



Financial Literacy with Mr. 401(k)
Winter Term 2024 - 2025
December 2, 2024

Foundations of Money

Class 1: Course Overview & Introductions



Welcome to FinLit with
Mr. 401(k)

FinLit w/ Mr. 401(k) Course Materials Webpage:

<https://petros.us/finlit-winter-24-to-25>

Check your email

Daily class summary is sent to
students & parents/guardians

Monday Money Matter\$

Bitcoin's price increased a lot in November, gaining about 38%. Bitcoin traded near \$70,000 at the start of November and came close to hitting \$100,000 by month-end. Former President Trump's election victory helped boost confidence in bitcoin, with people believing his leadership might support the cryptocurrency industry. Investors think bitcoin's price could keep rising because there is less new supply entering circulation, while more people and companies are adopting it.

Source: CNBC; <https://www.cnbc.com/2024/11/29/bitcoin-heads-for-nearly-40percent-november-gain-as-it-edges-closer-toward-100000.html>; Reference Date: November 29, 2024.

Monday Money Matter\$

Bitcoin Price in U.S. Dollars, November 2024



Source: Yahoo Finance; <https://finance.yahoo.com/quote/BTC-USD/history/?period1=1730419200&period2=1732838400>



Class Discussion

- 1. Introduce Yourself.*
- 2. If you received \$100 today, what would you do with it?*
- 3. What is your #1 question about money or finance?*

In FinLit, we learn about...

- the history of money and how money has changed over time;
- budgeting, including income and expense management;
- assets, liabilities, and the basics of investing;
- entrepreneurship fundamentals and what to consider when starting a business; and
- what people who work in financial services do professionally.



Learning Objectives

By the end of this course, students will:

- Understand the basics of budgeting and managing money.
- Learn how to identify assets and liabilities.
- Know what it means to invest and understand the difference between saving and investing.
- Explore entrepreneurship and develop a business idea.



Setting Expectations



No Homework

Students who want a deeper dive on a topic outside the classroom should reference “**where to learn more.**”



No Tests

This is an elective course. **You chose to be here** to learn about money and finance. Your engagement in class matters.

How Students Are Graded: Pass/Fail



Attention

Pay attention in class.
Feel free to take notes as appropriate.



Discussion

Collaborate well with
classmates and in your
Money Mavericks
Workgroups.



Participation

Ask questions when you
have them. Answer
questions when called
posed or called upon.

What to Bring to Class



“Money Journal”

Use your money journals to take notes and complete practical application exercises in class.



Pencil or pen

You can't take notes in your Money Journal without a writing instrument. Please bring one.

Teaching Approach



Learn

Lecture and in-class videos on financial concepts. Monday Money Matter\$.



Discuss

Discuss key concepts in Money Mavericks Workgroups and large group. Ask questions.



Apply

Money Mavericks Workgroup collaboration & business plan project. Cashflow Board Game.

FinLit Course Modules

1

**Foundations of
Money**

2

**Making &
Spending Money**

3

**Owning & Owning
Stuff**

4

Exploring Bitcoin

5

Time & Money

6

**Getting Started
with Investing**

7

**Planning for Your
Future**

Typical School Week

Monday

- Monday Money Matter\$ – 10 to 15 minutes
- Lecture or Videos – 20 to 30 minutes
- Discussion and Application – 5 to 10 minutes

Wednesday

- Lecture or Videos – 35 to 40 minutes
- Discussion and Application – 10 to 15 minutes

Thursday

- Lecture or Videos – 20 to 25 minutes
- Discussion and Application – 5 to 10 minutes
- Money Mavericks Workgroup Business Plan Project Work – 20 minutes

Money Mavericks Workgroups

Break into a group
of 3 to 4 students



Money Mavericks Workgroup

Purposes



Discuss Concepts Learned

Apply the concepts learned through collaboration with peers.



Develop a Business Idea & Business Plan

A long-term project to help you apply concepts through the lens of entrepreneurship.



Play Cashflow Financial Board Game

A fun way to apply some of the financial concepts we learn about.

Money Mavericks Workgroups

Business Idea & Business Plan Project



Develop a Business Idea

What problem does your business solve? Who are the business's target customers?



Write a Business Plan

How does the business earn money? What are the ongoing costs? How is your business unique?



Present Your Business Plans

Deliver a 15-minute presentation of your business plan **during the last week of class.**

Cashflow Financial Board Game

A fun way to apply some of the financial concepts we learn about and discuss



Practical Application

In your Money Journals, write down your answers to the following questions:

- Do you save some of the money you earn or receive?
- Have you ever bought something and then regretted spending your money on it?
- What is one thing you wish you could afford right now?
- Do you know what a budget is? Have you ever tried to make one?

Money Mavericks

Objective: Discuss your answers to the practical application questions within your Money Mavericks Workgroups. Be prepared to share some of your group's observations with the entire class.





Three Key Takeaways

1. Bitcoin is nearing \$100,000 as buying surged after the 2024 election, driven by optimism and limited supply.
2. FinLit is a course instructed by Mr. 401(k) that teaches students about money and financial concepts.
3. FinLit students are graded based on attention, discussion, and classroom participation.



Where to Learn More

- Article: [Bitcoin heads for nearly 40% November gain as it edges closer to \\$100,000](#)
- Financial Literacy (“FinLit”) Syllabus Winter Term 2024 to 2025
- Webpage: [About FinLit](#)