



WANDERING BEAR
RESOURCES

**Building a Potential
billion-dollar gold asset in Nevada**

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Why Invest in Wandering Bear Resources Now



- Tier-1 jurisdiction: Nevada gold belt
- Strategic land position near world-class deposits
- Focused on scalable discovery + resource growth
- Strong capital discipline and exploration thesis
- Historical Resource
- Historical Mining
- Historical High-grade results
- Un-tested approach to increase the resource

Why Nevada?



- **2025 – US Regulatory & Permitting Greenlights for Mining**
 - March 2025: EO launches “Minerals as National Security” policy.
 - Ongoing U.S. policy: Permitting review cycles slashed (years → months or weeks).
 - Critical-mineral list expansion allows Nevada gold + by-product metals to access enhanced incentives.
 - Permitting transparency mechanisms (FAST-41) now including new projects in Nevada and Western USA.
- **Implication for WBR:** faster path from target → drill → resource; lower planning risk; enhanced investor confidence.
 - Executive Order: ‘Immediate Measures To Increase American Mineral Production’
- World’s #1 gold-producing jurisdiction outside China
- Established mining infrastructure and workforce
- Proven multi-million ounce discovery track record

#4-Nevada 2025
by Fraser Institute Mining
Investment Attractiveness Index

Permitting
New rules to incentive mining

World Class Region
Battle Mountain-Eureka
Trend
Sleeper Mine,

Local Talent
30 Minutes to local town
Winnemucca
3 hour drive Reno, Nevada
power, established mining labour
force



Location

Winnemucca, Battle Mountain-Eureka Trend



- Located near major mines and infrastructure
- Road and power access and ~6 km away from the town of Winnemucca
- Permitting and logistics advantages

1,600 acres

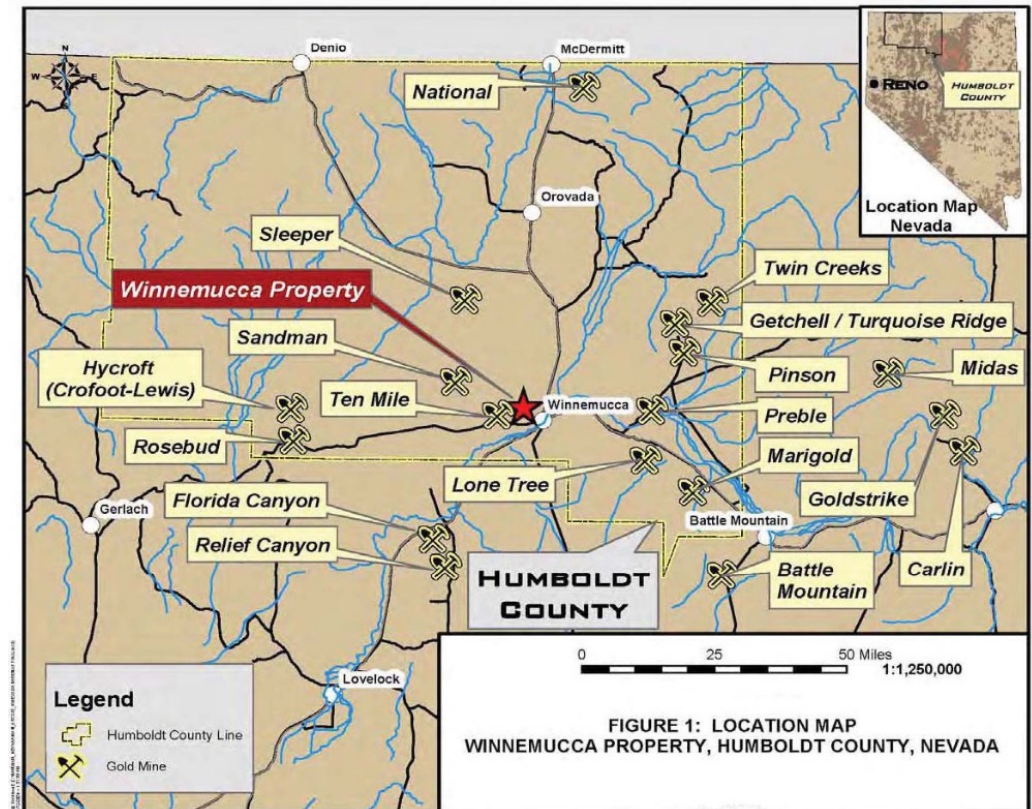
Land package with road network on site

Access

Year-round access

Nevada +
Winnemucca
= Investment Comfort

Humboldt County
Winnemucca is located
in a world class gold
region.



History of Property



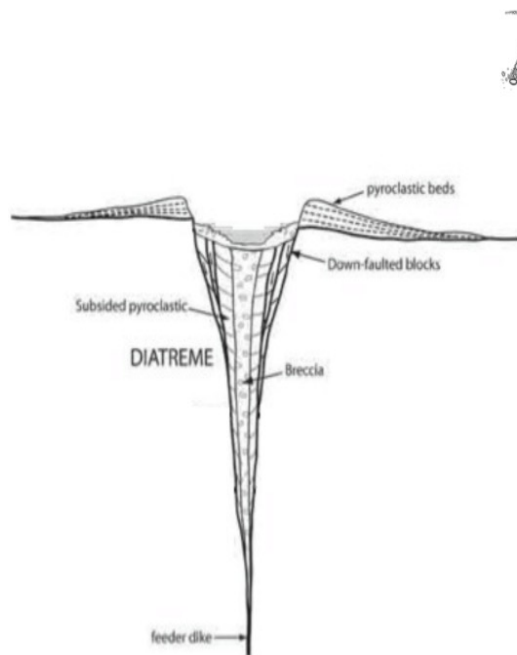
- Santa Fe worked the Property between 1988 and 1990.
 - Santa Fe conducted mapping, rock and soil sampling, geophysics (IP and CSMAT) along with 73 reverse circulation (RC) holes totalling 18,260 metres
- Meridian Gold (Yamana) held an option on the claims from 2007 to 2008.

Grade Cut-off	Avg. Grade (oz/ton)	Avg. Grade (g/ton)	AuEq Ounces
0.015 oz/ton	0.02887	0.897957g/t	214,465
0.010 oz/ton	0.01909	0.593765 g/t	340,021
0.005 oz/ton	0.01198	0.372619 g/t	522,803

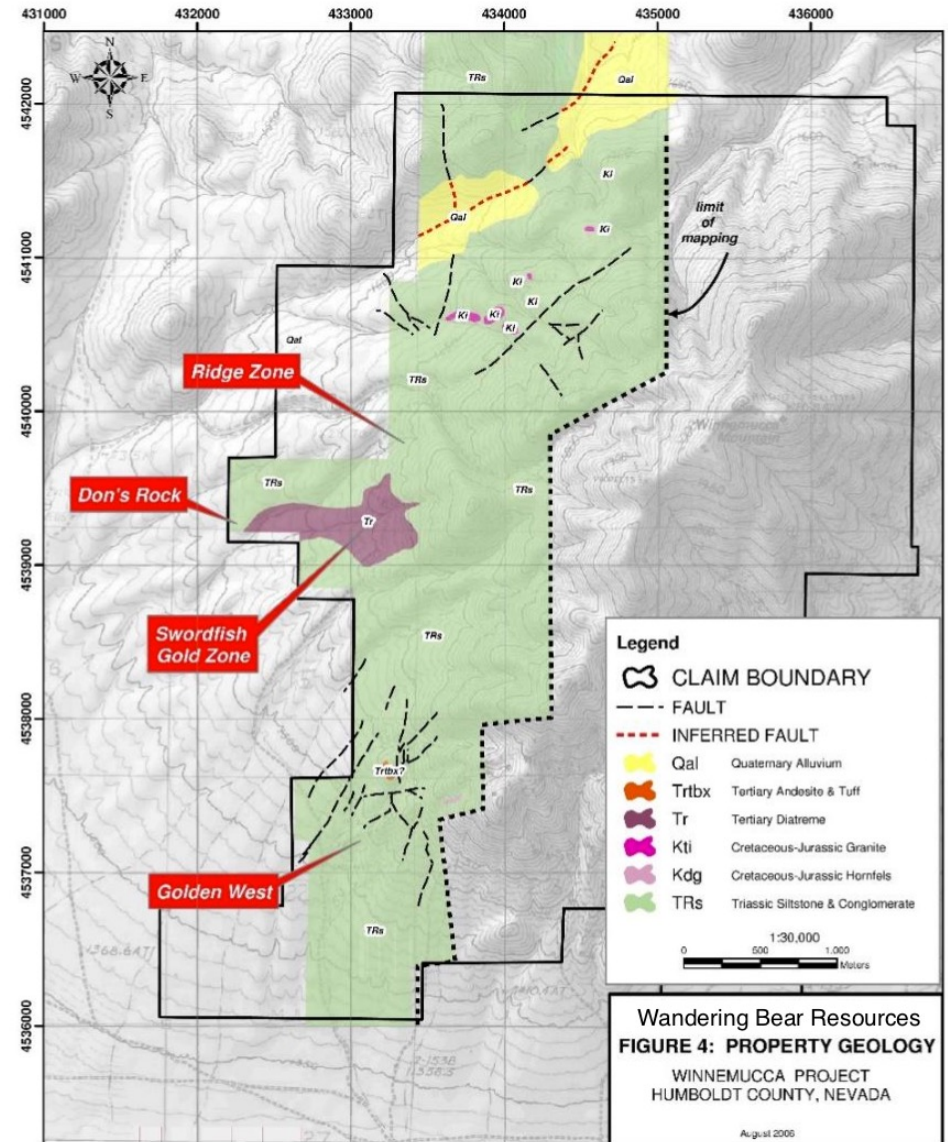
Property Geology



- The epithermal style of mineralization typically consists of quartz/quartz-carbonate veins, stockworks and breccia carrying gold and silver (& electrum), argentite (silver sulfosalts) and pyrite, with lesser chalcopyrite, sphalerite and galena.



Classic diatreme cross section (shown as an example only)



Wandering Bear Resources
FIGURE 4: PROPERTY GEOLOGY
WINNEMUCCA PROJECT
HUMBOLDT COUNTY, NEVADA

August 2006
Source: Arctic Precious Metals and Sante Fe Pacific Mining data
All locations subject to survey

Similar Geology to Sleeper Deposit



- Known mineralization on Winnemucca Mountain is typical of low sulphidation epithermal, sediment and volcanic hosted gold deposits – similar to that seen at the Sleeper deposit. SGDS 2014 Technical Report
- Geologist from Santa Fe and AMAX noted many of the same vein generations in both mineralize systems **and that the key to finding the Sleeper deposit was drilling on close spaced (sub 20 metre) centres.** Interestingly, comments at the time reveal most of the Sleeper resource hosted in a vein zone one foot to fifteen feet thick averaging five feet thick. For reference, Santa Fe's and Meridian's RC drilling was sampled on five foot sample lengths.

Sleeper Mine Resource

Category	Tonnes (000's)	Au (g/T)	Au (000's oz)	Ag (g/T)	Ag (000's oz)
Measured	4,902	0.537	85	3.61	570
Indicated	158,337	0.356	1,812	4.06	20,661
Inferred	119,909	0.315	1,214	2.45	9,454

- source: Paramount Gold

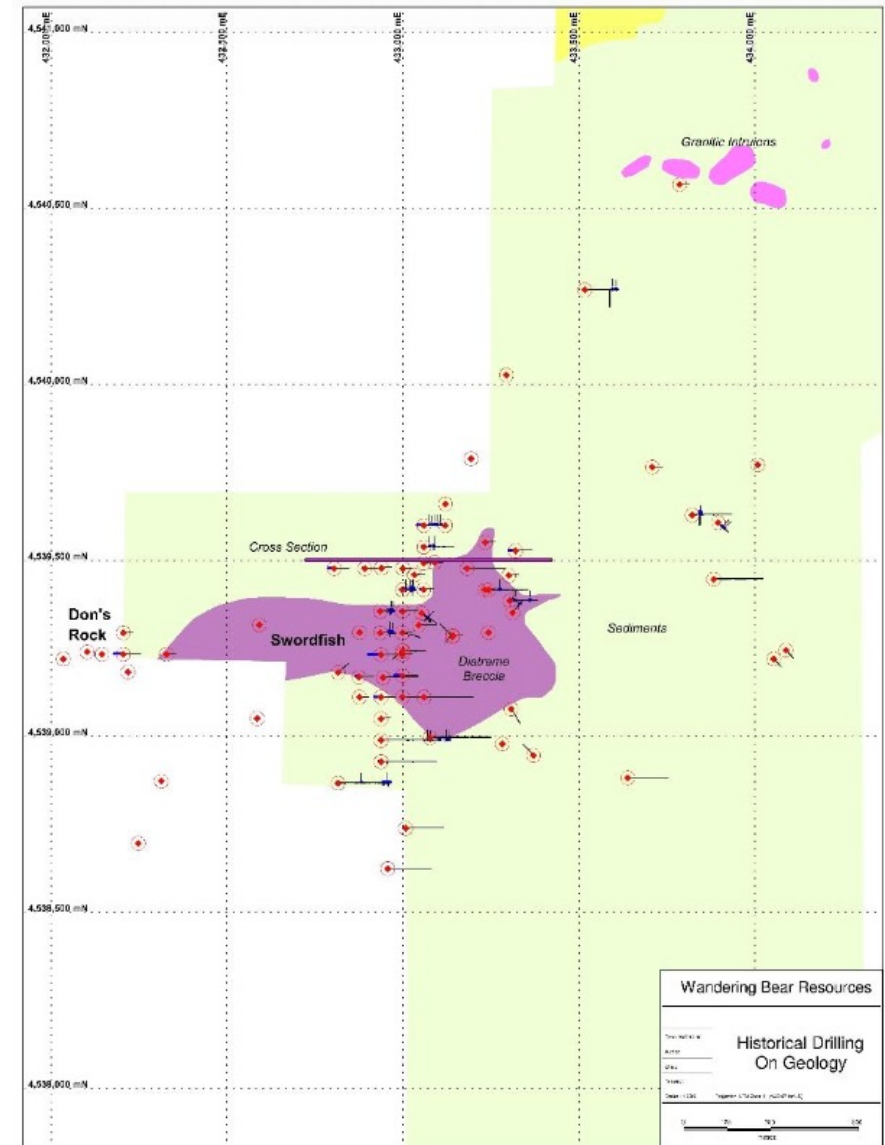
Exploration Potential

- No recent drilling
- Global Resource of
- High grade potential
- Significant historical drill results include:

TABLE 4
SELECTED DRILL HOLE RESULTS
Winnemucca Mountain Property

Drill hole	Area	From-To (Ft)	Interval ^B (Ft)	(m)	Grade Opt Au	Grade g/t Au
DWM 014	Swordfish	190-195'	5'	1.5	2.032	63.2
DWM 015	Swordfish	55-85'	35'	10.7	0.070	2.4
015	Swordfish	145-150'	5'	1.5	0.094	3.2
DWM 019	Swordfish	15'-45'	30'	9.1	0.027	0.9
DWM 026	Swordfish	610-615	5'	1.5	0.101	3.5
DWM 027	Swordfish	510-525'	15'	4.6	0.052	1.8
027	Swordfish	875-890'	15'	4.6	0.029	1.0
DWM 028	Swordfish	360-425'	65'	19.8	0.031	1.1
DWM 030	Swordfish	845-900	55'	16.8	0.040	1.4
DWM 032	Swordfish	25-35'	10'	3.0	0.173	5.9
DWM 038	Swordfish	675-700	25'	7.6	0.051	1.7
DMW 039	Swordfish	1100-1105'	5'	1.5	0.156	5.3
039	Swordfish	1342-1347'	5'	1.5	0.243	8.3
DWM 041	Don's Rock	455-465	10'	3.0	0.223	7.6
DWM 045	Swordfish	70-80'	10'	3.0	0.164	5.6
DWM 053	Swordfish	265-290'	25'	7.6	0.047	1.6
DWM 055	Swordfish	250-255'	5'	1.5	0.259	8.9
DWM 066	Swordfish	645-690'	45'	13.7	0.114	3.9
DWM 077	Swordfish	615-635'	20'	6.1	0.058	2.0
DWM 083	Swordfish ext	460-465'	5'	1.5	2.002	68.6

Note: Data from Santa Fe Drill Logs



Top 20 Historical Drill Holes

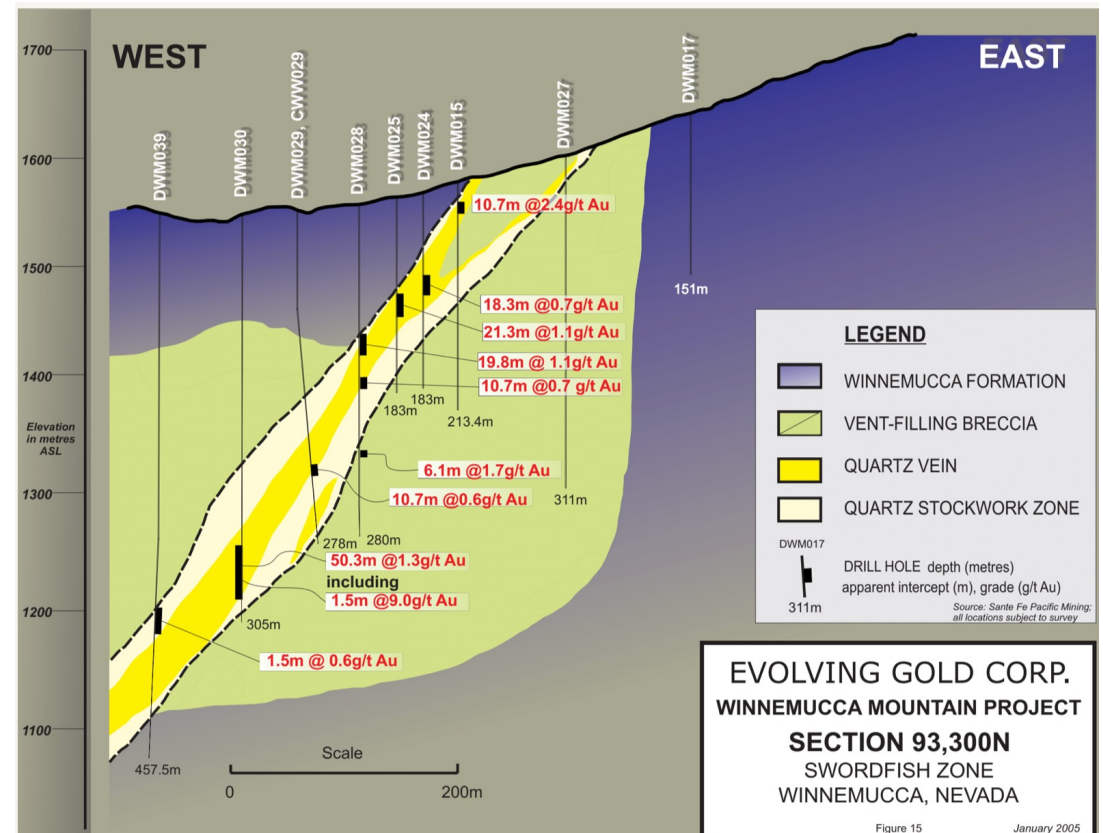
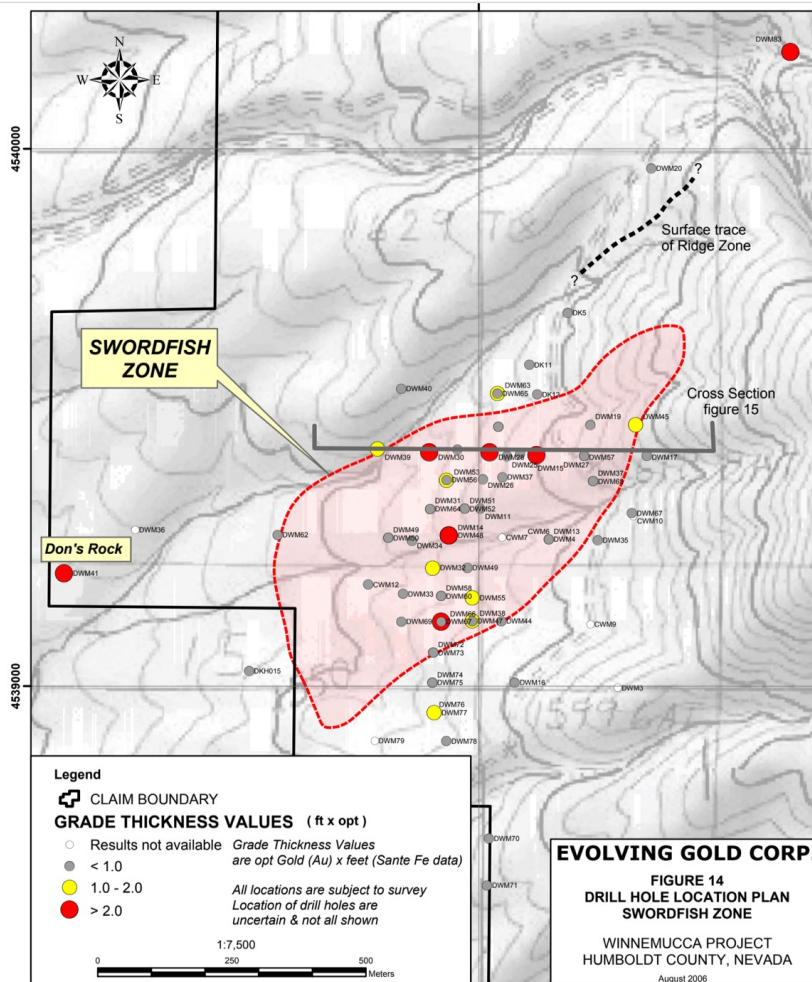


- The top twenty intervals are listed in the following table; all are reverse circulation (RC) holes.

Hole_ID	From (m)	To (m)	Interval (m)	Au (g/t)	Au*m	Rank	Intercept
DWM030	243.8	285	41.2	1.343	55.332	1	41.2m of 1.343 g/t Au
DWM066	196.6	210.3	13.7	3.937	53.937	2	13.7m of 3.937 g/t Au
DWM015	18.3	38.1	19.8	1.436	28.433	3	19.8m of 1.436 g/t Au
DWM075	182.9	210.3	27.4	1.022	28.003	4	27.4m of 1.022 g/t Au
DWM028	106.7	138.7	32	0.82	26.24	5	32m of 0.82 g/t Au
DWM025	71.6	94.5	22.9	1.091	24.984	6	22.9m of 1.091 g/t Au
DWM073	184.4	227.1	42.7	0.583	24.894	7	42.7m of 0.583 g/t Au
DWM032	7.6	10.7	3.1	7.338	22.748	8	3.1m of 7.338 g/t Au
DWM033	189	201.2	12.2	1.77	21.594	9	12.2m of 1.77 g/t Au
DWM079	221	257.6	36.6	0.483	17.678	10	36.6m of 0.483 g/t Au
DWM045	21.3	25.9	4.6	3.802	17.489	11	4.6m of 3.802 g/t Au
DWM032	137.2	160	22.8	0.731	16.667	12	22.8m of 0.731 g/t Au
DWM041	138.7	141.7	3	5.195	15.585	13	3m of 5.195 g/t Au
DWM033	237.7	263.7	26	0.598	15.548	14	26m of 0.598 g/t Au
DWM038	204.2	216.4	12.2	1.217	14.847	15	12.2m of 1.217 g/t Au
DWM077	185.9	199.6	13.7	1.047	14.344	16	13.7m of 1.047 g/t Au
DWM051	74.7	86.9	12.2	1.145	13.969	17	12.2m of 1.145 g/t Au
DWM062	96	112.8	16.8	0.83	13.944	18	16.8m of 0.83 g/t Au
DWM059	83.8	94.5	10.7	1.289	13.792	19	10.7m of 1.289 g/t Au
DWM085	36.6	44.2	7.6	1.8	13.68	20	7.6m of 1.8 g/t Au

- The author used MapInfo/Discover software to generate composite intervals based on a minimum downhole length of 3m and no more than 3m continuous dilution at a cutoff of 0.2g/t gold

High-grade Opportunity - Swordfish



Historical High Grade

- Santa Fe core, two samples 1235' to 1240' and 1240' to 1245' (376.4m-378.2m and 378.2m-379.5m) ran 1.68 g/t gold and 1.01 g/t gold respectively.



A New Interpretation at Winnemucca



20 Metres from Opportunity

- Infill Drilling
 - Historical drilling at Winnemucca Mountain has been on wide spaced lines roughly 60 metres apart
 - Geologist from Santa Fe and AMAX noted many of the same vein generations in both mineralized systems and that the key to finding the Sleeper deposit was drilling on close spaced (sub 20 metre).
 - Interestingly, comments at the time reveal most of the Sleeper resource hosted in a vein zone one foot to fifteen feet thick averaging five feet thick. For reference, Santa Fe's and Meridian's RC drilling was sampled on five foot sample lengths.
 - the potential for infill, angle drilling, and step out drilling to increase the near surface, known broad low-grade mineralization, including finding additional high-grade gold intercepts
- Deeper Drilling
 - the potential of deeper drilling discovering an underlying source of mineralization and intersecting high-grade bonanza gold feeders.

Capital Markets & EV/oz Comps



Company	Ticker	Mkt Cap (\$CAD)	EV (\$CAD)	Flagship Jurisdiction	Resource (koz Au)	Trend	Stage
West Vault Mining Inc.	WVM	\$140.35	\$144.07	Nevada	753Koz	Walker lane	Pre-Feasibility
Nevada King Gold Corp.	NKG	\$74.22	\$65.67	Nevada	460Koz	N/A	Resource
A2 Gold	AUAU	\$59.62	\$61.04	Nevada	1,400Koz	Walker lane	Resource
North Peak Resource Ltd.	NPR	\$46.48	\$44.96	Nevada	N/A	Battle Mtn – Eureka	Exploration
Eminent Gold Corp.	EMNT	\$24.19	\$22.28	Nevada	N/A	Walker Lane	Exploration
Westward Gold Inc.	WG	\$26.46	\$24.93	Nevada	N/A	Carlin Trend	Exploration
Viva Gold Corp Corp.	VAU	\$25.43	\$24.4	Nevada	600Koz	Walker Lane	Resource
Average					803Koz		
Median					677Koz		
Wandering Bear		\$1.2		Nevada	214Koz*	Gretchell/ Battle Mtn – Eureka	Resource

Source: Atrium Research, Capital IQ

*Historic non-compliant gold resource

Team and Advisory Board



MANAGEMENT & CONSULTANTS

Andy Hay
CEO & Director

Paul Farrugia
COO & Director

DIRECTORS

Andy Hay
CEO & Director

Paul Farrugia
COO & Director

Corporate Structure



	Issue Price	Shares Issued
Management & directors	\$0.005	1,000,000
Family Friends	\$0.025	1,514,800
\$100k convertible debenture 50% convert to shares at .05	\$0.05	1,000,000
Current issued and outstanding		3,514,800

Next Steps



- Swordfish and SF extension areas
- Additional exploration targets have been identified
- Multiple outcropping vein-type occurrences reported to carry anomalous gold values that have yet to be explored in detail.
- Complete HyperSpec Survey, LiDAR Interpretation, prospecting and mapping.
- These recommendations are based upon the interpretation of the material provided to the author.