



December 6, 2022

Frontiers Group Trading LLC
Attn: Jorge Restrepo
759 SW Federal Hwy
Stuart, FL 34994
jer@frontiersggtrading.com

Subject: Independent Test of the AML Compliance Program of Frontiers Group Trading LLC

Jorge:

Enclosed herein is the report of SIRS' independent test of Frontiers Group Trading LLC's anti-money laundering compliance program (the "**Program**").

SIRS' testing for compliance of the Program consisted of a review of documentation ("**Documentation**") provided to SIRS by Frontiers Group Trading LLC. SIRS' test included a comparison of the Program with the requirements of the Bank Secrecy Act (31 U.S.C. 5311, *et seq.*), and the implementing regulations promulgated thereunder by the Department of the Treasury. SIRS' testing for compliance was conducted to ensure that the Program was reasonably designed to achieve and monitor Frontiers Group Trading LLC's compliance with the requirements of the Bank Secrecy Act (31 U.S.C. 5311, *et seq.*), and the implementing regulations promulgated thereunder by the Department of the Treasury.

This test report assumed the accuracy, veracity and completeness of the Documentation as provided by your firm. As such, no effort to verify the accuracy, veracity, or completeness of the information contained in Documentation was made by SIRS, and no warranty of such is implied by the test report.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin A. Klundt', with a long horizontal flourish extending to the right.

Kevin A. Klundt, CEO

Enclosure: Test Report