

# FANNO CREEK TOWNHOMES OWNERS ASSOCIATION

## Special Board of Directors Meeting Minutes October 24, 2018

### **Opening:**

The Special Meeting of the Board of Directors of Fanno Creek Townhomes Owners Association was called to order at 7:00 PM on October 24, 2018 at the Tualatin Library by President, Matt Friesen.

<b>Board Members Present:</b>	Treasurer	Heather Macdonald	7595
	Secretary	Valerie Grey	7590
	President	Matt Friesen	7585

### Member Attendees:

Maria Smith 7585  
Bill Brotherton 7525

### **A. Approval of Agenda**

The agenda was unanimously approved as distributed.

### **B. Approval of Minutes**

Reading of the minutes of the previous meeting was waived.

### **C. Treasurer's Report**

The treasurer's report was waived.

### **D. Open Issues**

1. None

### **E. New Business**

1. Special Assessment to fund settlement and legal fees.

The Treasurer presented a report detailing the current budget status. In order to cover the settlement and legal fees to settle the Farmers Insurance claim for 7575 and 7565 an amount of \$15,400 is required. This computes to \$1400 per Lot. The Board discussed a special assessment total of \$1400 or a special assessment of \$1000 due December 1st, 2018 and \$400 due March 1st, 2019. Motion by Matt Friesen was made and seconded by Heather Macdonald to proceed with a special assessment schedule of \$1000 due December 1, 2018 and an additional \$400 due March 1, 2019. The vote was taken and passed.

### **F. Adjournment:**

Meeting was adjourned at 8:15 P.M. in Tigard, OR. by President, Matt Friesen. The schedule for the next meeting to be determined.

Minutes submitted by: Valerie Grey, Secretary