

Fanno Creek Townhomes Owner's Association

2020 Estimated Budget

	2020 Estimated Budget	Monthly	Per Lot
Expense			
Asset Repairs & Maintenance	\$ 6,100.00		
Bank Charges	\$ 50.00		
Depreciation Expense	\$10,921.92		
Fixed Asset Reserves Expense¹	\$15,000.00	\$1,250.00	\$ 113.64
Savings Transfer	\$ 6,000.00	\$ 500.00	\$ 45.45
Insurance Expense			
Earthquake Insurance	\$ 1,200.00		
General Liability Insurance	\$ 7,000.00		
Total Insurance Expense	\$ 8,200.00		
Landscaping and Groundskeeping			
Common Area Maintenance	\$ 2,400.00	\$ 200.00	
Landscape Special Projects	\$ 1,000.00		
Total Landscaping and Groundskeeping	\$ 3,400.00		
Legal/Collection Expenses	\$ 100.00		
Miscellaneous Expense	\$ 200.00		
Office Supplies	\$ 100.00		
Postage	\$ 150.00		
Taxes & Licenses	\$ 50.00		
Utilities	\$ 250.00	\$ 20.83	
Total Expense	\$50,521.92		
Less Depreciation	\$10,921.92		
Estimated Total Budgeted Expenses	\$39,600.00		
Annual per lot	\$ 3,600.00		
Monthly per lot	\$ 300.00		

¹ See 2019 Reserves Study