WVDOT Newsletter

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SUPPORTIVE SERVICES

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- Building Capacity
- Mobilization Financing
- Bonding Assistance
- Marketing Plan
 Development
- Creating a Business Plan
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WVDOH stepping up safety measures for Allegheny Mountain work zone

The West Virginia Division of Highways (WVDOH) is lowering the speed limit, asking for increased law enforcement, and adding warning signs in a steep mountainside work zone on Allegheny Mountain, located on US 33 in Pendleton County.

On Thursday, October 5, 2023, a tractor-trailer wrecked in the US 33 work zone, seriously injuring the driver. Traffic through the work zone is currently controlled by traffic lights, warning signs, and a mandatory stop at the top of the mountain for truck drivers to check their brakes.

The WVDOH is reducing the speed limit through the work zone to 30 mph, and adding an additional message board to the ascent to reinforce the mandatory stop and inform drivers of the potential stopped condition.

Read More \rightarrow



Why You Need a Full-Charge Bookkeeper

The world is a volatile place. What can small businesses that form the deep foundation of the construction industry do about it? While they can't necessarily control the macro forces that buffet the economy, they can monitor their cash flow, which in turn builds their confidence and bolsters their capacity to weather any storms.

That's why Brett Sussman, a vice president with American Express, helped the financial-services company create Business Blueprint, a platform specifically designed to help small businesses manage their cash flow, business products and accounts. Business Blueprint works in tandem with the company's new "Small Business Financial Confidence Report," which debuted in May. Surveying a range of industries—with 10% of participating businesses falling in the construction sector—the report found, unsurprisingly, that small businesses, especially those in construction, face more challenges when they lack not necessarily cash flow but an understanding of their cash flow.

While the Business Blueprint is not an all-encompassing solution to these challenges, it can level the playing field by helping small businesses understand the game they're playing. Construction Executive recently talked to Sussman about the current climate for small construction businesses—including how to navigate the collapsing banks, inflation, supply-chain issues, legislative and regulatory hurdles and lingering aftereffects of a global pandemic that have plagued the industry for the last three years.

WHEN AN ECONOMY LOOKS LIKE IT DOES TODAY, HOW LONG DO YOU EXPECT RAMIFICATIONS TO BE FELT?

Over the past few surveys, we've asked small businesses how long they think inflationary pressures will remain. They never have a certain answer in terms of when the end is in sight; we are often looking at a six- to 12-month continuation for that sort of period. That is where small businesses have to scenarioplan how to get through those next six months.

HOW CAN SMALL BUSINESS OWNERS PREPARE BEFORE AN EVENT LIKE A GLOBAL PANDEMIC, INFLATION OR EVEN A RECESSION?

The resilience of small business owners through this process, through the pandemic, has been the mother of reinvention for a lot of small businesses. They had to change their business model and find ways to more cheaply acquire customers. The tool we are offering—Business Blueprint—is here to advise small business owners that they really need to have visibility a number of months in advance in terms of macro shock.

About The WVDOT

The goal of the DBE Supportive Services Program is to increase the number of DBEs participating on WVDOT contracts and facilitate the opportunity for DBEs to obtain contracts. The services are designed to:

• Assist established construction firms to move them from bidding as a subcontractor to bidding as a Prime Contractor to produce sound bids.

• Provide access to training increases DBE expertise in handling of daily business operations.





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