01-04-2022 TO 31-03-2023**

RECEIPTS	Amount	PAYMENTS	Amount
<b><u>To Opening Balance :</u></b>			
Cash Balance	100,468	To Salaries to Staff	600,000
Union Bank of India, Mahabubnagar (A/c No. 143110100020029)	7,067	" Advertisement charges	4,250
SBI, New Town, Mahabubnagar ( Acc. No. 7820)	154,451	" Affiliation Fee	1,080
Syndicate Bank, Mahabubnagar	17,777	" Audit Fee	30,000
Syndicate Bank, Mahabubnagar	10,103	" Bank charges	517
		" B. Ed. Renewal fees	39,000
By Fee collections	513,085	" Building repairs	1,110,830
" Scholarships received	414,820	" TA and DA Expenses	22,420
" Rent received (TSWRS)	1,939,734	" College maintenance	16,820
" Rent received (Kakatiya School)	150,000	" Electricity charges	21,244
" Interest on Savings account	3,487	" Exam fee paid to Palamuru University	34,000
" Interest on Fixed Deposits	93,062	" Lab maintenance	8,562
" Interest on Income tax Refund	14,269	" Fuel charges	18,450
" Income tax (TDS) Received	135,981	" National Festival charges	19,520
" Un Secured loans	260,000	" Meeting expenses	6,680
		" Misc. Expenses	71,520
		" Internet charges	12,000
		" News paper expenses	2,640
		" Office expenses	3,340
		" Printing and Stationery expenses	42,510
		" Property tax	235,128
		" Non teaching staff salaries	360,000
		" Staff welfare expenses	11,420
		" Telephone expenses	8,820
		" Water charges	9,460
		" Interest accrued on Fixed Deposits	74,450
		" TDS Account (TDS on Interest)	18,612
		" TDS Account (TDS on Building Rent)	193,974
		<b><u>Closing balances</u></b>	
		Cash Balance	82,040
		Union Bank of India, Mahabubnagar (A/c No. 143110100020029)	358,098
		SBI, New Town, Mahabubnagar ( Acc. No. 7820)	371,959
		Syndicate Bank, Mahabubnagar	9,540
		Syndicate Bank, Mahabubnagar	15,420
	<b>3,814,304</b>		<b>3,814,304</b>

  
**SECRETARY**  
Nalanda Educational Society  
Mahabubnagar.

  
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**NALANDA COLLEGE OF EDUCATION**

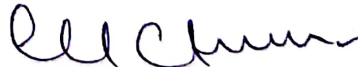
H. No. 1-10-142/A, Shasab Gutta,

Mahabubnagar Town and District

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM - 01-04-2022 TO 31-03-2023**

EXPENDITURE	Amount	INCOME	Amount
To Salaries to Staff	600,000	By Fee collections	513,085
" Advertisement charges	4,250	" Scholarships received	414,820
" Affiliation Fee	1,080	" Rent received (TSWRS)	1,939,734
" Audit Fee	30,000	" Rent received (Kakatiya School)	150,000
" Bank charges	517	" Interest on Savings account	3,487
" B. Ed. Renewal fees	39,000	" Interest on Fixed Deposits	93,062
" Building repairs	1,110,830	" Interest on Income tax Refund	14,269
" TA and DA Expenses	22,420		
" College maintenance	16,820		
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" Office expenses	3,340		
" Printing and Stationery expenses	42,510		
" Property tax	235,128		
" Non teaching staff salaries	360,000		
" Staff welfare expenses	11,420		
" Telephone expenses	8,820		
" Water charges	9,460		
" Depreciation	232,783		
	2,922,994		
" Excess of Income over Expenditure	205,463		
	3,128,457	(0.00)	3,128,457

  
**SECRETARY**  
Nalanda Educational Society  
Mahabubnagar

  
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**NALANDA COLLEGE OF EDUCATION**

H. No. 1-10-142/A, Shasab Gutta,  
Mahabubnagar Town and District

**BALANCE SHEET AS ON 31-03-2023**

LIABILITIES	Amount	ASSETS	Amount
Capital Fund	8,222,866	<b>Assets</b>	
Un-Secured Loans	1,329,777	Furniture and Fittings	873,084
New Vikas Educational Society	409,764	Land and Buildings	1,205,755
		Computers	549
Nalanda Diet College, Mahabubnagar	1,306,000	Games and Sports	12,914
		<b>Deposits</b>	
		Fixed Deposits with	
		Union Bank, M. Nagar	1,453,469.00
		Interest account	74,450.00
			<u>1,527,919.00</u>
			1,527,919
		TDS Account	275,281.00
		Less : IT Refund received	
		for the A. Y. 2021-22)	<u>135,981.00</u>
			139,300.00
		Add : TDS During the yea	<u>212,586.00</u>
			351,886.00
			351,886
		Nalanda Vidyalaya High School	397,800
		Sundry Debtors	394,514
		<b>Excess of Expenditure</b>	<b>5,872,392.00</b>
		<b>over Income</b>	
		Less :Income for the year	<u>205,462.89</u>
			5,666,929.11
			5,666,929
		<b><u>Closing balances</u></b>	
		Cash Balance	82,040
		Union Bank of India, Mahabubnagar	
		(A/c No. 143110100020029)	358,098
		SBI, New Town, Mahabubnagar	
		( Acc. No. 7820)	371,959
		Syndicate Bank, Mahabubnagar	9,540
		Syndicate Bank, Mahabubnagar	15,420
	11,268,407	(0.00)	11,268,407

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Mahabubnagar

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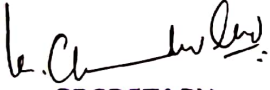
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**DEPRECIATION STATEMENT AS ON 31-03-2023**

Name of the Fixed asset	W.D.V. as on 01.04.2022	Sales Additions	Total Assets	Rate of Derpn	Depreciation	W.D.V. as on 31.03.2023
Furniture and Fittings	305,093	-	305,093			
Furniture and Fittings	109,250	-	109,250			
Furniture and Fittings	175,750	-	175,750			
Furniture and Fittings	380,000	-	380,000			
			970,093	10%	97,009	873,084
Land and Buildings	1,339,728	-	1,339,728	10%	133,973	1,205,755
Computers	915	-	915	40%	366	549
Games and Sports	14,349	-	14,349	10%	1,435	12,914
Total	2,325,085	-	3,295,178		232,783	2,092,302

  
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Nalanda Educational Society  
Mahabubnagar.

