

Explanation of variances – pro forma

Name of smaller authority:

Fincham Parish Council

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,330	21,219				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,391	10,374	983	10.47%	NO		
3 Total Other Receipts	27,820	4,441	-23,379	84.04%	YES		£24500 was received in insurance claim payouts in the the previous year. Also, there was no income from agricultural allotment rent this year due to tennant surrenders
4 Staff Costs	16,088	12,191	-3,897	24.22%	YES		Costs were higher in previous year due to paying two staff, as one was on long term absense. This was reduced to just one member of staff in the current year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,234	8,839	-5,395	37.90%	YES		Costs were higher in previous year due to increased churchyard maintenance costs, a number of purchases (bench £1092, defibrillator £1042 & TROD £1000) plus increased donations (£2405)
7 Balances Carried Forward	21,219	15,004				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,219	15,004				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,239	23,144	905	4.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable