

Financial Literacy with Mr. 401(k)
[‘FinLit with Mr. 401(k)’]
Winter Term 2023-2024
February 29, 2024

The Future Class 31: Life Lessons and Student Questions



FinLit Course Recap by Module



1. Foundations of Money



2. Making & Spending Money



3. Owning & Owing Stuff



4. Digital Assets: Bitcoin



5. Time Value of Money



6. Investments



7. The Future



Supplements: Cashflow and Guest Speakers

Start of Course Student Questions

Investing (6 Qs)

- How do you invest? x2
- How do you day trade?
- How do you identify good companies with growth potential for investment?
- How much money do you need to retire?
- What percentage of your money should you invest?

Income (4 Qs)

- As a kid, how can we make money? x2
- What is the most efficient way to make money? x2

Taxes (3 Qs)

- How do you file taxes? x2
- How can you reduce your taxes?

Economics (1 Q)

- What causes inflation?

Future Studies: Money Oriented Academic Disciplines



Accounting

the measurement, processing, and communication of financial and non-financial information about economic entities such as organizations and people.



Business

Administration

the art or science of overseeing all aspects of commercial enterprises.



Economics

the science that studies the production, distribution, and consumption of goods, services, and information.



Finance

the study and discipline of money, currency, and capital assets.

Learning More: Two 'Must Know' Microsoft Excel Functions

Future Value

- `=FV(rate, nper, pmt, [pv], [type])`
- calculates the **future value** of an investment based on a constant interest rate.

Present Value

- `=PV(rate, nper, pmt, [fv], [type])`
- calculates the **present value** of a loan or investment, based on a constant interest rate.

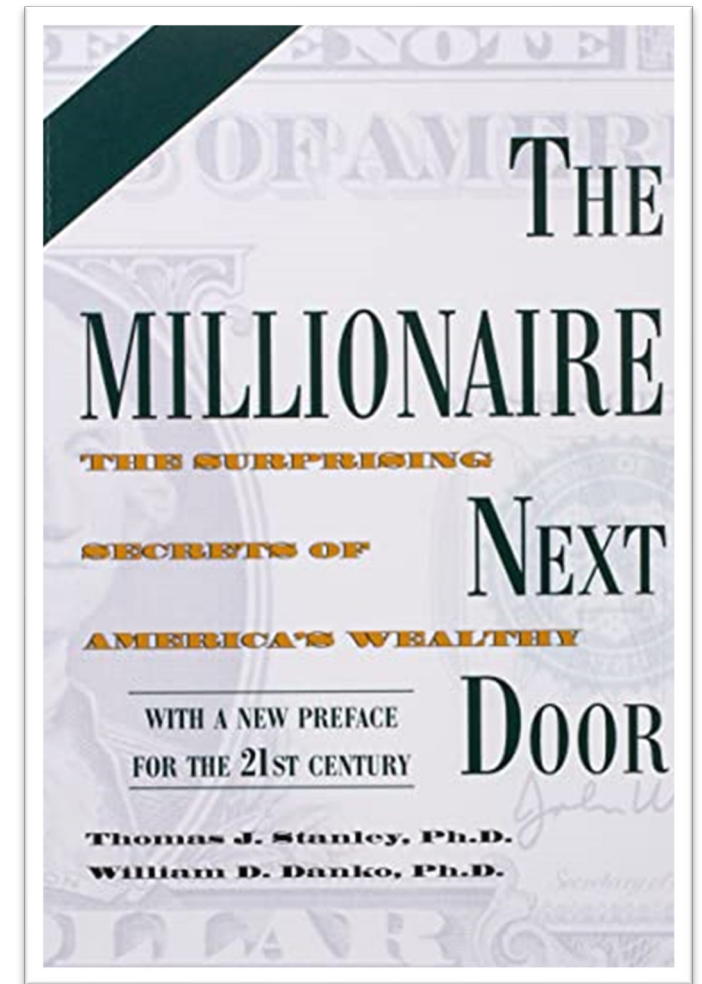
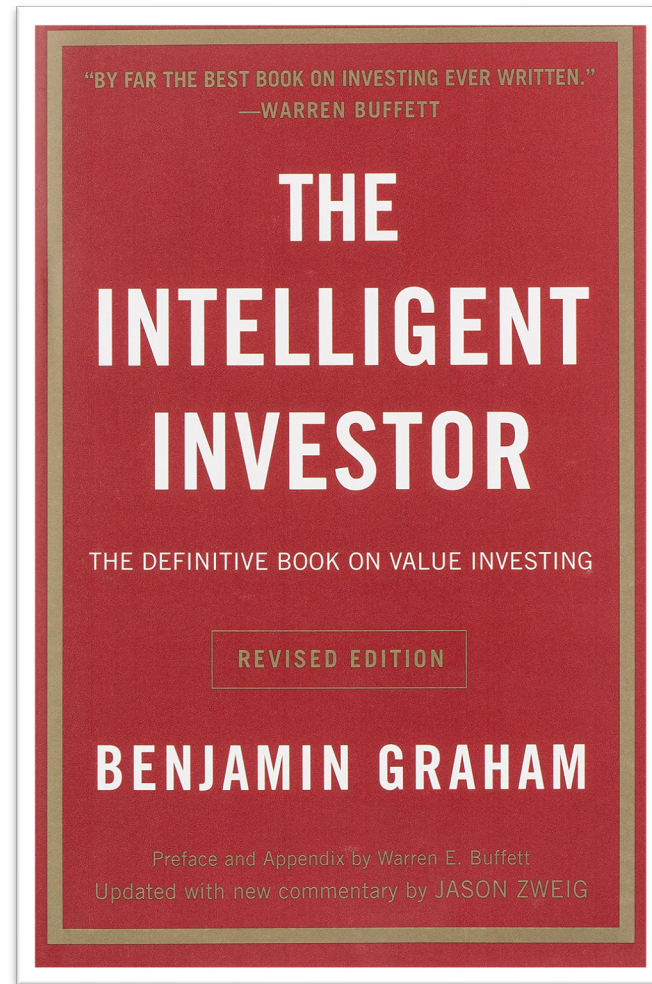
Learning More: My Two Favorite Books on Money

The Intelligent Investor

by Benjamin Graham

The Millionaire Next Door

by Thomas Stanley and
William Danko

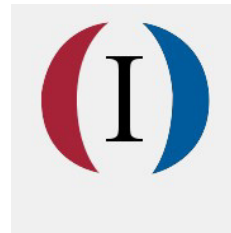


Learning More: Resources on Money and Investing



Investing.com

My favorite mobile app for economic data, financial market news, financial product quotes, and streaming charts



Investopedia.com

My favorite online resource on economic, financial, and investment concepts



Lyn Alden

One of my favorite economists
[@LynAldenContact](https://lynalden.com) or
online at
<https://lynalden.com>

My Favorite Financial Board Games



CA\$HFLOW

If your passive income, the money you make from the things you own, exceeds your expenses, then you have attained next level financial independence. Cashflow teaches this concept in a fun way through a metaphor, “escape the rat race.”



MONOPOLY

What’s not to love about the original financial board game? Pro tips: (1) focus on orange properties, (2) trade early, (3) build at least 3 houses on monopolies, (4) avoid the green properties, (5) manage your capital to take advantage of auction deals.

The Future: Two Technologies that May Change the World



Artificial Intelligence



Bitcoin

The Future: A Few Impactful Life Lessons



1

People tend to support what they help to create



2

Money is a choice and inflation robs you of yours



3

The greatest financial risk is to have only one source of income

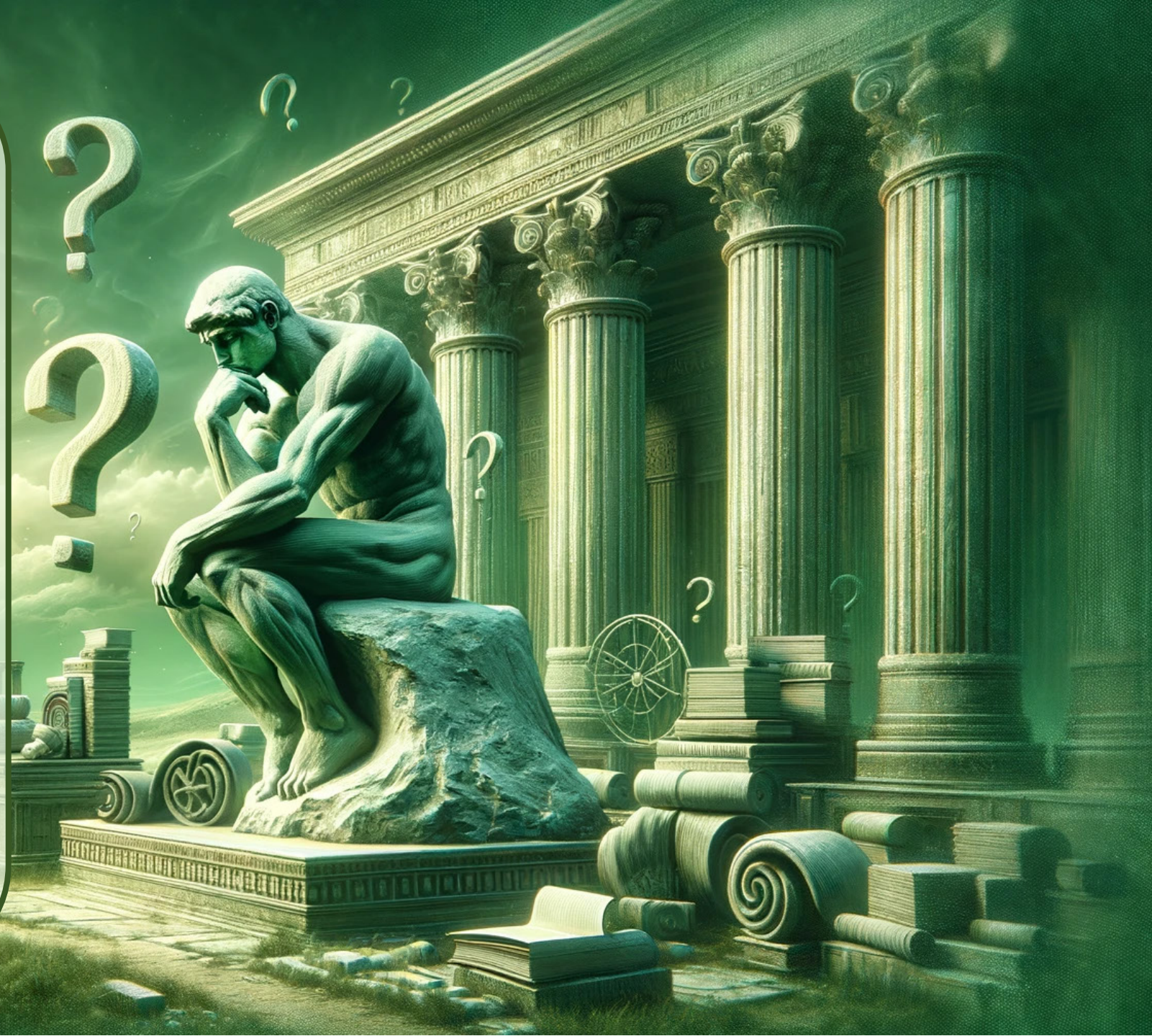


4

Leave it better than you found it

My Why?

- I believe everyone deserves an opportunity to attain a financially secure future. I help people with their money so they can live dignified lives on their own terms.
- Develop your personal “why,” in whatever you do in life.
- More than a slogan, your personal “why” is your purpose and passion.



Exercise Your Body & Mind

- Make mental and physical exercise a daily routine
- In the future, life may get in the way, so schedule the time on your personal calendars, if necessary

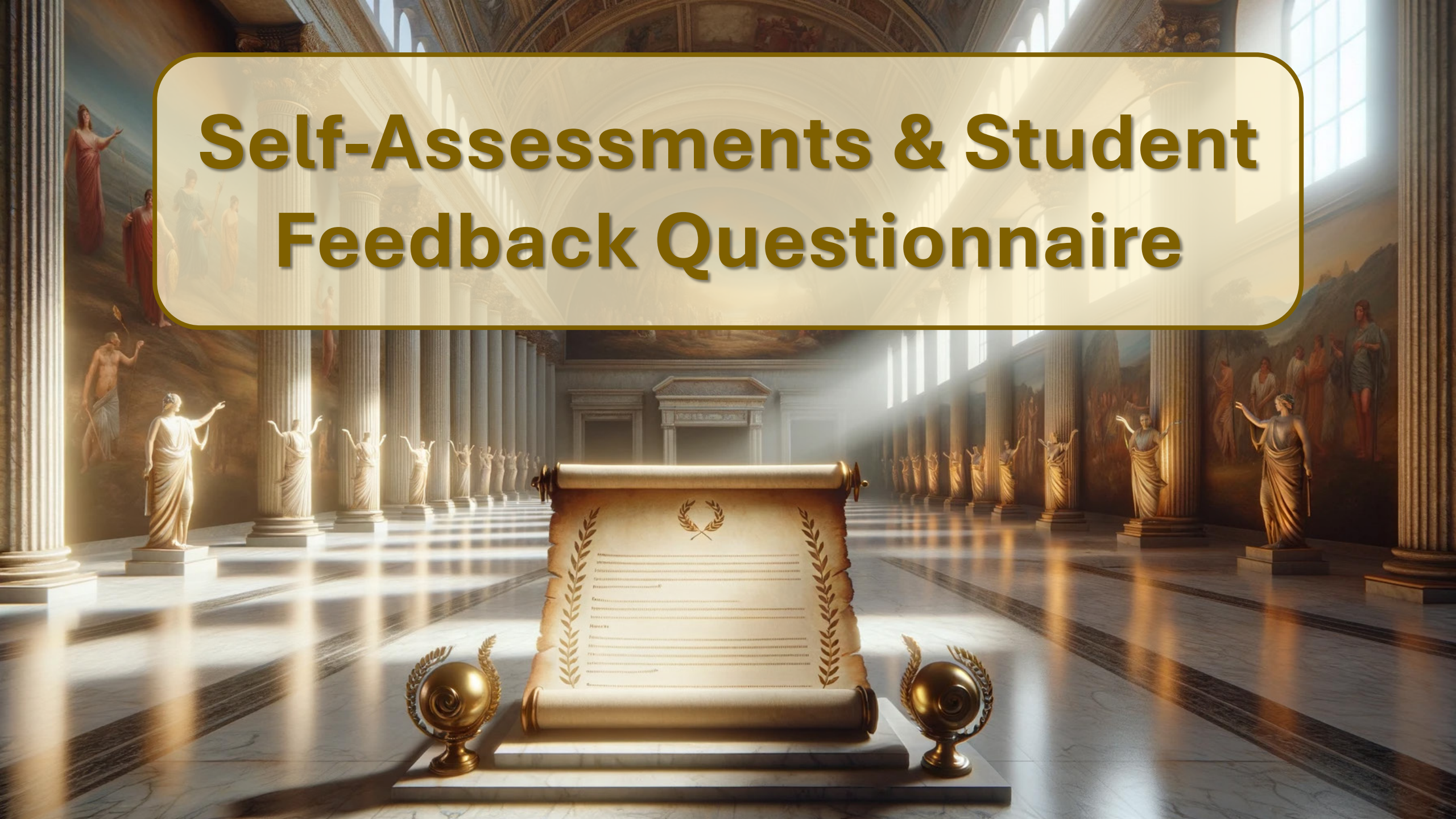




When You Stop Growing...

- Own a well-fitting suit – maybe more than one. 😊
- Wear suits more often than you think you need to.

Self-Assessments & Student Feedback Questionnaire





FinLit with Mr. 401(k) Key Takeaways

1. Money today is always worth more than the same amount of money tomorrow.
2. It is unsustainable for expenses to exceed income over long periods -- eventually you run out of things to sell, and you run out of people who will lend you money.
3. Young investors have time horizon on their side -- those who start investing earlier in life can benefit more from compound investment growth and attain better long-term financial outcomes.

Ask Me Anything

with the time
we have
remaining

