

### **Treasurer's Report for 2019**

- Total Accounts balance is very strong at \$14,938
- No outstanding membership dues to report for 2019, with \$21 collected in interest payment
- Significant spend on front entrance in 2019, with \$4,765 for new plantings, irrigation upgrades, power washing and Christmas Lights. Additional work was carried out on the landscape lighting where new fixtures were required at a cost of \$2,004, this will be expensed in 2020
- Block Party was initiated for the neighborhood with great success, the cost of this was \$2,175
- The Christmas Luminaries were started back up, at a cost of \$484
- A book Library was purchased and will be installed at the Island on the 1500 section of Crenshaw Point
- \$6,000 was moved from the savings account in December to cover potential bills that were expected to arrive.

### **Treasurer's Recommendations for 2019**

- Proposed Increase the HOA fees to \$200.
- Further expense work should be considered for continued improvements to the front entrance, allocating \$8,000 for this work in 2020.
- Assumed that the Block Party and Luminaries will be repeated in 2020.
- Recommend that a maximum of \$5-6k carryover would be enough as a buffer for unexpected costs in the savings account for future years. Funds will be moved from Savings account when needed

Paul Moseley  
Jan 19<sup>th</sup>, 2020