

Fincham Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21219.27	15004.65				BALANCE B/F AGREES
2	Annual precept	10374.00	11370.00	996.00	10%	No	
3	Total other receipts	4440.71	1751.78	-2688.93	61%	Yes	Income was from Garden Allotments and bank interest. No additional misc income (e.g. CiL)
4	Staff Costs	12190.56	6529.38	-5661.18	46%	Yes	Clerk was not receiving additional funding for training.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8838.77	7218.51	-1620.26	18%	Yes	Grounds maintenance costs were lower because churchyard maintenance not included.
7	Balances carried forward	15004.65	14378.54	-626.11	4%	No	
8	Total Cash and Short Term Investments	15004.65	14378.54	-626.11	4%	No	
9	Total Fixed Assets and Long Term Investments	23144.30	23260.96	116.66	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)