

Tenkiller Harbor Owners Association

**Financial Statements
For the Year Ended December 31, 2024**

***Northeastern Oklahoma Accounting, PLLC
Tahlequah, OK***



ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Tenkiller Harbor Owners Association
Cookson, Oklahoma

Management is responsible for the accompanying financial statements of Tenkiller Harbor Owners Association, which comprise the balance sheet—cash basis as of December 31, 2024, and the related income statement—cash basis for the year then ended, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Tenkiller Harbor Owners Association.

Northeastern Oklahoma Accounting, PLLC

Tahlequah, Oklahoma

February 28, 2026

Tenkiller Harbor Owners Association
For the Year Ended December 31, 2024

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Tenkiller Harbor Owners Association
Balance Sheet - Cash Basis
As of December 31, 2024

Assets

Current Assets

Cash-General	138,261
Cash-Road Fund	<u>16,513</u>
Total Cash	154,774
 Total Current Assets	 <u>154,774</u>
 Total Assets	 <u><u>154,774</u></u>

Liabilities

Current Liabilities

Prepaid Dues	<u>7,515</u>
Total Current Liabilities	7,515
 Total Liabilities	 7,515

Equity

	<u>147,259</u>
Total Liabilities & Equity	<u><u>154,774</u></u>

Tenkiller Harbor Owners Association
Income Statement-Cash Basis
For the Year Ended December 31, 2024

Operating Revenues

Dues and Fees	95,611
Lot Sales	1,800
Rental	<u>100</u>
Total Operating Revenues	97,511

Operating Expenses

Professional Fees-Accounting	325
Website	278
Postage	104
Professional Fees-Legal	4,150
Office Supplies	180
Utilities-Electric	3,238
Insurance and Bonds	7,844
Internet and Phone	1,487
Software	8,827
Utilities-Water and Sewer	2,022
Utilities-Trash	11,250
Property Taxes and Fees	2,246
Dues	205
Miscellaneous	279
Outside Services-Harbor Patrol	28,584
Repairs & Maintenance	9,746
Pool Supplies and Repairs	<u>13,218</u>
Total Operating Expenses	93,983

Operating Income	3,528
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Other Income and Expenses

Road Assessments Collected	13,797
Road Repairs & Maintenance	<u>(28,621)</u>
Total Other Income	(14,824)

Net Income	<u>(11,296)</u>
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See Accompanying Accountant's Report