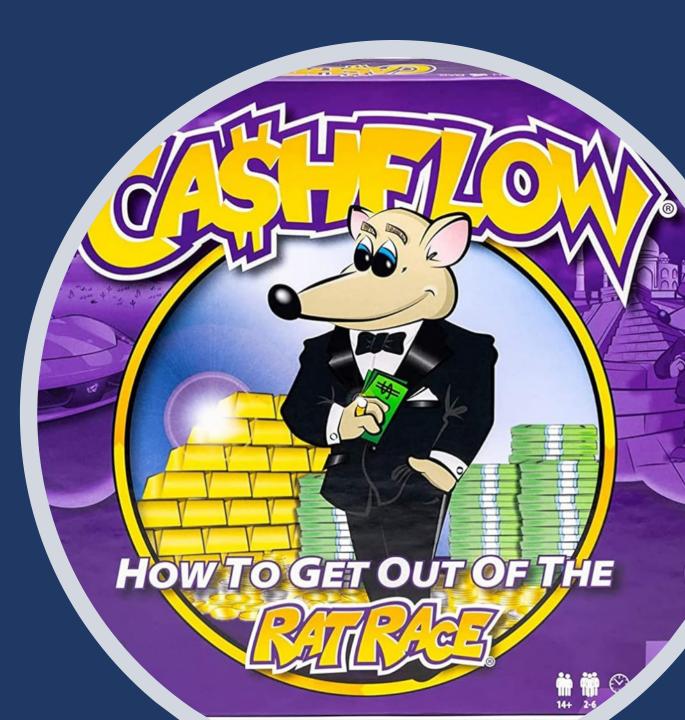
Financial Literacy with Mr. 401(k) ['FinLit with Mr. 401(k)'] Winter Term 2023-2024 December 13, 2023

> Let's have fun while learning about money! Class 8: CA\$HFLOW Board Game



Copyright © 2023 Petros P. Koumantaros ['Mr. 401(k)']. All Rights Reserved.

CASHFLOW Financial Board Game

A fun way to apply some of the financial concepts we learn about and discuss





Class Discussion

What are the 3 types of income? What are some examples of passive income?

CASHFLOW Objectives

CASHFLOW simulates real life financial scenarios. It is played in two stages: the 'Rat Race' and the 'Fast Track.'





1. Rat Race

Start with money and a job card.

Move around board managing income, expenses, challenges, and opportunities.

When you accumulate enough **passive income**, you exit the Rat Race.

2. Fast Track

Move to the Fast Track when **passive income** ≥ expenses.

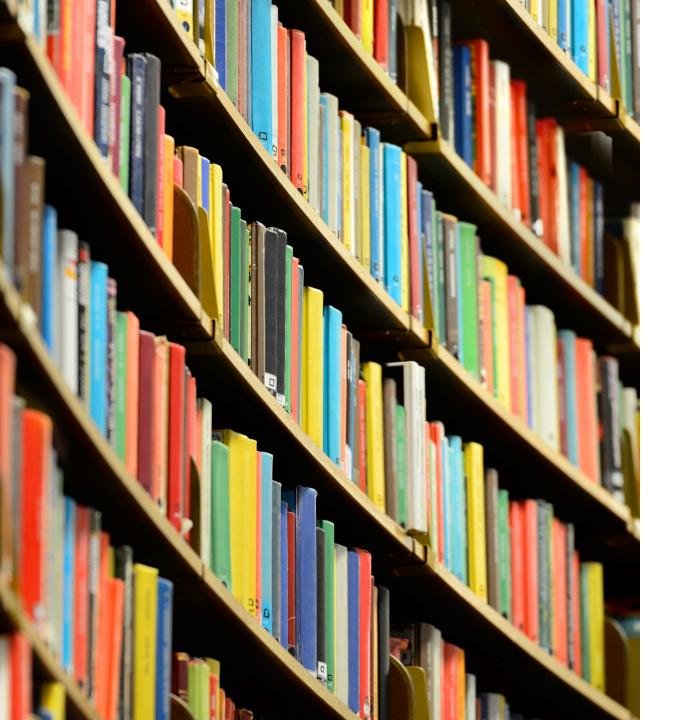
Accumulate enough wealth to reach your financial goal, determined at the start of the game.





Three Key Takeaways

- 1. CASHFLOW is a fun financial board game with two-objectives.
- 2. First, players try to exit the 'Rat Race' by accumulating enough passive income to satisfy their expense.
- 3. Second, players try to accumulate enough wealth in the 'Fast Track' to reach their financial goal.



Where to Learn More

• <u>CASHFLOW Board Game</u>, from The Rich Dad Company