



**M. ASHOK KUMAR**  
Chartered Accountant

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To,  
The President/Secretary,  
**NALANDA COLLEGE OF EDUCATION,**  
D. No. 1-10-142/A, Shasab Gutta,  
Mahabubnagar Town and District.

Sir,

**AUDIT REPORT**

I have examined the Balance sheet of Nalanda College of Education run under Nalanda Educational Society, D. No. 1-10-142/A, Shasab Gutta, Mahabubnagar Town and District as at 31-03-2022 and Income and Expenditure for the year ended on that date which is an agreement with the books of accounts maintained by your organization.

I have obtained all the information and explanations, which to the best of my Knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to explanation give to me, they said account gives a true and fair view.

1. In the case of the Balance sheet of the state of the above named Society affairs as at 31-03-2022, and
2. In the case of the Income and Expenditure account of the Income and Expenditure of the above named Society of the accounting year ending on 31-03-2022.

Place: Mahabubnagar.

Date: 30-07-2022

  
Chartered Accountant

**M. Ashok Kumar**  
B.Com., F.C.A  
Chartered Accountant  
MAHABUBNAGAR

**NALANDA COLLEGE OF EDUCATION**

H. No. 1-10-142/A, Shasab Gutta,

Mahabubnagar Town and District

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM - 01-04-2021 TO 31-03-2022**

RECEIPTS	Amount	PAYMENTS	Amount
<b><u>To Opening Balance :</u></b>		To Salaries to Staff	2,056,200.00
Cash Balance	567,840.94	" Advertisement charges	8,470.00
Union Bank of India, Rajendra Nagar		" Affiliation Fee	1,040.00
Branch (A/c No. 143110100020029)	7,067.41	" Audit Fee	20,000.00
SBI, New Town, Mahabubnagar		" Bank charges	867.89
( Acc. No. 7820)	5,896.60	" B. Ed. Renewal fees	101,060.00
Syndicate Bank, Mahabubnagar	17,777.00	" Building constructions (Renovation)	1,731,000.00
Syndicate Bank, Mahabubnagar	10,103.00	" Construction	423,630.00
		" TA and DA Expenses	34,250.00
By Fee collections	1,400,000.00	" College maintenance	15,780.00
" Scholarships received	613,430.00	" Electricity charges	19,044.00
" Rent received	3,730,707.00	" Exam fee paid to Palamuru University	27,500.00
" Interest on Savings account	2,746.00	" Honorarium charges	120,000.00
" Interest on Fixed Deposits	88,397.00	" Lab maintenance	9,245.00
" Interest on Income tax Refund	7,348.00	" Fuel charges	12,510.00
" Income tax Refund	210,092.00	" National Festival charges	28,760.00
		" Meeting expenses	5,560.00
		" Misce. Expenses	51,870.00
		" Internet charges	12,000.00
		" News paper expenses	2,640.00
		" Office expenses	10,188.00
		" Printing and Stationery expenses	56,800.00
		" Property tax	74,125.00
		" Non teaching staff salaries	360,000.00
		" Staff welfare expenses	12,400.00
		" Telephone expenses	6,680.00
		" Water charges	8,450.00
		" TDS Account (Fixed Deposit)	88,397.00
		" TDS Account (Building Rent)	373,072.00
		" Purchase of Furniture and Fittings	700,000.00
		<b><u>Closing balances</u></b>	
		Cash Balance	100,468.05
		Union Bank of India, Mahabubnagar	
		(A/c No. 143110100020029)	7,067.41
		SBI, New Town, Mahabubnagar	
		( Acc. No. 7820)	154,450.60
		Syndicate Bank, Mahabubnagar	17,777.00
		Syndicate Bank, Mahabubnagar	10,103.00
	<b>6,661,404.95</b>		<b>6,661,404.95</b>

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**NALANDA COLLEGE OF EDUCATION**

H. No. 1-10-142/A, Shasab Gutta,

Mahabubnagar Town and District

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM - 01-04-2021 TO 31-03-2022**

<b>EXPENDITURE</b>	<b>Amount</b>	<b>INCOME</b>	<b>Amount</b>
To Salaries to Staff	2,056,200.00	By Fee collections	1,400,000.00
" Advertisement charges	8,470.00	" Scholarships received	613,430.00
" Affiliation Fee	1,040.00	" Rent received	3,730,707.00
" Audit Fee	20,000.00	" Interest on Savings account	2,746.00
" Bank charges	867.89	" Interest on Fixed Deposits	88,397.00
" B. Ed. Renewal fees	101,060.00	" Interest on Income tax Refund	7,348.00
" Building constructions (Renovation)	1,731,000.00		
" Construction	423,630.00		
" TA and DA Expenses	34,250.00		
" College maintenance	15,780.00		
" Electricity charges	19,044.00		
" Exam fee paid to Palamuru University	27,500.00		
" Honorarium charges	120,000.00		
" Lab maintenance	9,245.00		
" Fuel charges	12,510.00		
" National Festival charges	28,760.00		
" Meeting expenses	5,560.00		
" Misc. Expenses	51,870.00		
" Internet charges	12,000.00		
" News paper expenses	2,640.00		
" Office expenses	10,188.00		
" Printing and Stationery expenses	56,800.00		
" Property tax	74,125.00		
" Non teaching staff salaries	360,000.00		
" Staff welfare expenses	12,400.00		
" Telephone expenses	6,680.00		
" Water charges	8,450.00		
" Depreciation	219,962.43		
	<u>5,430,032.32</u>		
" Excess of Income over Expenditure	412,595.68		
	<u>5,842,628.00</u>	(0.00)	<u>5,842,628.00</u>

  
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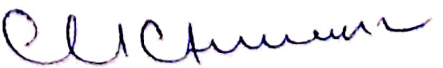


**NALANDA COLLEGE OF EDUCATION**

H. No. 1-10-142/A, Shasab Gutta,  
Mahabubnagar Town and District

**BALANCE SHEET AS ON 31-03-2022**

LIABILITIES	Amount	ASSETS	Amount
CORPUS FUND	8,222,866.00	<b><u>Assets</u></b>	
		Furniture and Fittings	970,092.84
Un-Secured Loans	1,069,777.00	Land and Buildings	1,339,727.81
		Computers	915.39
New Vikas Educational Society	409,764.00	Games and Sports	14,348.91
Nalanda Diet College, Mahabubnagar	1,306,000.00	<b><u>Deposits</u></b>	
		Fixed Deposits with	
		Union Bank, M. Nagar	1,382,751.00
		Interest account	70,718.00
			1,453,469.00
		TDS Account	485,373.00
		Less : IT Refund	210,092.00
			275,281.00
			275,281.00
		Nalanda Vidyalaya High School	397,800.00
		Sundry Debtors	394,513.67
		<b>Excess of Expenditure</b>	<b>6,284,988.01</b>
		<b>over Income</b>	
		<b>Less :Income for the year</b>	<b>412,595.68</b>
			5,872,392.33
			5,872,392.33
		<b><u>Closing balances</u></b>	
		Cash Balance	100,468.04
		Union Bank of India, Mahabubnagar	
		(A/c No. 143110100020029)	7,067.41
		SBI, New Town, Mahabubnagar	
		( Acc. No. 7820)	154,450.60
		Syndicate Bank, Mahabubnagar	17,777.00
		Syndicate Bank, Mahabubnagar	10,103.00
	11,008,407.00	(0.00)	11,008,407.00

  
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**DEPRECIATION STATEMENT AS ON 31-03-2022**

Name of the Fixed asset	W.D.V. as on 01.04.2021	Sales Additions	Total Assets	Rate of Derpn	Depreciation	W.D.V. as on 31.03.2022
Furniture and Fittings	338,992.04	-	338,992.04	10%	33,899.20	305,092.84
Furniture and Fittings	-	115,000.00	115,000.00	5%	5,750.00	109,250.00
Furniture and Fittings	-	185,000.00	185,000.00	5%	9,250.00	175,750.00
Furniture and Fittings	-	400,000.00	400,000.00	5%	20,000.00	380,000.00
Land and Buildings	1,488,586.46	-	1,488,586.46	10%	148,858.65	1,339,727.81
Computers	1,525.65	-	1,525.65	40%	610.26	915.39
Games and Sports	15,943.23	-	15,943.23	10%	1,594.32	14,348.91
Total	1,845,047.38	700,000.00	2,545,047.38		219,962.43	2,325,084.95

**TDS ACCOUNT**

To TDS c/f	94,622.00	By Balance c/d (Tranf to Balance Sheet)	485,373.00
" TDS During the year (AY - 2022-2023)	390,751.00		
	<u>485,373.00</u>	-	<u>485,373.00</u>

**DETAILS OF FIXED DEPOSITS WITH UNION BANK, MAHABUBNAGAR**

Fixed Deposit Receipt Number	Principle Amount	Interest as on 31-03-22
530401036342812		36,832.00
530401036342669		51,565.00
Total		<u>88,397.00</u>
Interest as per Form No. 26AS (2022-2023)		70,718.00
TDS Amount		17,679.00
Total		<u>88,397.00</u>

