

FANNO CREEK TOWNHOMES OWNER'S ASSOCIATION

Board of Directors Member Meeting Minutes

April 12, 2021

Opening:

The Member Meeting of the Board of Directors of Fanno Creek Townhomes Owner's Association was called to order at 7:00 PM on April 12, 2021 by President, Matt Friesen as a telecommunication conference.

Board Members Present:	President	Matt Friesen
	Secretary	Sheryl Soliday
	Treasurer	Heather Macdonald

Members in Attendance: Chelsea Smart
Laura Donaca
Averie Hafley
Konrad & Robert Juengling

A. Approval of Agenda

The agenda was unanimously approved as distributed.

B. Approval of Minutes

Reading of the minutes of the previous meeting was waived.

C. Treasurer's Report

The treasurer's report was read.

D. Open Issues

1. None

E. New Business

1. 2020 Reserves Study Modified

Subsequent to the August, 2020 Member Board of Directors meeting, a couple of major changes took place regarding the Reserve Study. 7590 was painted at a cost of \$4,750.00. The roof for building 3 was replaced at a cost of \$23,858.00.

These changes caused the following change in the amounts to be deposited in the Reserves & Savings accounts: the monthly transfer for reserves is increased to \$1,460.44 and the monthly transfer for savings is decreased to \$289.71.

Motion by Matt was made and seconded by Heather to accept the 2020 Modified Reserves Study. The vote was taken and the motion passed.

2. Board of Directors Election

New board members were elected as both Heather and Matt has served their term limit. Laura Donaca was elected as President and Chelsea Smart was as Treasurer.

3. Landscaping Service

Laura will get additional bids for landscaping services to be performed.

F. Adjournment:

Meeting was adjourned at 7:43 PM in Tigard, OR. by President, Matt Friesen. The schedule for the next meeting to be determined.

Minutes submitted by: Sheryl Soliday, Secretary