

WV DOT Newsletter

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Volume 81



SUPPORTIVE SERVICES

- Estimating Training
- Building Capacity
- Mobilization Financing
- Bonding Assistance
- Marketing Plan Development
- Creating a Business Plan
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WVDOH accepts bids for 16 paving projects

Sixteen paving projects all over West Virginia are among 30 projects in a bid letting conducted by the West Virginia Division of Highways (WVDOH) on Tuesday, Sept. 12, 2023.

In all, the WVDOH accepted bids for approximately \$40 million in paving projects on Mountain State highways. Projects include paving a four-mile stretch of Interstate 79 in Braxton and Gilmer counties, and paving projects on US 19, US 50, US 119 and various state routes.

“Resurfacing of our roadways is an integral part of the maintenance cycle of our asphalt roads,” said Joe Pack, P.E., WVDOH Chief Engineer of Operations. “These projects represent the final steps of a data-driven approach to road maintenance.” By concentrating on funding major construction projects, Gov. Jim Justice’s \$2.8 Roads to Prosperity highway and bridge construction and maintenance program freed up millions of dollars in funding to pave an unprecedented number of main and secondary roads. Since March 2019, when Gov. Justice directed WVDOH leaders to make road maintenance its top priority, the WVDOH has paved more than 6,015 miles of roads with fresh, smooth blacktop.

Projects on the July 11 letting include:

- WV 20 paving, Bluestone Lake to Hinton. (Summers County)
- Fifth Street ADA curb ramps. (Cabell County)
- Flowing Springs exit improvements, WV 9. (Jefferson County)
- Interstate 79 paving, Burnsville to Weston Road. (Braxton and Gilmer counties)
- WV 259 paving, Halterman Hollow to Mathias. (Hardy County)
- WV 97 paving, Saulsville to Maben. (Wyoming County)
- US 219 paving, Lillydale Back Creek to Bud Ridge. (Monroe County)

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Why You Need a Full-Charge Bookkeeper

Create Unpacking the benefits & responsibilities of an accounting pro

Construction business owners regularly ask me what their controller's or bookkeeper's job description should include.

They know they must be able to generate an income statement (P&L), pay the bills, prepare payroll, collect receivables, and take care of other accounting tasks. But what else?

Business owners need their accounting team to add more value than just pay the bills. They must provide regular information and timely reports to help the company make more money, stay on top of weekly job costs, develop exact labor and equipment rates, assist estimating with final project costs versus estimates, provide cash-flow projections, manage and invest cash balances, provide detailed work-in-progress (WIP) and completed progress schedules, manage the line of credit, provide the bonding company with regular reports, etc. Most company owners and presidents learned their business skills as field supervisors, estimators, or project managers. They usually don't come from the financial side of business, so they don't know exactly what they need from an accounting department. As owners are not bookkeepers in most cases, they require professional accounting and financial management to help the company grow and prosper. They need someone in charge of the numbers who can add value for the owner and management team, set up the company accounting systems the right way, manage the accounting workload and additional staff that may be necessary, and deliver reports and information on a timely basis without exception. Most growing construction companies need more than a general accounting person.

Hire a Pro to Grow & Profit

Contractors often start their companies with an office manager who's also tasked with the bookkeeping duties. When the company grows, the office manager/bookkeeper gets overwhelmed and stops being able to keep up with all the demands. Larger companies have more jobs and, therefore, more people to handle the additional invoices, payroll, and job reports. As the owner realizes the office manager/bookkeeper can't do it all, they then must decide how to handle the larger workload.

To move to the next level, successful construction contractors need a high level of professional financial management expertise, weekly job cost labor and equipment tracking, and on-time financials, plus the added demands of insurance, banking, and bonding.

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About The WVDOT

The goal of the DBE Supportive Services Program is to increase the number of DBEs participating on WVDOT contracts and facilitate the opportunity for DBEs to obtain contracts. The services are designed to:

- Assist established construction firms to move them from bidding as a subcontractor to bidding as a Prime Contractor to produce sound bids.
- Provide access to training increases DBE expertise in handling of daily business operations.



CEI DBE Supportive Services

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