Westside Builder

The Newsletter of the Westside Home Builders Association











August 2023

General Membership Meeting - Tuesday August 8, 2023 from 11:30 am to 1 pm SAM & ROSCOS 7450 Douglas Blvd., Douglasvill, GA.

Higher Mortgage Rates Cool June New Home Sales

Rising mortgage rates and elevated construction costs put a damper on new home sales in June.

Sales of newly built, single-family homes in June fell 2.5% to 697,000 seasonally adjusted annual rate from a downwardly revised reading in May, according to newly released

data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. However, new home sales are up 23.8% from a year ago.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the June reading of 697,000 units is the number of homes that would sell if this pace continued for the next 12 months.



New single-family home inventory in June was 432,000, down 3.6% compared to a year ago. This represents a 7.4 months' supply at the current building pace. A measure near a 6 months' supply is considered balanced. Of that total inventory, 67,000 were completed, ready-to-occupy

homes, up 91.4% from a year ago; however, that inventory type remains just 15% of total inventory.

The median new home sale price in June was \$415,400, down roughly 4% compared to a year ago.

Regionally, on a year-to-date basis, new home sales are up 4.7% in the Northeast and 3.2% in the South. New home sales are down 7.6% in the Midwest and 16.5% in the affordability-challenged West.

Labor Shortage Limits Production

The lack of **skilled construction labor** is a key limiting factor to expanding home construction and improving housing inventory and affordability. The latest Construction Labor Market Report from the Home Builders Institute (HBI), provides an outlook for residential construction employment and includes state-level employment data.

The construction industry currently needs approximately 723,000 new construction workers each year to meet demand. Residential construction represents 3.2 million of the construction payroll employment of 7.9 million.

NAHB Pushes Back on 'Junk Fees' Label

The Biden administration announced on July 19 that it is taking on so-called "junk fees" in rental housing in order to lower costs for renters. The administration portrays standard industry fees – such as application fees – as junk fees.

NAHB disagrees with the administration's approach of broadly characterizing standard industry charges as junk fees. In particular, NAHB has engaged the administration to explain why certain fees, such as application fees, are charged.

Best Practices in Deck Construction

Home Innovation Research Labs and the USDA Forest Service Forest Products Laboratory recently released a guide on design principles and construction practices to improve the moisture performance of wood-framed balconies and decks.

The <u>Durable Solutions for Balconies and Decks</u> illustrated guide covers all phases of the construction of wood-framed balconies and decks.

Applications Open for NAHB Award Programs

Applications for **NAHB's award programs** are open. More than a dozen award programs highlight the best and brightest in the residential construction industry in a variety of categories. The Best in American Living Awards and the Multifamily Pillars of the Industry Awards will close Aug. 28. The Offsite Construction Awards will close Sept. 11. The Student Chapter Awards will close Oct. 23. Applications for all other awards, including The Nationals, the Associates of Excellence Awards and the Remodelers Awards, will close Oct. 6.

Resource Provides Insights On Inclusionary Zoning

inclusionary zoning is now available. Prepared by Hinckley, Allen & Snyder LLP, "Policy, Practical, and Legal Challenges to Inclusionary Zoning: A Resource Manual for NAHB Members" provides a list of strategies that NAHB members may adopt when dealing with inclusionary zoning proposals, as well as an accessible guide to state statutory and case law authority for municipal or county governments to enact inclusionary zoning ordinances.

Remodeling Index Sees Modest Dip in Second Quarter

NAHB released its **NAHB/Westlake Royal Remodeling Market Index** (RMI) for the second quarter, posting a reading of 68, edging down two points compared to the previous quarter.

The index is based on remodelers' sense of current and future conditions.

The Current Conditions Index is an average of three components: the current market for large remodeling projects, moderately-sized projects and small projects. The Future Indicators Index is an average of two components: the current rate at which leads and inquiries are coming in and the current backlog of remodeling projects. The over- all RMI is calculated by

averaging the
Current
Conditions Index
and the Future
Indicators Index.
Any number
over 50 indicates
that more
remodelers view



remodeling market conditions as good than poor.

The Current Conditions Index averaged 77, increasing two points compared to the previous quarter. The Future Indicators Index fell four points to 60 compared to the previous quarter.

Variation in Homeownership Rates

NAHB's analysis of the 2021 five-year American Community Survey county-level data reveals substantial <u>variation in</u> <u>homeownership rates</u> across U.S. counties, ranging from less than 25% in urban counties of New York to over 90% in exurban counties of Denver and in the South.

Counties on the top 10 list register homeownership rates in excess of 90%. The list includes four counties in the Mountain division: two in the Denver metro area – Elbert County (92.6%) and Park County (91.1%) – as well as Storey County, Nev. (96.5%), and Meagher County, Mont. (92.1%).

Connect with NAHB Peers

Every NAHB member at one point in their career has encountered a challenge that could only be overcome by being connected to an expert, mentor or colleague in the industry. NAHB Connect is an online community designed to help members get the answers they need. The forum provides an opportunity to have honest peer-to-peer discussions.

NAHB members join NAHBConnect for a variety of reasons, including: Peer-to-peer member connection; customized engagement; industry trends; and finding relevant events.

Go to **connect.nahb.org** to join the conversation.

Leadership List

OFFICERS

President, Mike Lee
Vice-President, Joe Irons
Secretary/Treasurer,
Johnny Blankenship
Past President, Blake Wilson

BOARD OF DIRECTORS

Cynthia Hall
Cory Lord
David Barnett
Krissy Lindsay

LIFE DIRECTORS

Larry Boggs
Jeff Matthews
Robbie Robinson

EXECUTIVE OFFICER

Greg Wallace

Calendar of Events

<u>August 8, 2023</u>

Board Of Directors Meeting 10:45am - 11:30am General Membership Meeting 11:30am - 1 pm

<u>September 12, 2023</u>

(Evening Meeting)

Board Of Directors Meeting 5:45pm - 6:30pm General Membership Meeting 6:30pm - 9 pm

October 10, 2023

Board Of Directors Meeting 10:45am - 11:30am General Membership Meeting 11:30am - 1 pm

LOCATION: SAM & ROSCOS 7450 DOUGLAS BLVD., DOUGLASVILLE, GA. 30135



Keep Your Workforce Safe in Record Temperatures

A record heat wave is causing temperatures and heat indices to hit triple digits on many jobsites across the country. Ensuring employees and contractors are hydrated and protected from the sun during hot months is essential to the health and safety of workers.

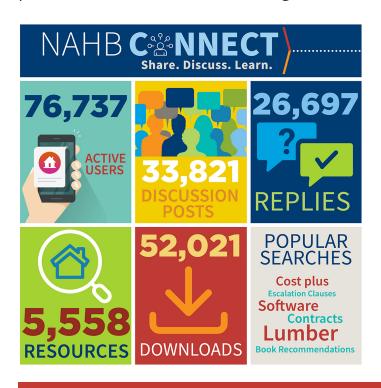
NAHB's Heat Stress Safety Toolkit can help members be prepared to take precautions to protect against possible heat related illnesses and/or injuries. The toolkit provides key insights on preventing and identifying heat stress, and includes downloadable resources and videos available in English and Spanish.

Heat stress can be particularly dangerous because most residential construction professionals are used to working in the heat of summer. But acclimization within a season is crucial to staying safe. If the normal high temperatures in your area are in the high 80s and



a heat wave suddenly brings readings in the high 90s, the first few days are going to be the most dangerous because of lack of acclimatization.

Employers and workers should be sure to have plans in place to provide access to plenty of water and take adequate breaks when needed, as well as access to shade or cool-down areas.





Members Save Millions

Start saving at nahb.org/savings



WHBA Member OF THE MONTH

404.735.8175

Amanda Cherry, P.E., CEO https://abodeengineering.com/

Residential / Light Commercial Engineering Services

Structural engineering inspection and design, for your abode and beyond...

Our Services

Complete Structural Engineering Services--Structural Design, Structural Inspection, and Engineering Consulting.

Our Philosophy

We aim to provide the engineering services you need at a fair price, with a reasonable turnaround time.

Our Mission

Communication is the key to our success. We work with you to ensure your vision comes to fruition.



http://www.theblindsboss.com/ 678-382-3125 sha@theblindsboss.com

CUSTOM WINDOWBLINDS, SHADES, AND SHUTTERS

All-in-One Expertise for Custom Window Blinds, Custom Shades, and Custom Shutters for your Southern Home.















DO **BUSINESS** WITH AN NAHB MEMBER.



Sold By Sandra

+1 770-845-1601
sandra.harvey@metrobrokers.com
metrobrokers.com/realestate/agent/sandra-harvey

I am honored to serve as the 2023 Membership Committee Chair of the Westside Home Builders Association. Our Membership serves Carroll, Douglas, Haralson, Paulding & Polk Counties. We are one of the largest Builder Associations in the State of Georgia. If you are a Builder, Supplier of building materials, Roofer, Flooring Company, Mortgage Provider, Realtor, etc., please check out our website www.westsidehba.com

to see all the great benefits of becoming a Member. Click "Become A Member" to complete the Online Application. (just takes a few minutes). If you are a Builder, you will sign up under "Builder Member". The costs for your Company Membership is \$550.00 and any additional person(s) within your organization can also join as an "Affiliate Builder Member" for only \$165.00 per person. A non-builder will sign up as an "Associate Member" for \$550.00 and \$165.00 for each "Affiliate Associate Member". Our Membership meets monthly at Uncorked on Main, 129 Main Street, Villa Rica. Please give me a call with any questions. Sandra Caraway Harvey, 770-845-1601.

#GetInvolved

#AllBuildersNeedToBeAMember

#DontMissOut

#MembersDoBusinessWithMembers

#Save\$100PerHouseonDETTesting

#MembershipBenefits





Remember: All you have to do is "ASK"....

Invite 2 or more of your Subcontractors, Suppliers or Service Providers to become Members & attend the next WHBA General Membership Meeting. Who are your...

Accountants, Appraisers, Attorneys, Lumber Supplier, Cabinet Co., Plumbing Supplier, Concrete Co., Granite/Marble/Tile Supplier, Dry Wall Co., Framing Contractor, Electrical Contractor, Banker/Mortgage Broker, HVAC Co., Insulation Contractor, Landscaping Co., Masonry Contractor, Paint Co., Real Estate Company, Roofing Contractor, Security Systems Provider, Grading Co., Windows/Doors Supplier, Trim Carpenters, Decking Company.....

WHY SHOULD YOU JOIN WHBA?

Membership Benefits:

- SAVE \$100 per house for DET/Blower Door Testing
- Health Care Program Up to 60% more affordable than traditional health insurance
- All required Continuing Education Hours (CEU) can be obtained simply by attending membership meetings
- HBAG Member Rebate Program Average SAVINGS of \$1,366/year
- Over 50 leading Manufacturer Rebate Programs
- NAHB Discount Programs from Lowe's, Office Depot, Dell, General Motors, GEICO, Hertz, UPS, Ram....just to name a few

Go To www.westsidehba and click on "Member Benifits" to see all Programs and Savings.