Carbon Reduction Plan

Completed in accordance with Procurement Policy Note 006 (formerly PPN 06/21) and the supporting technical standard for Carbon Reduction Plans.

Supplier name: George Ivy Ltd (company no. 14982600), trading as Elevate Handling

Publication date: 1 August 2026

Commitment to achieving Net Zero

George Ivy Ltd (trading as Elevate Handling) is committed to being a carbon neutral business from FY 2026/27 — measuring its full footprint each year and compensating 100% of residual emissions through verified, retired carbon credits — and to achieving Net Zero emissions by 2050 at the latest, in line with the UK Government target.

Baseline Emissions Footprint

Baseline year: Financial year April 2023 – March 2024 (FY 2023/24). This is the first year for which the company completed a full carbon footprint, and it is used as the baseline against which reductions are measured.

Emissions	Total (tCO_2e)	Notes
Scope 1	0.00	No gas heating or company fuel combustion
Scope 2 (market-based)	0.00	Office electricity on certified 100% renewable (REGO) tariff; location-based figure: 0.37 tCO_2e
Scope 3 (included sources)	14.08	See breakdown below
Total emissions	**14.08**	

Scope 3 breakdown: business travel — flights 6.38, diesel car mileage 5.42, rail 0.06, hotels 0.42; employee commuting incl. homeworking 0.53; electricity transmission & distribution 0.03; purchased goods & services (spend-based estimate) 1.26. All figures tCO_2e.

Required Scope 3 categories: business travel and employee commuting are reported above. Upstream transportation and distribution, waste generated in operations, and downstream transportation and distribution are not material to the company: it is a two-person, largely remote professional-services business that ships no physical goods and generates negligible operational waste. These categories are reported as 0.00 tCO_2e on that basis and will be reassessed annually.

Methodology: emissions are calculated in line with the GHG Protocol Corporate Standard using the UK Government (DESNZ) greenhouse gas conversion factors for the relevant reporting year. Scope 2 is reported market-based, with the location-based figure disclosed alongside.

Current Emissions Reporting

Reporting year: Financial year April 2025 – March 2026 (FY 2025/26).

Emissions	Total (tCO_2e)	Notes
Scope 1	0.00	No gas heating or company fuel combustion

Emissions	Total (tCO_2e)	Notes
Scope 2 (market-based)	0.00	Office electricity and EV charging on certified 100% renewable (REGO) tariffs; location-based figure: 2.72 tCO_2e
Scope 3 (included sources)	9.43	Flights 5.51, purchased goods & services 2.84, hotels 0.48, electricity T&D 0.28, homeworking 0.25, rail 0.07
Total emissions	**9.43**	

Progress against baseline: FY 2023/24 (baseline) 14.07 tCO_2e → FY 2024/25 8.26 tCO_2e (−41%) → FY 2025/26 9.43 tCO_2e (−33%). The step-change reduction came from replacing 20,000 diesel business miles with electric vehicles charged on renewable tariffs. Emissions rose slightly in FY 2025/26 against the prior year due to increased flights, hotel nights and supplier spend — addressed by the targets below.

Emissions reduction targets

Against the FY 2023/24 baseline of 14.07 tCO_2e, the company has set the following targets:

- **Achieved (FY 2024/25):** all fossil-fuel business road mileage eliminated — every business road mile is now driven in electric vehicles charged on certified renewable tariffs.
- **By FY 2027/28:** reduce gross emissions to below 7.0 tCO_2e per year (−50% vs baseline), principally by cutting flight emissions — rail-first for domestic journeys, video-first for meetings, economy class and direct routing where flying is unavoidable — and by preferring low-carbon suppliers.
- **By 2030:** gross emissions below 4.0 tCO_2e per year (−72% vs baseline).
- **From FY 2026/27 — carbon neutral:** offset 100% of residual emissions through verified, retired carbon credits (Gold Standard or Verra), every year. Credits for FY 2026/27 will be purchased against the year's measured footprint (estimated ~10 tonnes based on FY 2025/26), with the retirement certificate published alongside this plan. The company may additionally retire 10 tonnes against FY 2025/26 to extend the claim back a year.
- **By 2050 at the latest:** Net Zero — gross emissions reduced by at least 90% against baseline and the remainder neutralised by high-permanence removals.

Carbon Reduction Projects

Completed initiatives

- All business road travel switched from diesel to fully electric vehicles from FY 2024/25 (50,000 EV miles in FY 2024/25; 40,000 in FY 2025/26), removing 5.4 tCO_2e/yr against baseline.
- EV charging and office electricity supplied on certified 100% renewable (REGO-backed) tariffs.
- Remote-first working model, minimising commuting and office energy demand.
- Annual carbon footprint measurement embedded, using UK Government conversion factors updated each year.

Planned initiatives

- Travel hierarchy policy: avoid — video-first; rail before air for shorter journeys; economy class and direct routes where flying is unavoidable. Flights remain the largest emissions source (5.51 tCO_2e in FY 2025/26) and are the focus of the FY 2027/28 target.
- Move EV home-charging onto certified renewable tariffs so charging is zero-rated on a market basis.
- Preference for low-carbon suppliers and refurbished IT equipment; supplier spend reviewed annually against its estimated footprint.
- Annual purchase and retirement of verified carbon credits equal to residual emissions, with certificates published alongside this plan.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard, and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier: Lee Sherwood, Managing Director

Date: 1 August 2026